

Press release

Brussels / Utrecht, 8 November 2007

Composition of Fortis's Board of Directors

Chairman and CEO nominated for new term

The Fortis Board of Directors has decided to propose to the General Shareholders Meetings, which will be held on 29 April 2008, to re-elect Jean-Paul Votron as executive director for a three-year term, until the end of the General Shareholders Meetings of 2011.

The Board will propose to the General Shareholders Meetings to re-elect Jacques Manardo and Rana Talwar as non-executive directors for a three-year term, until the end of the General Meetings of Shareholders of 2011. Messrs. Manardo (French national, born in 1946) and Talwar (Indian national, born in 1948) both joined Fortis as directors in 2004.

The Board of Directors considers it in the interests of Fortis that Count Maurice Lippens remains chairman of the Board of Directors. The Board is also of the opinion that the terms of Chairman and CEO should preferably not overlap. The Board will therefore propose to re-elect Mr Lippens as a non-executive director for a four-year term, until the end of the General Shareholders Meetings of 2012.

Mr Maurice Lippens, a Belgian national, was born in 1943. He has been a non-executive director of Fortis SA/NV and of Fortis N.V. since 2000 and the sole chairman of Fortis's Board of Directors since 26 May 2004. He was executive co-chairman of Fortis between 1990 and 2000. Between 1981 and 1990, he was director of the insurance company that today forms part of Fortis Insurance Belgium.

Considering Mr Lippens's experience and contribution to Fortis, the Board recommends to depart from the rule stating that a member can serve for a maximum of 12 years. The Board also considers that this exception does not affect the independence of Mr Lippens.

Baron Piet Van Waeyenberge, who will reach the 70-year age limit in 2008, is no longer eligible for re-election as a Board member. Mr Van Waeyenberge joined Fortis as a director in 1988. Since then, the Board has benefited greatly from Mr Van Waeyenberge's extensive business and management experience in Fortis's home markets. The Board would like to express its deep gratitude to Mr Van Waeyenberge for the significant contribution he has made to the development of Fortis and to the Board's undertakings.

Fortis is an international financial services provider engaged in banking and insurance. We offer our personal, business and institutional customers a comprehensive package of products and services through our own channels, in collaboration with intermediaries and through other distribution partners. With a market capitalisation of EUR 48.5 billion (31/10/2007), Fortis ranks among the 15 largest financial institutions in Europe. Our sound solvency position, our presence in over 50 countries and our dedicated, professional workforce of 60,000 enable us to combine global strength with local flexibility and provide our clients with optimum support. More information is available at www.fortis.com.

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