

# PRESS RELEASE

Brussels, 6 December 2013 – 11:20 (CET)



## Supreme Court rejects appeal against Ondernemingskamer decision

The Netherlands Supreme Court has rejected Ageas's appeal against the mismanagement decision of the Ondernemingskamer.

As reported previously<sup>1</sup>, the Ondernemingskamer (Dutch Companies and Business Court) found in 2012 that there was mismanagement in respect of certain elements of the policy that Fortis pursued between September 2007 and September 2008.

Subsequently, the Ondernemingskamer partly nullified the decision of the general shareholders meeting of Fortis N.V. to discharge the Board of Directors for its management during 2007.

Now that the Supreme Court has rejected Ageas's appeal, the decision of the Ondernemingskamer is final.

This decision does not imply any assessment of loss or liability for compensation. That is a matter for other proceedings.

(The text of this judgement is available -in Dutch- on [www.hogeraad.nl](http://www.hogeraad.nl).)

Ageas is an international insurance group with a heritage spanning more than 180 years. Ranked among the top 20 insurance companies in Europe, Ageas has chosen to concentrate its business activities in Europe and Asia, which together make up the largest share of the global insurance market. These are grouped around four segments: Belgium, United Kingdom, Continental Europe and Asia and served through a combination of wholly owned subsidiaries and partnerships with strong financial institutions and key distributors around the world. Ageas operates successful partnerships in Belgium, UK, Luxembourg, Italy, Portugal, Turkey, China, Malaysia, India and Thailand and has subsidiaries in France, Hong Kong and UK. Ageas is the market leader in Belgium for individual life and employee benefits, as well as a leading non-life player through AG Insurance. In the UK, Ageas has a strong presence as the fourth largest player in private car insurance and the over 50's market. Ageas employs more than 13,000 people in the consolidated entities and over 20,000 in the non-consolidated partnerships and has annual inflows of more than EUR 21 billion.

<sup>1</sup> See press release of 5 April 2012.

### EURONEXT BRUSSELS

Ticker: AGS

ISIN: BE0974264930

### MEDIA CONTACT

+32 (0)2 557 57 37

### INVESTOR RELATIONS

+32 (0)2 557 57 33

Ageas

Rue du Marquis 1

1000 Brussels - Belgium

[www.ageas.com](http://www.ageas.com)