

AGEAS - FY 2020e RESULTS - ANALYST CONSENSUS

	Average	High	Low	Median	Number of estimates
TABLE I : net profit in segments					
Net profit after tax after minorities	FY 2020e	FY 2020e	FY 2020e	FY 2020e	FY 2020
Belgium	379	419	340	380	15
UK	73	92	58	73	15
Continental Europe	141	168	133	138	15
Asia	293	330	269	289	15
Reinsurance	80	98	50	81	15
General Account (incl eliminations)	172	183	162	170	15
Net profit after tax and minorities	1,138	1,202	1,082	1,131	15

TABLE II : shareholder's equity					FY 2020
	FY 2020e	FY 2020e	FY 2020e	FY 2020e	
Shareholders' equity Ageas (Eur bn)	11,114	11,717	10,669	11,009	15

TABLE III : net profit by product group					FY 2020
	FY 2020e	FY 2020e	FY 2020e	FY 2020e	
Life	564	629	506	563	15
Belgium	243	275	210	241	15
Continental Europe	59	74	54	57	15
Asia	261	298	235	258	15
Reinsurance	2	4	1	1	15
Non-Life & Other	402	433	353	409	15
Belgium	136	146	91	141	15
UK	73	92	58	73	15
Continental Europe	82	94	77	82	15
Asia	32	35	29	32	15
Reinsurance	78	97	49	79	15

TABLE IV: Dividend					FY 2020
	FY 2020e	FY 2020e	FY 2020e	FY 2020e	
Dividend per share	2.67	2.78	2.65	2.65	15

TABLE V: Solvency					FY 2020
	FY 2020e	FY 2020e	FY 2020e	FY 2020e	
Group Solvency IIageas	199%	200%	196%	199%	14

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