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## PRESS RELEASE

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## Ageas and UBS AG – Notification

In accordance with the rules on financial transparency, UBS AG sent two notifications, on 15 and 18 October 2010, respectively advising that its interest has exceeded the statutory threshold of 3% of the shares issued by Ageas on 11 October 2010 and fallen below that threshold on 12 October 2010.

A copy of the notification forms is attached to this press release.

The notifications received by Ageas are available on the Ageas website under "Investor relations – The share – Transparency requirements" (http://www.ageas.com/en/Pages/transparency requirements.aspx).

Ageas is an international insurance company with a heritage spanning more than 180 years. Ranked among the top 20 insurance companies in Europe, Ageas has chosen to concentrate its business activities in Europe and Asia, which together make up the largest share of the global insurance market. They are grouped around four segments: Belgium, United Kingdom, Continental Europe and Asia. It is an undisputed leader in the Belgian market for *individual life* and *employee benefits*, as well as a leading *non-life* player, through AG Insurance. Internationally Ageas has a strong presence in the UK, where it is the third largest player in private car insurance. The company also has subsidiaries in France, Germany, Ukraine and Hong Kong. Ageas has a track record in developing partnerships with strong financial institutions and key distributors in different markets around the world and successfully operates partnerships in Luxembourg, Italy, Portugal, China, Malaysia, India and Thailand. Ageas employs more than 11,000 people and has annual inflows of almost EUR 16 billion.

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