

FORM TR-1 BE PART I

1) Status of the notification

Final

2) Issuer

Name FORTIS SA/NV
Identification number 0451-406-524

3) Reason for the notification

An acquisition or disposal of voting securities or voting rights
Downward crossing of the lowest threshold

4) Notification by

A parent undertaking or a controlling person

5) Persons subject to the notification requirement

Name (& legal form for legal persons)	Address (for legal persons)
UBS AG	Bahnhofstrasse 45, 8098 Zurich

6) Persons that dispose of, ... voting rights (Only to be filled in if art. 7 of the Law applies)

Name (& legal form for legal persons)	Address (for legal persons)

Please continue entering the information in part II concerning the persons referred to in points 5 and 6

Click

7) Date on which the threshold is crossed

18.01.2010 (DD/MM/YYYY)

8) Threshold that is crossed (in %)

3

If the holding has fallen below the lowest threshold, you have the option of not filling in point 10

9) Denominator

2'516'657'248

Please enter the denominator before filling in the data

10) Notified details

A) Voting rights	Previous notification	After the transaction			
	# of voting rights	# of voting rights		% of voting rights	
Holders of voting rights		Linked to securities	Not linked to the securities	Linked to securities	Not linked to the securities
TOTAL					

Start with "groups" of holders. Calculate subtotals and then finish with the persons who are "alone".
The totals, subtotals and % will be updated once you have clicked on **<CALCULATE>**

B) Equivalent financial instruments	After the transaction				
Holders of equivalent financial instruments	Type of financial instrument	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights
TOTAL		(in relation to all expiration dates)			

The totals will be updated once you have clicked on **<CALCULATE>**

TOTAL (Voting rights & Equivalent financial instruments)	# of voting rights	% of voting rights
CALCULATE		

11) Chain of controlled undertakings through which the holding is effectively held, if applicable

Please describe, or join a diagram in attachment

Please see attachment.

12) In case of proxy voting for only one GM

Holder will cease to hold / will hold again 0 voting rights as of

13) Additional information

A) Convertible bonds and rights to subscribe to voting securities not yet issued					
Holder	Type of financial instrument	Expiration date (DD/MM/YYYY)	Exercise/Conversion period or date	Number	# of voting rights that may be acquired if the instrument is exercised/converted
CCR Asset Management	Rights		01.07.2014	1'713'604	1'713'604
UBS AG	Rights		01.07.2014	48'835	48'835
UBS Fund Management (Switzerland) A	Rights		01.07.2014	621'565	621'565
UBS Fund Mservices (Luxembourg) SA	Rights		01.07.2014	4'743'782	4'743'782
UBS Global Asset Management (UK) Lir	Rights		01.07.2014	199'061	199'061
UBS Global Asset Management Life Lim	Rights		01.07.2014	463'712	463'712
UBS (Luxembourg) S.A.	Rights		01.07.2014	46'496	46'496
UBS Belgium SA/NV	Rights		01.07.2014	1'125	1'125
UBS AG London Branch	Warrants	23.12.2011		400	400
UBS AG London Branch	Warrants	19.07.2010		7'616	7'616
UBS Fund Services (Luxembourg) SA	Converts	31.12.2049		98	777'778
UBS Fund Management (Switzerland) A	Converts	31.12.2049		24	190'476
UBS AG London Branch	Converts		13.09.2010	333	3'701'645
UBS AG London Branch	Converts	n/a		220	1'746'032

B) Shares without voting rights	
Holder	Number

C) Remarks

Downward crossing of the lowest threshold, therefore not filled out box 10.

Done at

Opfikon, Switzerland

On

22.01.2010 (DD/MM/YYYY)

Name & capacity

Alexa Koenig / Associate Director
Nemanja Pantic / Authorized Officer

Signature

Signature



FORM TR-1 BE PART II

Persons subject to the notification requirement

<i>Name (& legal form for legal persons)</i>	<i>Address (registered office for legal persons)</i>	<i>Phone number</i>	<i>E-mail</i>	<i>Contact person for legal persons</i>
UBS AG	Bahnhofstrasse 45, 8098 Zürich and Aeschenvorstadt 48, 4002	0041 44 239 43 86	brigitte-b.schwarz@ubs.com	Brigitte Schwarz

Mandatory

<i>Name (& legal form for legal persons)</i>	<i>Address (registered office for legal persons)</i>	<i>Phone number</i>	<i>E-mail</i>	<i>Contact person for legal persons</i>

Invoicing data

<i>Name (& legal form for legal persons)</i>	<i>Address (registered office for legal persons)</i>	<i>Phone number</i>	<i>E-mail</i>	<i>Contact person for legal persons</i>
UBS AG	c/o Brigitte Schwarz, Europastrasse 1, 8152 Opfikon	0041 44 239 43 86	brigitte-b.schwarz@ubs.com	Brigitte Schwarz

The personal data provided via this form will be processed by the CBFA (Congressstraat/rue du Congrès 12-14, 1000 Brussels) in accordance with the Law of 8 December 1992 on the protection of privacy as regards the processing of personal data. The CBFA processes the data in order to supervise compliance with Title II of the Law of 2 May 2007 and its implementing decrees. The processed data may, if appropriate, be communicated to third parties on the conditions referred to in Articles 74 and 75 of the Law of 2 August 2002 on the supervision of the financial sector and on financial services. Insofar as the processed data do not fall under the professional secrecy obligation of the CBFA, the natural persons whose data are being processed have the right to inspect and correct such data in accordance with Articles 10 and 12 of the aforementioned Law of 8 December 1992.

UBS AG directly and indirectly through:

UBS (Luxembourg) S.A., 33a Avenue J.F. Kennedy, 1855 Luxembourg, Luxembourg directly and indirectly through UBS Belgium SA/NV, Avenue de Tervueren 300, Woluwe-Saint-Pierre, 1150 Bruxelles (Belgium) and

UBS Global Asset Management Holding (No. 2) Ltd, 21 Lombard Street, London EC3V 9AH, United Kingdom (indirectly through UBS Global Asset Management Holding Ltd, 21 Lombard Street, London EC3V 9AH, United Kingdom, indirectly through UBS Global Asset Management (UK) Ltd, 21 Lombard Street, London EC3V 9AH, United Kingdom) and (indirectly through UBS Global Asset Management Holding Ltd, 21 Lombard Street, London EC3V 9AH, United Kingdom, indirectly through UBS Global Asset Management Life Ltd, 21 Lombard Street, London EC3V 9AH, United Kingdom) and

UBS Fund Holding (Switzerland) AG, Aeschenplatz 6, 4051 Basel, Switzerland (indirectly through UBS Fund Management (Switzerland) AG, Brunngässlein 12, 4052 Basel, Switzerland) and (indirectly through UBS Fund Services (Luxembourg) S.A., 33A avenue J.F. Kennedy, 1855 Luxembourg) and

UBS International Holdings BV, Herengracht 600, 1017 CJ Amsterdam, Netherlands (indirectly through UBS Holding (France) SA, 65 Rue de Courcelles, 75008 Paris, France, indirectly through CCR Asset Management, 44 rue de Washington, 75008 Paris, France) and