



Gillette India Limited
CIN: L28931MH1984PLC267130
Regd. Office
P&G Plaza, Cardinal Gracias Road,
Chakala, Andheri (E),
Mumbai - 400099
Tel : 91-22-2826 6000
Fax : 91-22-2826 7337
Website: in.pg.com

November 04, 2022

To,
The Corporate Relations Department
The BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001
Ref:- Scrip Code:- 507815

To,
The Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400051
Ref:- Scrip Code:- GILLETTE

Dear Sir / Madam,

Sub:- Outcome of Board meeting held on November 4, 2022

We are pleased to inform you that at a meeting of the Board of Directors of the Company held today (started at 10.50 am and concluded at 11.15 am), the Unaudited Financial Results for the quarter ended September 30, 2022 were approved.

We are enclosing herewith the following:

- a. Unaudited Financial Results for the quarter ended September 30, 2022;
- b. Press Release; and
- c. Limited Review Report in respect of the Unaudited Financial Results for the quarter ended September 30, 2022 furnished by Statutory Auditors of the Company.

Kindly take the same on record and oblige.

Thanking you,
Yours faithfully,

For Gillette India Limited

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PETER
MACHADO
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by FLAVIA
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Flavia Machado
Company Secretary



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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2022					(₹ in Lakhs)
Particulars	(1) Three Months Ended 30th September 2022	(2) Preceding Three Months Ended 30th June 2022	(3) Corresponding Three Months Ended 30th September 2021	(4) Previous Year Ended 30th June 2022	
	(Unaudited)	(Audited) (Refer note 2 below)	(Unaudited)	(Audited)	
1 Revenue from operations	61 992	55 289	57 331	2 25 616	
2 Other income	270	152	321	774	
3 Total income (1+2)	62 262	55 441	57 652	2 26 390	
4 Expenses					
(a) Cost of raw and packing materials consumed	18 436	11 680	13 064	59 141	
(b) Purchases of stock-in-trade (Traded goods)	11 404	7 061	13 047	43 951	
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1 480)	3 988	1 677	1 854	
(d) Employee benefits expense	4 162	3 393	3 809	15 011	
(e) Finance costs	49	241	33	1 053	
(f) Depreciation and amortization expense	1 802	1 858	1 581	6 836	
(g) Advertising & sales promotion expenses	9 089	8 662	6 611	28 872	
(h) Other expenses	6 804	9 336	6 625	28 539	
Total expenses	50 266	46 219	46 447	1 85 257	
5 Profit before tax (3-4)	11 996	9 222	11 205	41 133	
6 Tax expense					
(a) Current tax	3 117	2 418	3 046	11 847	
(b) Deferred tax	201	19	(34)	(553)	
(c) Prior year tax adjustments	---	26	---	906	
Income tax expense	3 318	2 463	3 012	12 200	
7 Profit for the period (5-6)	8 678	6 759	8 193	28 933	
8 Other comprehensive income					
Items that will not be reclassified to profit or loss:					
Re-measurement of the defined benefit plans	128	234	(153)	513	
Income tax effect on above	(32)	(59)	39	(129)	
Total other comprehensive income	96	175	(114)	384	
9 Total comprehensive income for the period (7+8)	8 774	6 934	8 079	29 317	
10 Paid-up equity share capital (Face Value ₹ 10 per Equity Share)	3 259	3 259	3 259	3 259	
11 Other Equity				82 861	
12 Earnings per share (Face value of ₹ 10/- per equity share) (not annualised):					
(a) Basic	26.63	20.74	25.14	88.79	
(b) Diluted	26.63	20.74	25.14	88.79	

See accompanying notes to the Financial Results

Segment wise Revenue, Results, Assets and Liabilities under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

(₹ in Lakhs)

Particulars	(1) Three Months Ended 30th September 2022	(2) Preceding Three Months Ended 30th June 2022	(3) Corresponding Three Months Ended 30th September 2021	(4) Previous Year Ended 30th June 2022
	(Unaudited)	(Audited) (Refer note 2 below)	(Unaudited)	(Audited)
1. Segment Revenue				
- Grooming	48 940	42 627	42 248	1 72 306
- Oral Care	13 052	12 662	15 083	53 310
Total Income from Operations	61 992	55 289	57 331	2 26 616
2. Segment Results (Profit/(Loss)) before finance costs and tax				
- Grooming	9 968	7 090	8 969	33 830
- Oral Care	1 925	2 176	2 155	7 761
Total Segment Results	11 893	9 266	11 124	41 591
Less: Finance costs	(49)	(241)	(33)	(1 053)
Add/(Less): Unallocable Income net of Unallocable Expenditure	152	197	114	595
Total Profit Before Tax	11 996	9 222	11 205	41 133
3. Segment assets				
- Grooming	99 262	93 641	87 084	93 641
- Oral Care	11 896	11 529	11 551	11 529
Total Segment Assets	1 11 158	1 05 170	98 635	1 05 170
- Unallocated Corporate Assets	63 732	55 660	51 757	55 660
Total Assets	1 74 890	1 60 830	1 50 392	1 60 830
4. Segment liabilities				
- Grooming	50 697	45 048	36 130	45 048
- Oral Care	13 352	13 480	12 799	13 480
Total Segment Liabilities	64 049	58 528	48 929	58 528
- Unallocated Corporate Liabilities	16 336	16 182	14 400	16 182
Total Liabilities	80 385	74 710	63 329	74 710

Notes to Segment:

- Segments have been identified in line with the Indian Accounting Standard (Ind AS) 108- Operating Segments.
- Grooming segment produces and sells shaving system and cartridges, blades, toiletries and components. Oral Care segment produces and sells tooth brushes and oral care products.
- All assets are allocated to reportable segments other than loans, other financial assets and income and deferred tax assets. Assets used jointly by reportable segments are allocated on the basis of the revenues earned by individual reportable segments.
- All liabilities are allocated to reportable segments other than provisions, other current liabilities and current tax liabilities. Liabilities for which reportable segments are jointly liable are allocated in proportion to the segment cost ratio.

Notes :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on November 4, 2022 and have been subjected to a limited review by the Statutory Auditors of the Company.
- Previous period figures have been regrouped / reclassified wherever necessary. The figures for the preceding three months ended 30th June, 2022 are the balancing figures between the audited figures in respect of the full financial year ended 30th June, 2022 and the year to date figures upto the third quarter of that financial year.

For and on behalf of the Board of Directors of
Gillette India Limited

Vaidyanathan
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Lalgudi

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L. V. Vaidyanathan
Managing Director

Place: Goa

Date: November 4, 2022



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Gillette India Ltd. announces first quarter results

Sales up 8%, and PAT up 6% for the quarter ended September 30, 2022

Mumbai, November 4, 2022: Gillette India Limited (GIL) announced today its financial results for the quarter ended September 30, 2022. In a challenging macro-economic environment, the company delivered sales of ₹ 620 crores, up 8% vs year ago behind strong brand fundamentals, strength of product portfolio and improved retail execution, leading to market share growth. Profit After Tax (PAT) was ₹ 87 crores, up 6% vs year ago behind premiumization and deliberate productivity interventions. Compared to the corresponding pre-covid quarter three years ago, company sales are up 34% and PAT is up 41%.

LV Vaidyanathan, Managing Director, Gillette India Ltd. said, *"Despite continued macro-economic challenges and significant headwinds, we have started the fiscal on a strong note with sales and profit both growing. We remain committed to our integrated strategies, which have enabled us to build and sustain strong momentum. As the near-term continues to be marked by cost and operating challenges, we remain focused on productivity and innovation to drive balanced top and bottom-line growth."*

In the quarter, our Grooming brand Gillette upgraded different parts of the portfolio like Gillette Fusion and Gillette Guard, across different consumer-relevant aspects - Superior product, packaging, and proposition. Gillette's female grooming brand Venus expanded the reach of its premium offering – Gillette Venus Snap, by making it available across more markets and more stores. Through the quarter, along with being a force for growth, Gillette continued to be a Force for Good with its 'Safalta Mutthi Mein' initiative, that works towards imparting soft skills & grooming tips to India's youth and has impacted more than 50 lakh youth across 15 states since its inception. Oral B also strengthened its portfolio by introducing product innovation in its premium Power Oral care line-up – Oral B Pro3 and Oral B Vitality.

About Gillette India Ltd.:

Gillette India Limited (GIL) is one of India's well-known FMCG Companies that has some of the world's leading brands Gillette and Oral B; and has carved a reputation for delivering superior products to meet the needs of consumers. GIL brands take pride in being socially conscious via their participation in P&G Shiksha, a national consumer movement that supports the education of underprivileged children in India. Please visit in.pg.com for the latest news.

For details contact: Madison Public Relations:

Malika Bhavnani +91 9820496099; malika.bhavnani@madisonpr.in

**REVIEW REPORT TO
THE BOARD OF DIRECTORS
GILLETTE INDIA LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **GILLETTE INDIA LIMITED** ("the Company") for the quarter ended September 30, 2022, together with the notes thereon, ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, (initialled by us for identification). This Statement, which is the responsibility of the Company's Management, has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 4, 2022, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant Rules issued thereunder, as applicable and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Attention is drawn to the fact that the figures for the three months ended June 30, 2022 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the end of the third quarter of the previous financial year. The figures up to the end of the third quarter of the previous financial year had only been reviewed and not subjected to audit.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For KALYANIWALLA & MISTRY LLP
CHARTERED ACCOUNTANTS**

Firm Reg. No.: 104607W / W100166

Daraius

Zarir Fraser

Daraius Z. Fraser

PARTNER

M. No. 42454

UDIN: 22042454BCAAVM7123

Goa, November 4, 2022.

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**Daraius
Zarir
Fraser**

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(₹ in Lakhs)

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For and on behalf of the Board of Directors of
Gillette India Limited

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Viswanathan
Laigudi
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L. V. Vaidyanathan
Managing Director

Place: Goa

Date: November 4, 2022

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Fraser