



Gillette India Limited
CIN: L28931MH1984PLC267130
Regd. Office
P&G Plaza, Cardinal Gracias Road,
Chakala, Andheri (E),
Mumbai - 400099
Tel : 91-22-6958 6000
Fax : 91-22-6958 7337
Website: in.pg.com

February 10,2025

To,
The Corporate Relations Department
The BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001
Ref:- Scrip Code:- 507815

To,
The Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051
Ref:- Scrip Code:- GILLETTE

Dear Sir / Madam,

Sub: Unaudited Financial Results for the quarter ended December 31, 2024 and Interim Dividend for Financial Year 2024-25

We are pleased to inform you that at a meeting of the Board of Directors of the Company held today (commenced at 1.00 p.m. and ended at 1:34 p.m.), the Unaudited Financial Results for the quarter ended December 31, 2024 were approved.

We are enclosing herewith the following:

- a. Unaudited Financial Results for the quarter ended December 31, 2024;
- b. Limited Review Report in respect of the Unaudited Financial Results for the quarter ended December 31, 2024 furnished by Statutory Auditors of the Company.

Further, we are pleased to inform you that the Board of Directors of the Company at its meeting held today, inter alia, have declared an Interim Dividend for the Financial Year 2024-25 of Rs. 65 per Equity Share (Face Value of Rs. 10/- each). The dividend shall be paid on or before March 7, 2025.

As informed earlier in our letter dated January 31, 2025, record date for the purpose of eligibility for payment of said Interim Dividend shall be February 19, 2025.

Kindly take the same on record and oblige.

Thanking you,
Yours faithfully,

For Gillette India Limited

Flavia Machado
Company Secretary
ACS 38986



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(₹ in Lakhs)						
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTH PERIOD ENDED 31ST DECEMBER 2024						
Particulars	(1)	(2)	(3)	(4)	(5)	(6)
	Three Months Ended 31st December 2024	Preceding Three Months Ended 30th September 2024	Corresponding Three Months Ended 31st December 2023	Six Months Ended 31st December 2024	Corresponding Six Months Ended 31st December 2023	Previous Year Ended 30th June 2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Revenue from operations	68 555	78 182	63 946	1 46 737	1 30 701	2 63 308
2 Other income	919	705	719	1 624	1 583	2 610
3 Total income (1+2)	69 474	78 887	64 665	1 48 361	1 32 284	2 65 918
4 Expenses						
(a) Cost of raw and packing materials consumed	22 919	17 227	19 810	40 146	37 721	67 940
(b) Purchases of stock-in-trade (Traded goods)	11 584	14 409	11 346	25 993	26 829	47 242
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(6 190)	2 425	(4 338)	(3 765)	(7 397)	(5 052)
(d) Employee benefits expense	4 059	4 811	4 879	8 870	10 218	18 741
(e) Finance costs	425	105	424	530	537	1 261
(f) Depreciation and amortization expense	2 051	1 924	2 071	3 975	4 080	8 264
(g) Advertising & sales promotion expenses	9 647	11 344	7 478	20 991	17 666	35 890
(h) Other expenses	8 265	8 917	9 091	17 182	16 210	35 407
Total expenses	52 760	61 162	50 761	1 13 922	1 05 864	2 09 693
5 Profit before tax (3-4)	16 714	17 725	13 904	34 439	26 420	56 225
6 Tax expense						
(a) Current tax	4 330	4 796	3 619	9 126	7 125	15 294
(b) Deferred tax	(119)	(372)	(317)	(491)	(576)	(1 061)
(c) Prior year tax adjustments	(94)	—	207	(94)	207	822
Income tax expense	4 117	4 424	3 509	8 541	6 756	15 055
7 Profit for the period (5-6)	12 597	13 301	10 395	25 898	19 664	41 170
8 Other comprehensive income/(loss)						
Items that will not be reclassified to profit or loss:						
Re-measurement of the defined benefit plans	(448)	236	917	(212)	826	942
Income tax effect on above	112	(59)	(231)	53	(208)	(237)
Total other comprehensive income/(loss)	(336)	177	686	(159)	618	705
9 Total comprehensive income for the period (7+8)	12 261	13 478	11 081	25 739	20 282	41 875
10 Paid-up equity share capital (Face Value ₹ 10 per Equity Share)	3 259	3 259	3 259	3 259	3 259	3 259
11 Other Equity						93 868
12 Earnings per share (Face value of ₹ 10/- per equity share) (not annualised):						
(a) Basic	38.66	40.82	31.91	79.48	60.35	126.35
(b) Diluted	38.66	40.82	31.91	79.48	60.35	126.35
See accompanying notes to the Financial Results						

Segment wise Revenue, Results, Assets and Liabilities under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

(₹ in Lakhs)

Particulars	(1)	(2)	(3)	(4)	(5)	(6)
	Three Months Ended 31st December 2024	Preceding Three Months Ended 30th September 2024	Corresponding Three Months Ended 31st December 2023	Six Months Ended 31st December 2024	Corresponding Six Months Ended 31st December 2023	Previous Year Ended 30th June 2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Segment Revenue						
- Grooming	57 064	64 890	51 421	1 21 954	1 04 168	211 907
- Oral Care	11 491	13 292	12 525	24 783	26 533	51 401
Total Income from Operations	68 555	78 182	63 946	1 46 737	1 30 701	2 63 308
2. Segment Results (Profit/(Loss)) before finance costs and tax						
- Grooming	12 349	15 633	12 904	27 982	22 233	48 084
- Oral Care	3 874	1 570	649	5 444	3 211	9 654
Total Segment Results	16 223	17 203	13 553	33 426	25 444	54 738
Less: Finance costs	(425)	(105)	(424)	(530)	(537)	(1 261)
Add/(Less): Unallocable Income net of Unallocable Expenditure	916	627	775	1 543	1 513	2 748
Total Profit Before Tax	16 714	17 725	13 904	34 439	26 420	56 225
3. Segment assets						
- Grooming	1 02 043	96 765	98 068	1 02 043	98 068	94 221
- Oral Care	9 037	9 978	9 353	9 037	9 353	9 951
Total Segment Assets	1 11 080	1 06 743	1 07 421	1 11 080	1 07 421	1 03 772
- Unallocated Corporate Assets	85 928	93 969	73 699	85 928	73 699	79 303
Total Assets	1 97 008	2 03 712	1 81 120	1 97 008	1 81 120	1 83 075
4. Segment Liabilities						
- Grooming	57 140	58 334	46 360	57 140	46 360	51 221
- Oral Care	11 421	13 396	12 826	11 421	12 826	13 710
Total Segment Liabilities	68 561	71 730	59 186	68 561	59 186	64 931
- Unallocated Corporate Liabilities	19 991	21 297	18 869	19 991	18 869	21 017
Total Liabilities	88 552	93 027	78 055	88 552	78 055	85 948

Notes to Segment Results:

- Segments have been identified in line with the Indian Accounting Standard (Ind AS) 108-Operating Segments.
- Grooming segment produces and sells shaving system and cartridges, blades, toiletries and components, Oral Care segment produces and sells tooth brushes and oral care products.
- All assets are allocated to reportable segments other than loans, other financial assets and income tax and deferred tax assets, Assets used jointly by reportable segments are allocated on the basis of the revenues earned by individual reportable segments.
- All liabilities are allocated to reportable segments other than provisions, other current liabilities and current tax liabilities. Liabilities for which reportable segments are jointly liable are allocated in proportion to the segment cost ratio.

Notes

1

Statement of Assets and Liabilities

Particulars	(₹ in Lakhs)	
	As at 31st December 2024 (Unaudited)	As at 30th June 2024 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	34 387	34 692
Capital work-in-progress	3 497	2 593
Financial assets		
(i) Loans	1 761	1 817
(ii) Other financial assets	555	513
Deferred tax assets (Net)	5 954	5 347
Non-current tax assets (Net)	12 940	12 934
Other non-current assets	4 727	6 518
Total non-current assets	63 821	64 414
Current assets		
Inventories	43 293	39 584
Financial assets		
(i) Trade receivables	30 426	27 433
(ii) Cash and cash equivalents	55 822	47 343
(iii) Bank balances other than (ii) above	158	220
(iv) Loans	240	247
(v) Other financial assets	1 175	272
Other current assets	2 073	3 562
Total current assets	1 33 187	1 18 661
Total Assets	1 97 008	1 83 075
EQUITY AND LIABILITIES		
EQUITY		
Equity share capital	3 259	3 259
Other equity	1 05 197	93 868
Total Equity	1 08 456	97 127
LIABILITIES		
Non-current liabilities		
Financial liabilities		
(i) Leased liabilities	5	5
Provisions	10 948	10 039
Total non-current liabilities	10 953	10 044
Current liabilities		
Financial liabilities		
(i) Leased Liabilities	—	—
(ii) Trade payables		
Total outstanding dues of micro enterprises and small enterprises	475	839
Total outstanding dues of creditors other than micro enterprises and small enterprises	68 441	63 065
(iii) Other financial liabilities	1 834	1 247
Other current liabilities	2 941	2 894
Provisions	5 348	5 435
Current tax liabilities (Net)	590	2 424
Total current liabilities	77 599	75 904
Total Liabilities	88 552	85 948
Total Equity and Liabilities	1 97 008	1 83 075

Statement of Cash Flows

Particulars	₹ in Lakhs	
	Six Month Period Ended 31st December 2024 (Unaudited)	Year Ended 30th June 2024 (Audited)
A. Cash Flows from Operating Activities		
Profit before tax	34 439	56 225
Adjustments for:		
Depreciation and amortization expense	3 975	8 264
Loss on disposal of property, plant and equipment	132	651
Finance costs	530	1 261
Provision for doubtful receivables (net)	35	—
Interest income	(1 252)	(1 758)
Net unrealised foreign exchange gain	(2)	(388)
Expense recognised in respect of equity settled share based payments	253	356
Operating profit before working capital changes	38 110	64 611
Working capital adjustments		
(Increase)/Decrease in trade receivables	(2 921)	4 533
(Increase)/Decrease in financial assets	(868)	934
(Increase)/Decrease in inventories	(3 709)	1 651
Decrease/(Increase) in other assets	3 280	(791)
Increase/(Decrease) in trade and other payables	2 945	(4 831)
Increase/(Decrease) in provisions	117	(132)
Cash generated from operations	36 954	65 975
Income taxes paid (net of refund)	(10 962)	(15 071)
Net cash generated from operating activities	25 992	50 904
B. Cash Flows from Investing Activities		
Payment to acquire property, plant and equipment	(4 096)	(6 724)
Proceeds from sale of property, plant and equipment	7	25
Interest received	1 238	1 784
Change in earmarked balances	1	—
Net cash (used in) investing activities	(2 850)	(4 915)
C. Cash Flows from Financing Activities		
Dividend paid	(14 663)	(43 990)
Principal payment of lease liabilities	—	—
Interest paid on lease liabilities	—	—
Net cash (used in) financing activities	(14 663)	(43 990)
Net increase in cash and cash equivalents (A+B+C)	8 479	1 989
Cash and cash equivalents at the beginning of the period/year	47 343	45 344
Cash and cash equivalents at the end of the period/year	55 822	47 343

* Denotes amount less than ₹ 50 000

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on February 10, 2025 and have been subjected to a limited review by the Statutory Auditors of the Company. These financial results are prepared and published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- During the previous year, the Company had arrived at an Advanced Pricing Agreement with the concerned tax authorities, determining appropriate transfer pricing methodology for certain identified transactions with the Company's affiliate(s) for the years ended March 2013, March 2015, March 2016 and March 2017. As a consequence of this agreement, an additional tax liability amounting to ₹ 615 lakhs and interest amounting to ₹ 140 lakhs, has been accounted under Prior Period Tax Adjustments and Finance Costs respectively in the previous years.
- The Unaudited Financial Results are prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS-34), as prescribed under Section 133 of the Companies Act, 2013, read with relevant Rules issued thereunder and other accounting principles generally accepted in India.
- The Statement of Assets and Liabilities as at December 31, 2024, is attached herewith as Note 1.
- The Statement of Cash Flows for the six month period ended December 31, 2024, has been prepared under the indirect method as set out in Ind AS -7 on the "Statement of Cash Flows" and is attached herewith as Note 2.
- The Board of Directors at its meeting held on February 10, 2025 has declared for the current year an interim dividend of ₹ 65 per equity share (nominal value of ₹ 10 per equity share) aggregating to ₹ 21 180 lakhs.
- The Company does not have a subsidiary, an associate or a joint venture as at 31st December, 2024.
- The Board of Directors of the Company, on January 23, 2025, approved the change of the Financial Year end from June 30th to March 31st. Accordingly, the current Financial Year of the Company viz., 2024-25 shall be for a period of nine months commencing on July 1, 2024, and ending on March 31, 2025.

For and on behalf of the Board of Directors of
Gillette India Limited

KUMAR
VENKATASUBRA
MANIAN

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VENKATASUBRAMANIAN
Date: 2025.02.10 11:12:17
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Kumar Venkatasubramanian
Managing Director

Place: Mumbai
Date: February 10, 2025

**REVIEW REPORT
TO THE BOARD OF DIRECTORS
GILLETTE INDIA LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **GILLETTE INDIA LIMITED** (“the Company”) for the quarter and six month period ended December 31, 2024, together with the Unaudited Statement of Assets and Liabilities, Unaudited Statement of Cash Flows and the notes thereon, (“the Statement”) attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, duly initialled by us for identification. This Statement, which is the responsibility of the Company’s Management, has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 10, 2025, and has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 ‘Interim Financial Reporting’ (‘Ind AS 34’), prescribed under Section 133 of the Companies Act, 2013 (“the Act”) read with relevant Rules issued thereunder, as applicable and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For KALYANIWALLA & MISTRY LLP
CHARTERED ACCOUNTANTS**

Firm Regn. No.: 104607W / W100166

**ROSHNI RAYOMAND
MARFATIA**

Digitally signed by ROSHNI RAYOMAND MARFATIA
DN: c=IN, o=Chartered Accountants of India, ou=Members, ou=Maharashtra,
street=1045, Courage Bang Colaba, Mumbai, Mumbai Maharashtra India
400001, serial=8266, email=ros@marfatia.com, cn=ROSHNI
2.5.4.20=8132e79eb0c0e558337849a481e051e021e100081e1a32050
495147154e,
serialNumber=1138877781448527125361726134214083806880544896
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Date: 2025.02.10 13:30:33 +05'30'

**Roshni R Marfatia
PARTNER**

M. No.: 106548

UDIN: 25106548BMKSNO8502

Mumbai: February 10, 2025.



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(₹ in Lakhs)						
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2 Other income	919	705	719	1 624	1 583	2 610
3 Total income (1+2)	69 474	78 887	64 665	1 48 361	1 32 284	2 65 918
4 Expenses						
(a) Cost of raw and packing materials consumed	22 919	17 227	19 810	40 146	37 721	67 940
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9 Total comprehensive income for the period (7+8)	12 261	13 478	11 081	25 739	20 282	41 875
10 Paid-up equity share capital (Face Value ₹ 10 per Equity Share)	3 259	3 259	3 259	3 259	3 259	3 259
11 Other Equity						93 868
12 Earnings per share (Face value of ₹ 10/- per equity share) (not annualised):						
(a) Basic	38.66	40.82	31.91	79.48	60.35	126.35
(b) Diluted	38.66	40.82	31.91	79.48	60.35	126.35
See accompanying notes to the Financial Results						

Segment wise Revenue, Results, Assets and Liabilities under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

(₹ in Lakhs)

Particulars	(1)	(2)	(3)	(4)	(5)	(6)
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	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Segment Revenue						
- Grooming	57 064	64 890	51 421	1 21 954	1 04 168	211 907
- Oral Care	11 491	13 292	12 525	24 783	26 533	51 401
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2. Segment Results (Profit/(Loss)) before finance costs and tax						
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Total Segment Results	16 223	17 203	13 553	33 426	25 444	54 738
Less: Finance costs	(425)	(105)	(424)	(530)	(537)	(1 261)
Add/(Less): Unallocable Income net of Unallocable Expenditure	916	627	775	1 543	1 513	2 748
Total Profit Before Tax	16 714	17 725	13 904	34 439	26 420	56 225
3. Segment assets						
- Grooming	1 02 043	99 765	98 068	1 02 043	98 068	94 221
- Oral Care	9 037	9 978	9 353	9 037	9 353	9 951
Total Segment Assets	1 11 080	1 09 743	1 07 421	1 11 080	1 07 421	1 03 772
- Unallocated Corporate Assets	85 928	93 969	73 699	85 928	73 699	79 303
Total Assets	1 97 008	2 03 712	1 81 120	1 97 008	1 81 120	1 83 075
4. Segment Liabilities						
- Grooming	57 140	58 334	46 360	57 140	46 360	51 221
- Oral Care	11 421	13 396	12 826	11 421	12 826	13 710
Total Segment Liabilities	68 561	71 730	59 186	68 561	59 186	64 931
- Unallocated Corporate Liabilities	19 991	21 297	18 869	19 991	18 869	21 017
Total Liabilities	88 552	93 027	78 055	88 552	78 055	85 948

Notes to Segment Results:

- Segments have been identified in line with the Indian Accounting Standard (Ind AS) 108-Operating Segments.
- Grooming segment produces and sells shaving system and cartridges, blades, toiletries and components, Oral Care segment produces and sells tooth brushes and oral care products.
- All assets are allocated to reportable segments other than loans, other financial assets and income tax and deferred tax assets, Assets used jointly by reportable segments are allocated on the basis of the revenues earned by individual reportable segments.
- All liabilities are allocated to reportable segments other than provisions, other current liabilities and current tax liabilities. Liabilities for which reportable segments are jointly liable are allocated in proportion to the segment cost ratio.

Notes

1

Statement of Assets and Liabilities

Particulars	(₹ in Lakhs)	
	As at 31st December 2024 (Unaudited)	As at 30th June 2024 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	34 387	34 692
Capital work-in-progress	3 497	2 593
Financial assets		
(i) Loans	1 761	1 817
(ii) Other financial assets	555	513
Deferred tax assets (Net)	5 954	5 347
Non-current tax assets (Net)	12 940	12 934
Other non-current assets	4 727	6 518
Total non-current assets	63 821	64 414
Current assets		
Inventories	43 293	39 584
Financial assets		
(i) Trade receivables	30 426	27 433
(ii) Cash and cash equivalents	55 822	47 343
(iii) Bank balances other than (i) above	158	220
(iv) Loans	240	247
(v) Other financial assets	1 175	272
Other current assets	2 073	3 562
Total current assets	1 33 187	1 18 661
Total Assets	1 97 008	1 83 075
EQUITY AND LIABILITIES		
EQUITY		
Equity share capital	3 259	3 259
Other equity	1 05 197	93 868
Total Equity	1 08 456	97 127
LIABILITIES		
Non-current liabilities		
Financial liabilities		
(i) Leased liabilities	5	5
Provisions	10 948	10 039
Total non-current liabilities	10 953	10 044
Current liabilities		
Financial liabilities		
(i) Leased Liabilities	—	—
(ii) Trade payables		
Total outstanding dues of micro enterprises and small enterprises	475	839
Total outstanding dues of creditors other than micro enterprises and small enterprises	68 441	63 065
(iii) Other financial liabilities	1 804	1 247
Other current liabilities	2 941	2 894
Provisions	5 348	5 435
Current tax liabilities (Net)	590	2 424
Total current liabilities	77 599	75 904
Total Liabilities	88 552	85 948
Total Equity and Liabilities	1 97 008	1 83 075

Statement of Cash Flows

Particulars	₹ in Lakhs	
	Six Month Period Ended 31st December 2024 (Unaudited)	Year Ended 30th June 2024 (Audited)
A. Cash Flows from Operating Activities		
Profit before tax	34 439	56 225
Adjustments for:		
Depreciation and amortization expense	3 975	8 264
Loss on disposal of property, plant and equipment	132	651
Finance costs	530	1 261
Provision for doubtful receivables (net)	35	---
Interest income	(1 252)	(1 758)
Net unrealised foreign exchange gain	(2)	(388)
Expense recognised in respect of equity settled share based payments	253	356
Operating profit before working capital changes	38 110	64 611
Working capital adjustments		
(Increase)/Decrease in trade receivables	(2 921)	4 533
(Increase)/Decrease in financial assets	(868)	934
(Increase)/Decrease in inventories	(3 709)	1 651
Decrease/(Increase) in other assets	3 280	(791)
Increase/(Decrease) in trade and other payables	2 945	(4 831)
Increase/(Decrease) in provisions	117	(132)
Cash generated from operations	36 954	65 975
Income taxes paid (net of refund)	(10 962)	(15 071)
Net cash generated from operating activities	25 992	50 904
B. Cash Flows from Investing Activities		
Payment to acquire property, plant and equipment	(4 096)	(6 724)
Proceeds from sale of property, plant and equipment	7	25
Interest received	1 238	1 784
Change in earmarked balances	1	---
Net cash (used in) investing activities	(2 850)	(4 915)
C. Cash Flows from Financing Activities		
Dividend paid	(14 663)	(43 990)
Principal payment of lease liabilities	---	---
Interest paid on lease liabilities	---	---
Net cash (used in) financing activities	(14 663)	(43 990)
Net increase in cash and cash equivalents (A+B+C)	8 479	1 989
Cash and cash equivalents at the beginning of the period/year	47 343	45 344
Cash and cash equivalents at the end of the period/year	55 822	47 343

* Denotes amount less than ₹ 50 000

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on February 10, 2025 and have been subjected to a limited review by the Statutory Auditors of the Company. These financial results are prepared and published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- During the previous year, the Company had arrived at an Advanced Pricing Agreement with the concerned tax authorities, determining appropriate transfer pricing methodology for certain identified transactions with the Company's affiliate(s) for the years ended March 2013, March 2015, March 2016 and March 2017. As a consequence of this agreement, an additional tax liability amounting to ₹ 615 lakhs and interest amounting to ₹ 140 lakhs, has been accounted under Prior Period Tax Adjustments and Finance Costs respectively in the previous years.
- The Unaudited Financial Results are prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS-34), as prescribed under Section 133 of the Companies Act, 2013, read with relevant Rules issued thereunder and other accounting principles generally accepted in India.
- The Statement of Assets and Liabilities as at December 31, 2024, is attached herewith as Note 1.
- The Statement of Cash Flows for the six month period ended December 31, 2024, has been prepared under the indirect method as set out in Ind AS -7 on the "Statement of Cash Flows" and is attached herewith as Note 2.
- The Board of Directors at its meeting held on February 10, 2025 has declared for the current year an interim dividend of ₹ 65 per equity share (nominal value of ₹ 10 per equity share) aggregating to ₹ 21 180 lakhs.
- The Company does not have a subsidiary, an associate or a joint venture as at 31st December, 2024.
- The Board of Directors of the Company, on January 23, 2025, approved the change of the Financial Year end from June 30th to March 31st. Accordingly, the current Financial Year of the Company viz., 2024-25 shall be for a period of nine months commencing on July 1, 2024, and ending on March 31, 2025.

For and on behalf of the Board of Directors of
Gillette India Limited

KUMAR
VENKATASUBRA
MANIAN

Digitally signed by KUMAR
VENKATASUBRAMANIAN
Date: 2025.02.10 11:12:17
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Kumar Venkatasubramanian
Managing Director

Place: Mumbai
Date: February 10, 2025