



RPN(i) update June 30, 2019

RPN(i) valuation

	30/06/2019	31/03/2019	31/12/2018
Cashes price	72.16%	74.65%	75.95%
Ageas share price in EUR	45.71	43.00	39.30
# CASHES originally issued	12,000	12,000	12,000
# CASHES outstanding before conversion	3,791	3,791	3,791
Value RPN(i) (in Eur Mio)	(297.6)	(331.9)	(358.9)

Total P&L effect

	2019 Q2 Sec	2019 to date
Total P&L effect (in EUR mio)	34.4	61.3

[Please note the disclaimer applicable to the Ageas.com website](#)