



RPN(i) update June 30, 2018

RPN(i) valuation

	30/06/2018	31/03/2018	31/12/2017
Cashes price	86.08%	90.51%	85.94%
Ageas share price in EUR	43.21	41.96	40.72
# CASHES originally issued	12,000	12,000	12,000
# CASHES outstanding before conversion	3,791	3,791	3,791
Value RPN(i) (in Eur Mio)	(439.4)	(486.3)	(448.0)

Total P&L effect

	2018 Q2	2018 to date
Total P&L effect (in EUR mio)	46.9	8.6

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