



RPN(i) update June 2025

**RPN(i) valuation**

	30/06/2025	31/12/2024
Cashes price	93.02%	95.75%
Ageas share price in EUR	57.35	46.90
# CASHES originally issued	12,000	12,000
# CASHES outstanding before conversion	3,326	3,326
<b>Value RPN(i) (in Eur Mio)</b>	<b>(394.1)</b>	<b>(453.1)</b>

**Total P&L effect**

	2025 H1	2025 FY
<b>Total P&amp;L effect (in EUR mio)</b>	<b>59.0</b>	<b>59.0</b>

[Please note the disclaimer applicable to the Ageas.com website](#)