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ageas 富通保險
INVESTOR DAY

Closing Remarks

Bart De Smet

Chief Executive Officer

Ageas in Asia since 2001

A story of sustainable growth and value creation

ageas®



- **Steady top line growth hand in hand with qualitative profit streams**
- **Strong market positions supported by robust partnerships**
- **Continued value creation**
- **A well diversified set of activities resulting in capital commitments well under control**

Ageas in Asia in the coming years

A strong potential to contribute substantially to the further development of Ageas



- Aim to further consolidate and solidify Ageas's market position in the current markets :

- ✓ Sustainable and further growing profit levels expected
- ✓ Limited additional funding needed to support growth

- Continued but selective assessment of new investment opportunities :

- ✓ To strengthen current positions
- ✓ To benefit from attractive growth opportunities in new markets



Based on the principles and philosophy adopted over the past 10 years, Asia has been established as a durable core activity with strong future prospects



Ageas' strategic priorities going forward

Establish the group as a sustainable well balanced international insurer



Our Insurance operations

- ✓ Develop our position in existing core markets
- ✓ Increase focus on risk oriented or fee based business & lower our overall dependency on savings business
- ✓ Targeting Return on Equity of 11% for each business
- ✓ Expand knowledge broking activities to better leverage group wide expertise

The management of our past

- ✓ A proactive approach to maximize the benefit and limit the potential cost
- ✓ No distraction from our objectives in Insurance
- ✓ Expected time needed to solve all the legacies unknown

Based on a strict financial discipline

- ✓ A disciplined management of cash & capital
- ✓ A conservative risk management approach
- ✓ A strong focus on maintaining the dividend capacity
- ✓ Additional capital optimisation measures under permanent review



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