

Addressing contingencies to make your business insurable

What is a Contingency?

Contingencies are high-risk conditions that a prospective or renewing policyholder must resolve before Coalition can release a binding policy quotation. To help organisations actively address risks, Coalition's Active Risk Platform continuously performs non-invasive external security posture scans on all organisations seeking coverage — before, during, and in between policy periods — and alerts on any critical vulnerabilities we discover for remediation. By resolving the action items provided in their respective contingencies, organisations reduce the likelihood of adverse network events which commonly result in business disruptions and loss of critical business data to unauthorised threat actors.

How are Contingencies resolved?

Once a contingent vulnerability is remediated, the broker reaches out to Coalition to receive the bindable quote. This can be achieved one of two ways:

- 1 Have your broker contact Coalition via the chat widget in the Broker Portal
- 2 Have your broker email the Business Development representative associated with your account

Contingency Details

Your quote from Coalition will include specific technical instructions on the contingency, including our risk rationale, suggested steps required for remediation, and the potential impacts to your organisation.

Have any questions or need additional info?

If you have questions or would like additional information about any contingencies, please schedule a security call here — coalitioninc.com/uk-security-calls — and follow the instructions below to schedule a time with our security engineers.

For new policyholders

- Choose “Current or prospective policyholder”
- What would you like to discuss? Please choose “My quote has a contingency”
- Schedule a call

For new policyholders (renewals)

- Choose “Current or prospective policyholder”
- What would you like to discuss? Please choose “My renewal quote has a contingency”
- Schedule a call