

Gillette India Limited CIN: L28931MH1984PLC267130 Registered Office: P&G Plaza Cardinal Gracias Road, Chakala Andheri (E), Mumbai 400 099 Tel: (91-22) 2826 6000 Fax: (91-22) 2826 7337 Website: in.pg.com

August 29,2023

To, The Corporate Relations Department The BSE Limited Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001 **Ref:- Scrip Code:- 507815** To, The Listing Department The National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400051 **Ref:- Scrip Code:- GILLETTE**

Dear Sir / Madam,

Sub: Outcome of the Board Meeting held on August 29, 2023

We are pleased to inform you that a meeting of the Board of Directors of the Company held today (commenced at 12.51 pm and ended at 1.30 pm), the Audited Financial Results for the Financial Year ended June 30, 2023 were approved.

We are enclosing herewith the following:

- a. Audited Financial Results for the Financial Year ended June 30, 2023, as per format prescribed under Regulation 33 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015;
- b. Auditor's Report, in respect of the aforementioned Financial Results, as furnished by the Statutory Auditors of the Company;
- c. A declaration with respect to Audit Report with unmodified opinion to the aforementioned Audited Financial Results

We are pleased to further inform you that the Board of Directors of the Company at its meeting held today, *inter alia*, have recommended a dividend of Rs. 50 per Equity Share (Nominal Value of Rs. 10/-each), for the Financial Year ended June 30, 2023. The divided shall be paid between November 30, 2023 to December 26, 2023, on approval of the Members at the 39th Annual General Meeting.

Kindly take the same on record. Thanking you.

Yours faithfully,

For Gillette India Limited

Flavia Machado Company Secretary



Gillette India Limited CIN: L28931MH1984PLC267130 Regd. Office P&G Plaza, Cardinal Gracias Road, Chakala, Andhori (E), Mumbai - 400099 Tel: 91-22-2826 6000 Fax: 91-92-2826 6337 Website: in.pg.com

STATEMENT OF AUDITED FINANC	IAL RESULTS FOR THE QU	ARTER AND YEAR E	NDED 30TH JUNE 202	3	
Particulars	(1) Three Months Ended 30th June 2023	(2) Preceding Three Months Ended 31st March 2023	(3) Corresponding Three Months Ended 30th June 2022	(4) Year Ended 30th June 2023	(5) Previous Year Ended 30th June 2022
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
	(Refer note 4 below)		(Refer note 4 below)		
Revenue from operations	61 944	61 907	55 289	2 47 705	2 25 616
2 Other income	478	1 177	152	2 218	774
B Total income (1+2)	62 422	63 084	55 441	2 49 923	2 26 390
Expenses Cost of raw and packing materials consumed	13 201	15 099	11 680	67 849	59 141
) Purchases of stock-in-trade (Traded goods)	14 518	12 736	7 061	49 987	43 951
Changes in inventories of finished goods, work-in-progress and stock-in-trade	4 026	1 248	3 988	977	1 854
) Employee benefits expense	3 703	5 323	3 393	16 976	15 011
) Finance costs	316	77	241	777	1 053
Depreciation and amortization expense	2 164	2 184	1 858	8 069	6 836
Advertising & sales promotion expenses	4 418	7 756	8 662	29 159	28 872
) Other expenses	7 712	6 374	9 336	28 839	28 539
Total expenses	50 058	50 797	46 219	2 02 633	1 85 257
Profit before tax (3-4)	12 364	12 287	9 222	47 290	41 133
5 Tax expense		0.000	0.440	10.000	44.047
) Current tax	3 320	3 329	2 418	12 800	11 847
) Deferred tax	(131)	(854)	19	(725)	(553
Prior year tax adjustments		(458)	26	(353)	906
Income tax expense	3 189	2 017	2 463	11 722	12 200
Profit for the period (5-6) Other comprehensive income	9 175	10 270	6 759	35 568	28 933
Items that will not be reclassified to profit or loss:	(275)	172	234	(364)	513
Re- measurement of the defined benefit plans Income tax effect on above	(275)	(44)	(59)	(364) 92	(129
	(205)	(44)	(59)	(272)	384
Total other comprehensive income Total comprehensive income for the period (7+8)	8 970	128	6 934	(272)	384 29 317
	3 259	3 259	3 259	3 2 5 9	29 317 3 259
Paid-up equity share capital (Face Value ₹ 10 per Equity Share) Other Equity	3 2 3 9	3 2 5 9	3 259	95 627	3 259 82 861
2 Earnings per share (Face value of ₹ 10/- per equity share) (not annualised):					
) Basic	28.15	31.52	20.74	109.15	88.79
o) Diluted	28.15	31.52	20.74	109.15	88.79
e accompanying notes to the Financial Results					

Segment wise Revenue, Results, Assets and Liabilities under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

	(1)	(2)	(3)	(4)	(5)
	Three Months	Preceding	Corresponding	Year	Previous
Particulars	Ended	Three Months	Three Months	Ended	Year Ended
	30th June 2023	Ended	Ended	30th June 2023	30th June 2022
	000100110 2020	31st March 2023	30th June 2022	0001000102020	
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
	(Refer note 4 below)	(,	(Refer note 4 below)	((
1.Segment Revenue					
- Grooming	48 537	49 135	42 627	1 96 062	1 72
- Oral Care	13 407	12 772	12 662	51 643	53
Total Income from Operations	61 944	61 907	55 289	2 47 705	2 25
2.Segment Results (Profit/(Loss)) before finance costs and tax					
- Grooming	8 993	9 145	7 090	37 774	33
- Oral Care	3 159	1 949	2 176	7 942	7
Total Segment Results	12 152	11 094	9 266	45 716	41
Less: Finance costs	(316)	(77)	(241)	(777)	(1
Add/(Less): Unallocable Income net of Unallocable Expenditure	528	1 270	197	2 351	
Total Profit Before Tax	12 364	12 287	9 222	47 290	41
3. Segment assets					
- Grooming	1 03 796	1 01 096	94 704	1 03 796	94
- Oral Care	11 064	10 073	11 529	11 064	11
Fotal Segment Assets	1 14 860	1 11 169	1 06 233	1 14 860	1 06
Unallocated Corporate Assets	76 755	76 914	55 660	76 755	55
Total Assets	1 91 615	1 88 083	1 61 893	1 91 615	1 61
 Segment liabilities 					
- Grooming	57 015	63 754	46 110	57 015	46
- Oral Care	14 713	16 788	13 480	14 713	13
Total Segment Liabilities	71 728	80 542	59 590	71 728	59
Unallocated Corporate Liabilities	21 001	17 797	16 183	21 001	16
Total Liabilities	92 729	98 339	75 773	92 729	75

Notes to Segment:

a. Segments have been identified in line with the Indian Accounting Standard (Ind AS) 108- Operating Segments.
b. Grooming segment produces and sells shaving system and cartridges, blades, toiletries and components. Oral Care segment produces and sells tooth brushes and oral care products.
c. All assets are allocated to reportable segments other than loans, other financial assets and income and deferred tax assets. Assets used jointly by reportable segments are allocated on the basis of the revenues earned by individual reportable segments.
d. All liabilities are allocated to reportable segments other than provisions, other current liabilities and current tax liabilities for which reportable segments are jointly liable are allocated in proportion to the segment cost ratio.

Statement of Assets and Liabilities	As at	(₹ in La As at
Particulars	As at 30th June 2023 (Audited)	As at 30th June 202 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	38 947	36
Capital work-in-progress	3 243	6
Financial assets		
(i) Loans	1 905	1
(ii) Other financial assets	544	
Deferred tax assets (Net)	4 581	3
Non-current tax assets (Net)	12 939	12
Other non-current assets	4 469	4
otal non-current assets	66 628	65
Current assets		
Inventories	41 235	37
Financial assets		
(i) Trade receivables	32 016	20
(ii) Cash and cash equivalents	45 344	2
(iii) Bank balances other than (ii) above	212	
(iv) Loans	274	
(v) Other financial assets	1 086	
Other current assets	4 820	:
Total current assets	1 24 987	90
Fotal Assets	1 91 615	1 61
EQUITY AND LIABILITIES		
EQUITY		
Equity share capital	3 259	;
Other equity	95 627	83
otal Equity	98 886	8
IABILITIES		
Non-current liabilities		
Financial liabilities		
(i) Leased liabilities	5	
		1
Provisions	11 142	
Provisions	11 142 11 147	
Provisions otal non-current liabilities		
Provisions otal non-current liabilities		
Provisions otal non-current liabilities Current liabilities Financial liabilities		
Provisions otal non-current liabilities current liabilities	11 147	
Provisions otal non-current liabilities furrent liabilities Financial liabilities (i) Leased Liabilities (ii) Trade payables	11 147	
Provisions otal non-current liabilities surrent liabilities Financial liabilities (i) Leased Liabilities (ii) Trade payables Total outstanding dues of micro enterprises and small enterprises		
Provisions otal non-current liabilities furrent liabilities Financial liabilities (i) Leased Liabilities (ii) Trade payables	11 147 	5
Provisions otal non-current liabilities rurrent liabilities Financial liabilities (ii) Leased Liabilities (iii) Trade payables Total outstanding dues of micro enterprises and small enterprises Total outstanding dues of creditors other than micro enterprises and small enterprises (iii) Other financial liabilities	 896 67 127 3 928	5
Provisions total non-current liabilities sturrent liabilities Financial liabilities (i) Leased Liabilities (ii) Trade payables Total outstanding dues of micro enterprises and small enterprises Total outstanding dues of creditors other than micro enterprises and small enterprises (iii) Other financial liabilities Other current liabilities		5
Provisions Votal non-current liabilities Current liabilities Financial liabilities (i) Leased Liabilities (ii) Total epayables Total outstanding dues of micro enterprises and small enterprises Total outstanding dues of creditors other than micro enterprises and small enterprises (iii) Other financial liabilities Other current liabilities Provisions	11 147 886 67 127 3 928 4 035 4 305	50
Provisions 'otal non-current liabilities Current liabilities Financial liabilities (i) Leased Liabilities (ii) Trade payables Total outstanding dues of micro enterprises and small enterprises Total outstanding dues of creditors other than micro enterprises and small enterprises (iii) Other financial liabilities Other current liabilities Provisions Current tax liabilities (Net)	11 147 886 67 127 3 928 4 035 4 306 1 306	50
Provisions 'otal non-current liabilities Surrent liabilities Financial liabilities (i) Leased Liabilities (ii) Trade payables Total outstanding dues of micro enterprises and small enterprises Total outstanding dues of creditors other than micro enterprises and small enterprises (ii) Other financial liabilities Other current liabilities Provisions Current tax liabilities (Net) 'otal current liabilities	 886 67 127 3 928 4 035 4 306 1 300 81 582	53
Provisions Fotal non-current liabilities Current liabilities Financial liabilities (i) Leased Liabilities (ii) Total epayables Total outstanding dues of micro enterprises and small enterprises Total outstanding dues of creditors other than micro enterprises and small enterprises (iii) Other financial liabilities Other current liabilities Provisions	11 147 886 67 127 3 928 4 035 4 306 1 306	

Statement of Cash Flows Particulars	As at 30th June 2023 (Audited)	(₹ in La) As at 30th June 2022 (Audited)
A. Cash Flows from Operating Activities		
Profit before tax	47 290	41
Adjustments for:		
Depreciation and amortization expense	8 069	6
Loss on disposal of property, plant and equipment	52	
Finance costs	777	1
Provision for doubtful receivables (net)	(208)	(
Interest income	(1361)	(
Net unrealised foreign exchange loss	103	
Expense recognised in respect of equity settled share based payments	606	
Operating profit before working capital changes	55 328	48
Working capital adjustments		
(Increase) in trade receivables	(5233)	(5
(Increase)/Decrease in financial assets	(604)	
(Increase) in inventories	(3891)	(
(Increase)/Decrease in other assets	(2 551)	1
Increase in trade and other payables	13 539	13
Increase in provisions	2 248	
Cash generated from operations	58 836	58
Income taxes paid (net of refund)	(12 576)	(12
Net cash generated from operating activities	46 260	46
B. Cash Flows from Investing Activities		
Payment to acquire property, plant and equipment	(7873)	(11
Proceeds from sale of property, plant and equipment	12	
Interest received	1 193	
Increase/(Decrease) in earmarked balances	(6 667)	
Net cash (used in) investing activities	(6667)	(11
C. Cash Flows from Financing Activities		
Dividend paid	(23 136)	(22
Principal payment of lease liabilities	(7)	
Interest paid on lease liabilities	(1)	
Net cash (used in) financing activities	(23 144)	(22
Net increase in cash and cash equivalents	16 449	12
Cash and cash equivalents at the beginning of the year	28 895	16
Cash and cash equivalents at the end of the year	45 344	21

3 The above audited financial results for the quarter and year ended June 30, 2023 have been reviewed and recommended by the Audit Committee, and approved by the Board of Directors of the Company at their Meeting held on August 29, 2023.
 4 The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the relevant financial year.
 5 The Board of Directors at its meeting held on August 29, 2023 have recommended for the current year a final dividend of ₹ 50 per equity share (nominal value of ₹ 10 per equity share) aggregating to ₹ 16 293 lakhs subject to approval of members at the ensuing Annual General Meeting of the Company.

For and on behalf of the Board of Directors of Gillette India Limited Vaidyanathan Viswanathan Lalgudi Usuanathan Lalgudi

L. V. Vaidyanathan Managing Director

Place: Mumbai Date: August 29, 2023

KALYANIWALLA & MISTRY LLP

CHARTERED ACCOUNTANTS

Independent Auditor's Report on Quarterly and Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

INDEPENDENT AUDITOR'S REPORT TO THE BOARD OF DIRECTORS GILLETTE INDIA LIMITED

Report on the Audit of the Financial Results

Opinion

We have audited the accompanying quarterly and annual Statement of Financial Results of *GILLETTE INDIA LIMITED* ("the Company") for the quarter and the year ended June 30, 2023, together with the notes thereon ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"), duly initialled by us for identification.

In our opinion and to the best of our information and according to the explanations given to us, these financial results:

- i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS"), prescribed under Section 133 of the Companies Act, 2013 ("the Act"), read with relevant rules issued thereunder and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter and year ended June 30, 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Financial Results

These quarterly and annual financial results have been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error. In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

KALYANIWALLA & MISTRY LLP

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters:

Attention is drawn to the fact that the figures for the quarters ended June 30, of the respective financial years as reported in these financial results are the balancing figures between the audited figures in respect of the full financial year ended June 30 and the published year to date figures up to the end of the third quarter of the relevant financial years. The figures up to the end of the third quarter have only been reviewed and not subjected to an audit.

Our opinion on the Statement is not modified in respect of the above matters.

For KALYANIWALLA & MISTRY LLP

CHARTERED ACCOUNTANTS Firm Regn. No.: 104607W / W100166

Daraius Zarir Fraser

Daraius Z. Fraser **PARTNER** M. No.: 42454 UDIN: 23042454BGXFSZ9342

Mumbai: August 29, 2023.



Gillette India Limited CIN: L28931MH1984PLC267130 Regd. Office P&G Piaza, Cardinal Gracias Road, Chakaja, Andheri (E), Mumbai - 400099 Tel: 91-22-2826 f030 Fax: 91-22-2826 f030 Website: in.pg.com

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	(Audited) (Refer note 4 be l ow)	(Unaudited)	(Audited) (Refer note 4 below)	(Audited)	(Audited)
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2 Other income 3 Total income (1+2)	478 62 422	1 177 63 084	152 55 441	2 218 2 49 923	774 2 26 390
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4 Expenses					
a) Cost of raw and packing materials consumed	13 201	15 099	11 680	67 849	59 141
 Purchases of stock-in-trade (Traded goods) 	14 518	12 736	7 061	49 987	43 951
Changes in inventories of finished goods, work-in-progress and stock-in-trade	4 026	1 248	3 988	977	1 854
d) Employee benefits expense	3 703	5 323	3 393	16 976	15 011
e) Finance costs	316	77	241	777	1 053
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h) Other expenses	7 712	6 374	9 3 3 6	28 839	28 539
Total expenses	50 058	50 797	46 219	2 02 633	1 85 257
5 Profit before tax (3-4)	12 364	12 287	9 222	47 290	41 133
6 Tax expense					
a) Current tax	3 320	3 329	2 418	12 800	11 847
b) Deferred tax	(131)	(854)	19	(725)	(553
Prior year tax adjustments		(458)	26	(353)	906
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7 Profit for the period (5-6)	9 175	10 270	6 7 5 9	35 568	28 933
8 Other comprehensive income					
Items that will not be reclassified to profit or loss:					
Re- measurement of the defined benefit plans	(275)	172	234	(364)	513
Income tax effect on above	70	(44)	(59)	92	(129
Total other comprehensive income	(205)	128	175	(272)	384
9 Total comprehensive income for the period (7+8)	8 970	10 398	6 934	35 296	29 317
0 Paid-up equity share capital (Face Value ₹ 10 per Equity Share)	3 259	3 259	3 259	3 259	3 259
1 Other Equity				95 627	82 861
2 Earnings per share (Face value of ₹ 10/- per equity share) (not annualised):	00.45	24.52	00.74	100.15	00.70
a) Basic Diluted	28.15 28.15	31.52 31.52	20.74 20.74	109.15 109.15	88.79 88.79
ee accompanying notes to the Financial Results	20.15	31.52	20.74	109.15	00.79

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Segment wise Revenue, Results, Assets and Liabilities under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

	(1)	(2)	(3)	(4)	(5)
	Three Months	Preceding	Corresponding	Year	Previous
Particulars	Ended	Three Months	Three Months	Ended	Year Ended
	30th June 2023	Ended	Ended	30th June 2023	30th June 2022
		31st March 2023	30th June 2022		
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Total Segment Results	12 152	11 094	9 266	45 716	41
Less: Finance costs	(316)	(77)	(241)	(777)	(1
Add/(Less): Unallocable Income net of Unallocable Expenditure	528	1 270	197	2 351	
Total Profit Before Tax	12 364	12 287	9 222	47 290	41
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- Oral Care	11 064	10 073	11 529	11 064	11
Total Segment Assets	1 14 860	1 11 169	1 06 233	1 14 860	1 06
 Unallocated Corporate Assets 	76 755	76 914	55 660	76 755	55
Total Assets	1 91 615	1 88 083	1 61 893	1 91 615	1 61
4. Segment liabilities					
- Grooming	57 015	63 754	46 110	57 015	46
- Oral Care	14 713	16 788	13 480	14 713	13
Total Segment Liabilities	71 728	80 542	59 590	71 728	59
 Unallocated Corporate Liabilities 	21 001	17 797	16 183	21 001	16
Total Liabilities	92 729	98 339	75 773	92 729	75

Notes to Segment:

a. Segments have been identified in line with the Indian Accounting Standard (Ind AS) 108- Operating Segments.
b. Grooming segment produces and sells shaving system and cartridges, blades, toletries and components. Oral Care segment produces and sells tooth brushes and oral care products.
c. All assets are allocated to reportable segments other than loans, other financial assets and income and deferred tax assets. Assets used jointly by reportable segments are allocated on the basis of the revenues earned by individual reportable segments.
d. All liabilities are allocated to reportable segments other than provisions, other current liabilities and current tax liabilities for which reportable segments are allocated in proportion to the segment cost ratio.



Statement of Assets and Liabilities		(₹ in Lak
Particulars	As at 30th June 2023 (Audited)	As at 30th June 2022 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	38 947	36 3
Capital work-in-progress	3 243	64
Financial assets		
(i) Loans	1 905	19
(ii) Other financial assets	544	4
Deferred tax assets (Net)	4 581	3 3
Non-current tax assets (Net)	12 939	12 7
Other non-current assets	4 469	4 3
Total non-current assets	66 628	65 6
Current assets		
Inventories	41 235	37 3
Financial assets		
(i) Trade receivables	32 016	26 7
(ii) Cash and cash equivalents	45 344	28 8
(iii) Bank balances other than (ii) above	212	2
(iv) Loans	274	3
(v) Other financial assets	1 086	4
Other current assets	4 820	23
Total current assets	1 24 987	96 2
Total Assets	1 91 615	1 61 8
EQUITY AND LIABILITIES		
EQUITY		
Equity share capital	3 259	3 2
Other equity	95 627	82 8
Total Equity	98 886	86 1
LIABILITIES		
Non-current liabilities		
Financial liabilities		
(i) Leased liabilities	5	
Provisions	11 142	83
Total non-current liabilities	11 147	8
Current liabilities		
Financial liabilities		
(i) Leased Liabilities		
(ii) Trade pouchlas		

 Current trabilities

 Financial liabilities

 (ii) Leased Liabilities

 (iii) Trade payables

 Total outstanding dues of micro enterprises and small enterprises
 686

 Total outstanding dues of creditors other than micro enterprises and small enterprises
 67 127

 (iii) Other financial liabilities
 3 928

 Other current labilities
 4 035

 Provisions
 4 336

 Current tax liabilities (Net)
 1 300

 Total current liabilities
 92 729

 Total Liabilities
 92 729

 Total Equity and Liabilities
 1 91 615

Daraius Zarir Fraser Fraser

Notes :

Statement of Cash Flows	As at	(₹ in Lak As at
	30th June 2023	30th June 2022
Particulars	(Audited)	(Audited)
A. Cash Flows from Operating Activities		
Profit before tax	47 290	41
Adjustments for:		
Depreciation and amortization expense	8 069	6
Loss on disposal of property, plant and equipment	52	
Finance costs	777	1
Provision for doubtful receivables (net)	(208)	(
Interest income	(1 361)	(
Net unrealised foreign exchange loss	103	
Expense recognised in respect of equity settled share based payments	606	
Operating profit before working capital changes	55 328	48
epotang pion zoloto noning capital onangeo	33 320	40
Working capital adjustments		
(Increase) in trade receivables	(5 233)	(5
(Increase)/Decrease in financial assets	(604)	
(Increase) in inventories	(`3 891)	(
(Increase)/Decrease in other assets	(2 551)	`1
Increase in trade and other payables	13 539	13
Increase in provisions	2 248	
Cash generated from operations	58 836	58
Income taxes paid (net of refund)	(12 576)	(12
Net cash generated from operating activities	46 260	46
···· and generation of the second		
B. Cash Flows from Investing Activities		
Payment to acquire property, plant and equipment	(7873)	(11
Proceeds from sale of property, plant and equipment	12	
Interest received	1 193	
Increase/(Decrease) in earmarked balances	1	(
Net cash (used in) investing activities	(6 667)	(11
C. Cash Flows from Financing Activities		
Dividend paid	(23 136)	(22
Principal payment of lease liabilities	(7)	
Interest paid on lease liabilities	(1)	
Net cash (used in) financing activities	(23 144)	(22
Net increase in cash and cash equivalents	16 449	12
Cash and cash equivalents at the beginning of the year	28 895	16
Cash and cash equivalents at the end of the year	45 344	28

The above audited financial results for the quarter and year ended June 30, 2023 have been reviewed and recommended by the Audit Committee, and approved by the Board of Directors of the Company at their Meeting held on August 29, 2023.
 The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the relevant financial year.
 The Board of Directors at its meeting held on August 29, 2023 has recommended for the current year a final dividend of ₹ 50 per equity share (nominal value of ₹ 10 per equity share) aggregating to ₹ 16 293 lakhs subject to approval of members at the ensuing Annual General Meeting of the Company.

For and on behalf of the Board of Directors of Gillette India Limited Vaidyanathan Viswanathan Lalgudi Uswanathan Lalgudi

L. V. Vaidyanathan Managing Director

Place: Mumbai Date: August 29, 2023

	Dioitally signed by Daraius Zarir Fraser
Daraius	DN: c18N, o1Personal, 8tle19747, pseudonym1133331259969829879m CX6/16/2ndL82,
Zarir	2.5.4.20+6fftcaab75b7123ca0e47fafb4 71ead516:20559fc61b17ebf564942b5 7c1e47, postalCode+400102, str.Maharashtra,
Fraser	tetalNumber: f6d0010ddch279e48e 15119e22fb380dbbb7b5965f24425f3 1eb6b055568a,cni/Danaku Zarir Fraser Date: 2023.08.29 13:25:58 +05'30



Gillette India Limited CIN: L28931MH1984PLC267130 Registered Office: P&G Plaza Cardinal Gracias Road, Chakala Andheri (E), Mumbai 400 099 Tel: (91-22) 2826 6000 Fax: (91-22) 2826 7337 Website: in.pg.com

August 29, 2023

To, The Corporate Relations Department The BSE Limited Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001 **Ref:- Scrip Code:- 507815** To, The Listing Department The National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400051 **Ref:- Scrip Code:- GILLETTE**

Dear Sir/Madam,

Sub: Declaration with respect to Audit Report with unmodified opinion to the Audited Financial Results for the Financial Year ended June 30, 2023

We hereby declare that Audited Financial Results for the Financial Year ended June 30, 2023 which have been approved by the Board of Directors of the Company at meeting held today, i.e., August 29, 2023, the Statutory Auditors, Kalyaniwalla & Mistry LLP have not expressed any modified opinion(s) in their Audit Report.

The above declaration is made pursuant to Regulation 33 (3) (d) of the Securities Exchange and Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Yours faithfully,

For Gillette India Limited

FLAVIADigitally signed
by FLAVIA PETERPETERMACHADOMACHADODate: 2023.08.29
13:20:53 +05'30'

Flavia Machado Company Secretary