



Gillette India Limited
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Part I				
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2017				
Particulars	(1)	(2)	(3)	(4)
	Three Months Ended 30th September 2017	Preceding Three Months Ended 30th June 2017	Corresponding Three Months Ended 30th September 2016	Previous Year Ended 30th June 2017
	(Unaudited)	(Audited) (Refer Note 4 below)	(Unaudited)	(Audited)
1 Revenue from operations (Refer Note 3)	40 803	43 759	41 929	1 78 824
2 Other income (Refer Note 5)	112	490	888	3 782
3 Total income (1+2)	40 915	44 249	42 817	1 82 606
4 Expenses				
(a) Cost of raw and packing materials consumed	3 526	8 168	10 387	37 345
(b) Purchases of stock-in-trade (Traded goods)	12 810	11 858	10 245	43 299
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	265	(2 019)	(696)	(2 040)
(d) Excise duty	----	2 999	756	5 464
(e) Employee benefits expense	2 792	1 913	2 907	10 972
(f) Finance costs	111	268	108	674
(g) Depreciation expense	918	1 351	754	3 835
(h) Advertising & sales promotion expenses	4 585	7 254	5 480	23 037
(i) Other expenses	6 235	6 864	4 806	22 588
Total expenses	31 242	38 656	34 747	1 45 174
5 Profit before tax (3-4)	9 673	5 593	8 070	37 432
6 Tax expense				
(a) Current tax	3 475	1 876	2 456	12 122
(b) Deferred tax	(238)	(50)	130	2
Income tax expense	3 239	1 826	2 586	12 124
7 Profit for the period (5-6)	6 434	3 767	5 484	25 308
8 Other comprehensive income				
Other comprehensive income not to be reclassified to profit or loss:				
Re- measurement of the defined benefit plans	(293)	(981)	(94)	(1 173)
Income tax effect	101	340	32	406
Total other comprehensive income	(192)	(641)	(62)	(767)
9 Total comprehensive income for the period (7+8)	6 242	3 126	5 422	24 541
10 Paid-up equity share capital (Face Value ₹ 10 per Equity Share)	3 259	3 259	3 259	3 259
11 Reserves as per balance sheet				46 802
12 Earnings per share (Face value of ₹ 10/- per equity share) (not annualised):				
(a) Basic	19.75	11.56	16.83	77.67
(b) Diluted	19.75	11.56	16.83	77.67

See accompanying notes to the Financial Results

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Segment wise Revenue, Results, Assets and Liabilities under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

(₹ in Lakhs)

Particulars	(1)	(2)	(3)	(4)
	Three Months Ended 30th September 2017	Preceding Three Months Ended 30th June 2017	Corresponding Three Months Ended 30th September 2016	Previous Year Ended 30th June 2017
	(Unaudited)	(Audited) (Refer Note 4 below)	(Unaudited)	(Audited)
1. Segment Revenue				
- Grooming	30 887	34 096	33 626	1 44 065
- Oral Care	9 916	9 663	8 303	34 759
Total Income from Operations	40 803	43 759	41 929	1 78 824
2. Segment Results (Profit/(Loss)) before finance costs and tax				
- Grooming	8 009	3 180	6 654	30 164
- Oral Care	1 701	2 129	743	4 558
Total Segment Results	9 710	5 309	7 397	34 722
Less: Finance costs	(111)	(268)	(108)	(674)
Add/(Less): Unallocable Income net of Unallocable Expenditure	74	552	781	3 384
Total Profit Before Tax	9 673	5 593	8 070	37 432
3. Segment assets				
- Grooming	62 212	56 076	57 194	56 076
- Oral Care	7 803	7 138	7 574	7 138
Total Segment Assets	70 015	63 214	64 768	63 214
- Unallocated Corporate Assets	36 748	36 632	76 018	36 632
Total Assets	1 06 763	99 846	1 40 786	99 846
4. Segment liabilities				
- Grooming	27 707	27 581	23 546	27 581
- Oral Care	8 627	6 764	5 958	6 764
Total Segment Liabilities	36 334	34 345	29 504	34 345
- Unallocated Corporate Liabilities	14 107	15 440	12 273	15 440
Total Liabilities	50 441	49 785	41 777	49 785

Notes to Segment:

- Segments have been identified in line with the Indian Accounting Standard on Segment Reporting (Ind AS 108).
- Grooming segment produces and sells shaving system and cartridges, blades, toiletries and components. Oral Care segment produces and sells tooth brushes and oral care products.
- All assets are allocated to reportable segments other than loans, other financial assets and income and deferred tax assets. Assets used jointly by reportable segments are allocated on the basis of the revenues earned by individual reportable segments.
- All liabilities are allocated to reportable segments other than provisions, other current liabilities and current tax liabilities. Liabilities for which reportable segments are jointly liable are allocated in proportion to the segment cost ratio.

Notes :

- The above results were approved by the Board of Directors of the Company at the Board Meeting held on 13th November, 2017. In compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a limited review of the above results has been carried out by the Statutory Auditors.
- The above financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- Consequent to the introduction of Goods and Services Tax (GST) with effect from 1st July, 2017, Central Excise, Value Added Tax (VAT) etc. have been subsumed into GST. In accordance with Indian Accounting Standard – 18 on Revenue and Schedule III of the Companies Act, 2013, unlike Excise Duties, levies like GST, VAT etc. are not part of Revenue. Accordingly, the figures for the period up to 30th June, 2017 are not strictly relatable to those thereafter.
- The figures for the preceding three months ended 30th June, 2017 are the balancing figures between the audited figures in respect of the full financial year ended 30th June, 2017 and the year to date figures upto the third quarter of that financial year.

5 Other income includes as under:

Particulars	(₹ in Lakhs)			
	Three Months Ended 30th September 2017	Preceding Three Months Ended 30th June 2017	Corresponding Three Months Ended 30th September 2016	Previous Year Ended 30th June 2017
Interest on Income tax refund	----	----	----	834

For and on behalf of the Board of Directors of
Gillette India Limited



Al Rajwani
Managing Director

Place: Mumbai
Date: 13th November, 2017