



RPN(i) update September 30, 2019

**RPN(i) valuation**

	30/09/2019	30/06/2019	31/12/2018
Cashes price	69.61%	72.16%	75.95%
Ageas share price in EUR	50.88	45.71	39.30
# CASHES originally issued	12,000	12,000	12,000
# CASHES outstanding before conversion	3,791	3,791	3,791
<b>Value RPN(i) (in Eur Mio)</b>	<b>(253.0)</b>	<b>(297.6)</b>	<b>(358.9)</b>

**Total P&L effect**

	2019 Q3 Sec	2019 to date
<b>Total P&amp;L effect (in EUR mio)</b>	<b>44.6</b>	<b>105.9</b>

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