



## Dear Shareholders,

It gives me great pleasure to share with you the performance of your Company for the Financial Year 2020-21. The pandemic has presented us with unprecedented challenges and has impacted every aspect of life, business and economy. During the last fiscal, your Company navigated these tough times with resilience and agility to deliver strong double-digit growth driven by its unwavering

commitment to serve its employees, consumers and communities during these challenging times.

Your Company has built citizenship into its way of doing business and in response to the pandemic, the Company continued to step up as a force for good. The Company contributed to the P&G group's '*P&G Suraksha India*' program and the donation towards vaccine doses in India. Under the program, the Company also donated oxygen concentrators and lakhs of masks and sanitizers for the protection of frontline workers and underprivileged communities. We continued to leverage the voice of our brands on mass media to create awareness about preventive measures to combat the spread of COVID-19. To extend our support to India's healthcare infrastructure, we are partnering with TATA Trusts to support hospital capacity expansion in various locations.

In addition, your Company continued its focus on educating underprivileged children in India by supporting the '*P&G Shiksha*' program. This program in India has supported thousands of schools that will impact the lives of millions of children. *P&G Shiksha*'s efforts are focused on three main areas – improving learning outcomes, empowering marginalized girls through education and improving educational infrastructure. During the pandemic, as schools remain closed, the program continued to provide online education and has reached out to thousands of children during this time.

While the near-term outlook remains uncertain, we will continue to focus on our strategy to drive superiority and improve productivity to drive balanced growth, while prioritizing the health and safety of our people.

Lastly, I would also like to express my gratitude to all our employees, customers, consumers, business partners and YOU, our valued Shareholders for your support during this tough year. We will continue to innovate and bring superior products to consumers and sustainably grow the business.

**Gurcharan Das**  
Chairman