## PRESS RELEASE

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## Ageas provides business update at Investor Dinner in London

At an Investor Dinner in London on Monday 26 September, Ageas Chairman, Jozef De Mey, Chief Executive Officer, Bart De Smet and Chief Risk Officer, Filip Coremans, provided an update on strategy, financials, Solvency II and the Fortis settlement.

After a brief introduction by the Chairman, Jozef De Mey, CRO Filip Coremans provided an overview of the Fortis settlement, including the next steps in the procedure towards a binding declaration, and a status update on Solvency II.

CEO Bart De Smet ended the evening with a recapitulation of the positive first half year results, providing also a brief update on the initiatives launched as part of Ambition 2018. He used the occasion to elaborate on the Group's view on reporting on capital and cash generation. To conclude Mr. De Smet set out the priorities for the Group including the financial and operational performance and future market developments and trends.

Ageas also announced that the next Investor Day would take place on 6 June 2017 in Lisbon.

Transcripts of the speeches from the Investor Dinner can be found on the <u>Ageas website/Investors/Investor Day.</u>

Ageas is a listed international insurance Group with a heritage spanning 190 years. It offers Retail and Business customers Life and Non-Life insurance products designed to suit their specific needs, today and tomorrow. As one of Europe's larger insurance companies, Ageas concentrates its activities in Europe and Asia, which together make up the major part of the global insurance market. It operates successful insurance businesses in Belgium, the UK, Luxembourg, France, Italy, Portugal, Turkey, China, Malaysia, India, Thailand, Vietnam and the Philippines through a combination of wholly owned subsidiaries and long term partnerships with strong financial institutions and key distributors.

Ageas ranks among the market leaders in the countries in which it operates. It represents a staff force of over 40,000 people and reported annual inflows close to EUR 30 billion in 2015 (all figures at 100%).

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