

AGEAS - FY 2018e RESULTS - ANALYST CONSENSUS

	Average	High	Low	Median	Number of estimates
TABLE I : net profit in segments					
Net profit after tax after minorities	FY 2018e	FY 2018e	FY 2018e	FY 2018e	FY 2018
Insurance	802	956	731	798	16
<i>Belgium</i>	395	417	365	396	16
<i>UK</i>	80	87	74	79	16
<i>Continental Europe</i>	123	141	108	123	16
<i>Asia</i>	199	326	126	201	16
<i>Reinsurance</i>	6	7	4	6	16
General Account (incl eliminations)	12	35	(113)	22	16
Net profit after tax and minorities	814	849	759	814	16

TABLE II : shareholder's equity	FY 2018e	FY 2018e	FY 2018e	FY 2018e	FY 2018
<i>Shareholders' equity Ageas (Eur bn)</i>	9,463	9,877	9,275	9,464	15

TABLE III : net profit by product group	FY 2018e	FY 2018e	FY 2018e	FY 2018e	FY 2018
Net profit after tax and minorities (by product)	802	956	731	798	16
Life	529	653	450	526	16
<i>Belgium</i>	280	299	253	281	16
<i>Continental Europe</i>	68	76	58	70	16
<i>Asia</i>	181	304	98	182	16
Non-Life & Other	274	303	258	272	16
<i>Belgium</i>	115	129	108	113	16
<i>UK</i>	80	87	74	79	16
<i>Continental Europe</i>	55	69	50	54	16
<i>Asia</i>	18	28	14	17	16
<i>Reinsurance</i>	6	7	4	6	16

TABLE IV: Dividend	FY 2018e	FY 2018e	FY 2018e	FY 2018e	FY 2018
<i>Dividend per share</i>	2.16	2.36	2.10	2.15	16

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