



Gillette India Limited  
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(₹ in Lakhs)					
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 30TH JUNE 2023					
Particulars	(1)	(2)	(3)	(4)	(5)
	Three Months Ended 30th June 2023	Preceding Three Months Ended 31st March 2023	Corresponding Three Months Ended 30th June 2022	Year Ended 30th June 2023	Previous Year Ended 30th June 2022
	(Audited) (Refer note 4 below)	(Unaudited)	(Audited) (Refer note 4 below)	(Audited)	(Audited)
1 Revenue from operations	61 944	61 907	55 289	2 47 705	2 25 616
2 Other income	478	1 177	152	2 218	774
<b>3 Total income (1+2)</b>	<b>62 422</b>	<b>63 084</b>	<b>55 441</b>	<b>2 49 923</b>	<b>2 26 390</b>
<b>4 Expenses</b>					
(a) Cost of raw and packing materials consumed	13 201	15 099	11 680	67 849	59 141
(b) Purchases of stock-in-trade (Traded goods)	14 518	12 736	7 061	49 987	43 951
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	4 026	1 248	3 988	977	1 854
(d) Employee benefits expense	3 703	5 323	3 393	16 976	15 011
(e) Finance costs	316	77	241	777	1 053
(f) Depreciation and amortization expense	2 164	2 184	1 858	8 069	6 836
(g) Advertising & sales promotion expenses	4 418	7 756	8 662	29 159	28 872
(h) Other expenses	7 712	6 374	9 336	28 839	28 539
<b>Total expenses</b>	<b>50 058</b>	<b>50 797</b>	<b>46 219</b>	<b>2 02 633</b>	<b>1 85 257</b>
<b>5 Profit before tax (3-4)</b>	<b>12 364</b>	<b>12 287</b>	<b>9 222</b>	<b>47 290</b>	<b>41 133</b>
<b>6 Tax expense</b>					
(a) Current tax	3 320	3 329	2 418	12 800	11 847
(b) Deferred tax	( 131)	( 854)	19	( 725)	( 553)
(c) Prior year tax adjustments	---	( 458)	26	( 353)	906
<b>Income tax expense</b>	<b>3 189</b>	<b>2 017</b>	<b>2 463</b>	<b>11 722</b>	<b>12 200</b>
<b>7 Profit for the period (5-6)</b>	<b>9 175</b>	<b>10 270</b>	<b>6 759</b>	<b>35 568</b>	<b>28 933</b>
<b>8 Other comprehensive income</b>					
Items that will not be reclassified to profit or loss:					
Re-measurement of the defined benefit plans	( 275)	172	234	( 364)	513
Income tax effect on above	70	( 44)	( 59)	92	( 129)
<b>Total other comprehensive income</b>	<b>( 205)</b>	<b>128</b>	<b>175</b>	<b>( 272)</b>	<b>384</b>
<b>9 Total comprehensive income for the period (7+8)</b>	<b>8 970</b>	<b>10 398</b>	<b>6 934</b>	<b>35 296</b>	<b>29 317</b>
<b>10 Paid-up equity share capital (Face Value ₹ 10 per Equity Share)</b>	<b>3 259</b>	<b>3 259</b>	<b>3 259</b>	<b>3 259</b>	<b>3 259</b>
<b>11 Other Equity</b>				<b>95 627</b>	<b>82 861</b>
<b>12 Earnings per share (Face value of ₹ 10/- per equity share) (not annualised):</b>					
(a) Basic	28.15	31.52	20.74	109.15	88.79
(b) Diluted	28.15	31.52	20.74	109.15	88.79
<b>See accompanying notes to the Financial Results</b>					

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Segment wise Revenue, Results, Assets and Liabilities under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

(₹ in Lakhs)

Particulars	(1)	(2)	(3)	(4)	(5)
	Three Months Ended 30th June 2023	Preceding Three Months Ended 31st March 2023	Corresponding Three Months Ended 30th June 2022	Year Ended 30th June 2023	Previous Year Ended 30th June 2022
	(Audited) (Refer note 4 below)	(Unaudited)	(Audited) (Refer note 4 below)	(Audited)	(Audited)
1. Segment Revenue					
- Grooming	48 537	49 135	42 627	1 96 062	1 72 306
- Oral Care	13 407	12 772	12 662	51 643	53 310
<b>Total Income from Operations</b>	<b>61 944</b>	<b>61 907</b>	<b>55 289</b>	<b>2 47 705</b>	<b>2 25 616</b>
2. Segment Results (Profit/(Loss)) before finance costs and tax					
- Grooming	8 993	9 145	7 090	37 774	33 830
- Oral Care	3 159	1 949	2 176	7 942	7 761
<b>Total Segment Results</b>	<b>12 152</b>	<b>11 094</b>	<b>9 266</b>	<b>45 716</b>	<b>41 591</b>
Less: Finance costs	( 316)	( 77)	( 241)	( 777)	( 1 053)
Add/(Less): Unallocable Income net of Unallocable Expenditure	528	1 270	197	2 351	595
<b>Total Profit Before Tax</b>	<b>12 364</b>	<b>12 287</b>	<b>9 222</b>	<b>47 290</b>	<b>41 133</b>
3. Segment assets					
- Grooming	1 03 796	1 01 096	94 704	1 03 796	94 704
- Oral Care	11 064	10 073	11 529	11 064	11 529
<b>Total Segment Assets</b>	<b>1 14 860</b>	<b>1 11 169</b>	<b>1 06 233</b>	<b>1 14 860</b>	<b>1 06 233</b>
- Unallocated Corporate Assets	76 755	76 914	55 660	76 755	55 660
<b>Total Assets</b>	<b>1 91 615</b>	<b>1 88 083</b>	<b>1 61 893</b>	<b>1 91 615</b>	<b>1 61 893</b>
4. Segment liabilities					
- Grooming	57 015	63 754	46 110	57 015	46 110
- Oral Care	14 713	16 788	13 480	14 713	13 480
<b>Total Segment Liabilities</b>	<b>71 728</b>	<b>80 542</b>	<b>59 590</b>	<b>71 728</b>	<b>59 590</b>
- Unallocated Corporate Liabilities	21 001	17 797	16 183	21 001	16 183
<b>Total Liabilities</b>	<b>92 729</b>	<b>98 339</b>	<b>75 773</b>	<b>92 729</b>	<b>75 773</b>

**Notes to Segment:**

- Segments have been identified in line with the Indian Accounting Standard (Ind AS) 108- Operating Segments.
- Grooming segment produces and sells shaving system and cartridges, blades, toiletries and components. Oral Care segment produces and sells tooth brushes and oral care products.
- All assets are allocated to reportable segments other than loans, other financial assets and income and deferred tax assets. Assets used jointly by reportable segments are allocated on the basis of the revenues earned by individual reportable segments.
- All liabilities are allocated to reportable segments other than provisions, other current liabilities and current tax liabilities. Liabilities for which reportable segments are jointly liable are allocated in proportion to the segment cost ratio.

**Notes :**

1 Statement of Assets and Liabilities

(₹ in Lakhs)

Particulars	As at 30th June 2023 (Audited)	As at 30th June 2022 (Audited)
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	38 947	36 304
Capital work-in-progress	3 243	6 495
Financial assets		
(i) Loans	1 905	1 904
(ii) Other financial assets	544	493
Deferred tax assets (Net)	4 581	3 306
Non-current tax assets (Net)	12 939	12 747
Other non-current assets	4 469	4 351
<b>Total non-current assets</b>	<b>66 628</b>	<b>65 600</b>
<b>Current assets</b>		
Inventories	41 235	37 344
Financial assets		
(i) Trade receivables	32 016	26 701
(ii) Cash and cash equivalents	45 344	28 895
(iii) Bank balances other than (ii) above	212	212
(iv) Loans	274	344
(v) Other financial assets	1 086	410
Other current assets	4 820	2 387
<b>Total current assets</b>	<b>1 24 987</b>	<b>96 293</b>
<b>Total Assets</b>	<b>1 91 615</b>	<b>1 61 893</b>

<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
Equity share capital	3 259	3 259
Other equity	95 627	82 861
<b>Total Equity</b>	<b>98 886</b>	<b>86 120</b>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
Financial liabilities		
(i) Leased liabilities	5	7
Provisions	11 142	8 327
<b>Total non-current liabilities</b>	<b>11 147</b>	<b>8 334</b>
<b>Current liabilities</b>		
Financial liabilities		
(i) Leased Liabilities	----	5
(ii) Trade payables		
Total outstanding dues of micro enterprises and small enterprises	886	2 358
Total outstanding dues of creditors other than micro enterprises and small enterprises	67 127	53 168
(iii) Other financial liabilities	3 928	4 276
Other current liabilities	4 035	2 886
Provisions	4 306	3 858
Current tax liabilities (Net)	1 300	888
<b>Total current liabilities</b>	<b>81 582</b>	<b>67 439</b>
<b>Total Liabilities</b>	<b>92 729</b>	<b>75 773</b>
<b>Total Equity and Liabilities</b>	<b>1 91 615</b>	<b>1 61 893</b>

## 2 Statement of Cash Flows

(₹ in Lakhs)

Particulars	As at 30th June 2023 (Audited)	As at 30th June 2022 (Audited)
<b>A. Cash Flows from Operating Activities</b>		
Profit before tax	47 290	41 133
Adjustments for:		
Depreciation and amortization expense	8 069	6 836
Loss on disposal of property, plant and equipment	52	38
Finance costs	777	1 053
Provision for doubtful receivables (net)	( 208)	( 124)
Interest income	( 1 361)	( 525)
Net unrealised foreign exchange loss	103	24
Expense recognised in respect of equity settled share based payments	606	386
<b>Operating profit before working capital changes</b>	<b>55 328</b>	<b>48 821</b>
<b>Working capital adjustments</b>		
(Increase) in trade receivables	( 5 233)	( 5 606)
(Increase)/Decrease in financial assets	( 604)	798
(Increase) in inventories	( 3 891)	( 686)
(Increase)/Decrease in other assets	( 2 551)	1 242
Increase in trade and other payables	13 539	13 197
Increase in provisions	2 248	782
<b>Cash generated from operations</b>	<b>58 836</b>	<b>58 548</b>
Income taxes paid (net of refund)	( 12 576)	( 12 395)
<b>Net cash generated from operating activities</b>	<b>46 260</b>	<b>46 153</b>
<b>B. Cash Flows from Investing Activities</b>		
Payment to acquire property, plant and equipment	( 7 873)	( 11 641)
Proceeds from sale of property, plant and equipment	12	9
Interest received	1 193	518
Increase/(Decrease) in earmarked balances	1	( 90)
<b>Net cash (used in) investing activities</b>	<b>( 6 667)</b>	<b>( 11 204)</b>
<b>C. Cash Flows from Financing Activities</b>		
Dividend paid	( 23 136)	( 22 484)
Principal payment of lease liabilities	( 7)	( 4)
Interest paid on lease liabilities	( 1)	( 1)
<b>Net cash (used in) financing activities</b>	<b>( 23 144)</b>	<b>( 22 489)</b>
<b>Net increase in cash and cash equivalents</b>	<b>16 449</b>	<b>12 460</b>
Cash and cash equivalents at the beginning of the year	28 895	16 435
<b>Cash and cash equivalents at the end of the year</b>	<b>45 344</b>	<b>28 895</b>

- 3 The above audited financial results for the quarter and year ended June 30, 2023 have been reviewed and recommended by the Audit Committee, and approved by the Board of Directors of the Company at their Meeting held on August 29, 2023.
- 4 The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the relevant financial year.
- 5 The Board of Directors at its meeting held on August 29, 2023 has recommended for the current year a final dividend of ₹ 50 per equity share (nominal value of ₹ 10 per equity share) aggregating to ₹ 16 293 lakhs subject to approval of members at the ensuing Annual General Meeting of the Company.

For and on behalf of the Board of Directors of  
Gillette India Limited

Place: Mumbai  
Date: August 29, 2023

L. V. Vaidyanathan  
Managing Director