



RPN(i) update March 31, 2018

**RPN(i) valuation**

	31-3-2018	31-12-2017	31-12-2017
Cashes price	90,51%	85,94%	85,94%
Ageas share price in EUR	41,96	40,72	40,72
# CASHES originally issued	12.000	12.000	12.000
# CASHES outstanding before conversion	3.791	3.791	3.791
<b>Value RPN(i) (in Eur Mio)</b>	<b>(486,3)</b>	<b>(448,0)</b>	<b>(448,0)</b>

**Total P&L effect**

	2018 Q1	2018 to date
<b>Total P&amp;L effect (in EUR mio)</b>	<b>(38,4)</b>	<b>(38,4)</b>

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