



RPN(i) update September 30, 2017

RPN(i) valuation

	30-9-2017	30-6-2017	31-12-2016
Cashes price	84,43%	78,28%	66,40%
Ageas share price in EUR	39,76	35,26	37,61
# CASHES originally issued	12.000	12.000	12.000
# CASHES outstanding before conversion	3.791	3.791	3.791
Value RPN(i) (in Eur Mio)	(437,4)	(396,9)	(275,0)

Total P&L effect

	2017 Q3 SEC	2017 Year to date
Total P&L effect (in EUR mio)	(40,5)	(162,4)

*) BNPP converted 656 CASHES during 2016 under an agreement reached with Ageas, leading to EUR 44.3 million settlement payments; the agreement expired at 31 December 2016.

[Please note the disclaimer applicable to the Ageas.com website](#)