



RPN(i) update December 31, 2017

RPN(i) valuation

	31-12-2017	30-9-2017	31-12-2016
Cashes price	85,94%	84,43%	66,40%
Ageas share price in EUR	40,72	39,76	37,61
# CASHES originally issued	12.000	12.000	12.000
# CASHES outstanding before conversion	3.791	3.791	3.791
Value RPN(i) (in Eur Mio)	(448,0)	(437,4)	(275,0)

Total P&L effect

	2017 Q4 SEC	2017 FY
Total P&L effect (in EUR mio)	(10,6)	(173,0)

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