



Gillette India Limited
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Secret

(₹ in Lakhs)						
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 31ST DECEMBER 2021						
Particulars	(1)	(2)	(3)	(4)	(5)	(6)
	Three Months Ended 31st December 2021	Preceding Three Months Ended 30th September 2021	Corresponding Three Months Ended 31st December 2020	Six Months Ended 31st December 2021	Corresponding Six Months Ended 31st December 2020	Previous Year Ended 30th June 2021
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Revenue from operations	56 344	57 331	52 042	1 13 675	1 03 682	2 00 942
2 Other income	171	321	379	492	729	3 173
3 Total income (1+2)	56 515	57 652	52 421	1 14 167	1 04 411	2 04 115
4 Expenses						
(a) Cost of raw and packing materials consumed	18 471	13 064	19 511	31 535	29 487	48 267
(b) Purchases of stock-in-trade (Traded goods)	12 206	13 047	11 409	25 253	24 255	41 655
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2 827)	1 677	(7 493)	(1 150)	(4 478)	(1 849)
(d) Employee benefits expense	3 782	3 809	3 115	7 591	6 784	14 322
(e) Finance costs	249	33	196	282	221	525
(f) Depreciation and amortization expense	1 634	1 581	1 379	3 215	2 716	5 752
(g) Advertising & sales promotion expenses	7 103	6 611	6 208	13 714	10 600	26 391
(h) Other expenses	6 194	6 625	5 774	12 819	10 276	26 106
Total expenses	46 812	46 447	40 099	93 259	79 861	1 61 169
5 Profit before tax (3-4)	9 703	11 205	12 322	20 908	24 550	42 946
6 Tax expense						
(a) Current tax	2 905	3 046	3 353	5 951	6 360	10 790
(b) Deferred tax	(252)	(34)	(414)	(286)	(500)	59
(c) Prior year tax adjustments	---	---	1 193	---	971	1 059
Income tax expense	2 653	3 012	4 132	5 665	6 831	11 908
7 Profit for the period (5-6)	7 050	8 193	8 190	15 243	17 719	31 038
8 Other comprehensive income						
Items that will not be reclassified to profit or loss:						
Re- measurement of the defined benefit plans	(68)	(153)	(118)	(221)	(158)	(613)
Income tax effect on above	17	39	30	56	40	154
Total other comprehensive income	(51)	(114)	(88)	(165)	(118)	(459)
9 Total comprehensive income for the period (7+8)	6 999	8 079	8 102	15 078	17 601	30 579
10 Paid-up equity share capital (Face Value ₹ 10 per Equity Share)	3 259	3 259	3 259	3 259	3 259	3 259
11 Other Equity						75 642
12 Earnings per share (Face value of ₹ 10/- per equity share) (not annualised):						
(a) Basic	21.64	25.14	25.13	46.78	54.38	95.25
(b) Diluted	21.64	25.14	25.13	46.78	54.38	95.25

See accompanying notes to the Financial Results

Segment wise Revenue, Results, Assets and Liabilities under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

(₹ in Lakhs)

Particulars	(1)	(2)	(3)	(4)	(5)	(6)
	Three Months Ended 31st December 2021	Preceding Three Months Ended 30th September 2021	Corresponding Three Months Ended 31st December 2020	Six Months Ended 31st December 2021	Corresponding Six Months Ended 31st December 2020	Previous Year Ended 30th June 2021
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Segment Revenue						
- Grooming	42 766	42 248	39 636	85 014	79 186	1 53 535
- Oral Care	13 578	15 083	12 406	28 661	24 496	47 407
Total Income from Operations	56 344	57 331	52 042	1 13 675	1 03 682	2 00 942
2. Segment Results (Profit/(Loss)) before finance costs and tax						
- Grooming	8 425	8 969	11 433	17 394	21 228	37 262
- Oral Care	1 310	2 155	704	3 465	2 972	5 144
Total Segment Results	9 735	11 124	12 137	20 859	24 200	42 406
Less: Finance costs	(249)	(33)	(196)	(282)	(221)	(525)
Add/(Less): Unallocable Income net of Unallocable Expenditure	217	114	381	331	571	1 065
Total Profit Before Tax	9 703	11 205	12 322	20 908	24 550	42 946
3. Segment assets						
- Grooming	89 581	87 084	79 789	89 581	79 789	83 249
- Oral Care	10 855	11 551	9 618	10 855	9 618	10 855
Total Segment Assets	1 00 436	98 635	89 407	1 00 436	89 407	94 104
- Unallocated Corporate Assets	51 329	51 757	67 309	51 329	67 309	45 420
Total Assets	1 51 765	1 50 392	1 56 716	1 51 765	1 56 716	1 39 524
4. Segment liabilities						
- Grooming	39 701	36 130	36 701	39 701	36 701	34 162
- Oral Care	13 410	12 799	13 270	13 410	13 270	10 887
Total Segment Liabilities	53 111	48 929	49 971	53 111	49 971	45 049
- Unallocated Corporate Liabilities	16 213	14 400	13 893	16 213	13 893	15 574
Total Liabilities	69 324	63 329	63 864	69 324	63 864	60 623

Notes to Segment:

- Segments have been identified in line with the Indian Accounting Standard (Ind AS) 108- Operating Segments.
- Grooming segment produces and sells shaving system and cartridges, blades, toiletries and components. Oral Care segment produces and sells tooth brushes and oral care products.
- All assets are allocated to reportable segments other than loans, other financial assets and income and deferred tax assets. Assets used jointly by reportable segments are allocated on the basis of the revenues earned by individual reportable segments.
- All liabilities are allocated to reportable segments other than provisions, other current liabilities and current tax liabilities. Liabilities for which reportable segments are jointly liable are allocated in proportion to the segment cost ratio.

Notes :

1 Statement of Assets and Liabilities

(₹ in Lakhs)

Particulars	As at 31st December 2021 (Unaudited)	As at 30th June 2021 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	33 313	30 977
Capital work-in-progress	6 775	7 204
Financial assets		
(i) Loans	2 570	2 756
Deferred tax assets (Net)	3 129	2 787
Income tax assets (Net)	13 854	13 643
Other non-current assets	4 948	5 240
Total non-current assets	64 589	62 607
Current assets		
Inventories	36 934	36 658
Financial assets		
(i) Trade receivables	23 944	19 794
(ii) Cash and cash equivalents	22 997	16 435
(iii) Bank balances other than (ii) above	210	197
(iv) Loans	399	447
(v) Other financial assets	258	646
Other current assets	2 434	2 740
Total current assets	87 176	76 917
TOTAL ASSETS	1 51 765	1 39 524
EQUITY AND LIABILITIES		
Equity		
Equity share capital	3 259	3 259
Other equity	79 182	75 642
Total equity	82 441	78 901
Non-current liabilities		
Financial liabilities		
(i) Other financial liabilities	9	11
Provisions	8 720	7 911
Total non-current liabilities	8 729	7 922
Current liabilities		
Financial liabilities		
(i) Trade payables		
Dues to micro and small enterprises	1 594	1 148
Dues to others	47 807	39 691
(ii) Other financial liabilities	3 921	4 408
Provisions	3 679	3 509
Current tax liabilities (Net)	909	909
Other current liabilities	2 685	3 036
Total current liabilities	60 595	52 701
Total liabilities	69 324	60 623
TOTAL EQUITY AND LIABILITIES	1 51 765	1 39 524

2 Cash Flow Statement

Particulars	(₹ in Lakhs)	
	As at 31st December 2021 (Unaudited)	As at 30th June 2021 (Audited)
A. Cash Flows from Operating Activities		
Profit before tax	20 908	42 946
Adjustments for:		
Depreciation and amortization expense	3 215	5 752
Loss/(Gain) on disposal of property, plant and equipment	25	(77)
Finance costs	282	525
Provision for doubtful receivables (net)	(176)	712
Interest income	(287)	(1 073)
Net foreign exchange (gain)/loss	(453)	279
Expense recognised in respect of equity settled share based payments	193	206
Operating profit before working capital changes	23 707	49 270
Working capital adjustments		
(Increase) in trade receivables	(4 042)	(615)
Decrease in financial assets	628	1 310
(Increase) in inventories	(276)	(8 231)
Decrease in other assets	598	1 989
Increase in trade and other payables	8 671	10 345
Increase in provisions	537	1 452
Cash generated from operations	29 823	55 520
Income taxes paid (net of refund)	(6 161)	(11 204)
Net cash generated from operating activities	23 662	44 316
B. Cash Flows from Investing Activities		
Interest received	281	1 082
Proceeds from sale of property, plant and equipment	7	166
Payment to acquire property, plant and equipment	(5 655)	(9 183)
Net cash (used in) investing activities	(5 367)	(7 935)
C. Cash Flows from Financing Activities		
Dividend paid on equity shares	(11 731)	(43 012)
Principal payment of lease liabilities	(2)	(3)
Interest paid on lease liabilities	---	(1)
Net cash (used in) financing activities	(11 733)	(43 016)
Net increase/(decrease) in cash and cash equivalents	6 562	(6 635)
Cash and cash equivalents at the beginning of the year	16 435	23 070
Cash and cash equivalents at the end of the year	22 997	16 435

Notes :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on February 2, 2022 and have been subjected to a limited review by the Statutory Auditors of the Company.
- During the previous year, National Anti Profiteering Authority (NAA) passed an order alleging that the Company has profiteered to the tune of ₹ 5 799 lakhs (excluding interest) and had directed the Company to deposit the said amount along with interest @18% into the Consumer Welfare Funds. The Company filed an appeal before Hon'ble Delhi High Court against the said order of NAA and the Hon'ble High Court has passed a 'status quo' order in favour of the Company, effectively staying the operation of the NAA order.
- The Board of Directors at its meeting held on February 2, 2022 has declared for the current year an interim dividend of ₹ 33 per equity share (nominal value of ₹ 10 per equity share) aggregating to ₹ 10 753 lakhs.
- Previous periods' figures have been regrouped / reclassified wherever necessary.

For and on behalf of the Board of Directors of
Gillette India Limited

Place: Mumbai
Date: February 2, 2022

Madhusudan Gopalan
Managing Director