

Press release

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Steven Braekeveldt appointed CEO of Fortis Insurance International Europe

Fortis Insurance has appointed Steven Braekeveldt (47) as CEO of Fortis Insurance International Europe, with effect from 1 December 2007. Steven will be in charge of the European insurance operations of Fortis outside Belgium and the Netherlands. He will report to Peer van Harten, CEO of Fortis Insurance.

Steven succeeds Jacob Westerlaken, who has accepted a position outside Fortis. Before joining Fortis Insurance in 2006, Steven worked for ING, with banking and insurance responsibilities in Hong Kong, Singapore and Mexico.

Peer van Harten says: "Fortis Insurance International has undergone tremendous growth over the last years and I am certain Steven's broad international experience in insurance and banking will help him do a sterling job in driving forward our activities. I would like to thank Jacob, for his contribution to strengthening Fortis's position as an innovative and international player. I wish him the best of luck in his future endeavours."

Steven comments: "I was attracted to Fortis because of its proven track record in multi-channel distribution. Now, as CEO FII Europe I am delighted to have the opportunity to really contribute to Fortis's international expansion strategy."

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Fortis is an international financial services provider engaged in banking and insurance. We offer our personal, business and institutional customers a comprehensive package of products and services through our own channels, in collaboration with intermediaries and through other distribution partners. With a market capitalisation of EUR 48.5 billion (31/10/2007), Fortis ranks among the 15 largest financial institutions in Europe. Our sound solvency position, our presence in over 50 countries and our dedicated, professional workforce of 60,000 enable us to combine global strength with local flexibility and provide our clients with optimum support. More information is available at www.fortis.com.

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