



Gillette India Limited
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(₹ in Lakhs)					
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 30TH JUNE 2019					
Particulars	(1)	(2)	(3)	(4)	(5)
	Three Months Ended 30th June 2019	Preceding Three Months Ended 31st March 2019	Corresponding Three Months Ended 30th June 2018	Year Ended 30th June 2019	Previous Year Ended 30th June 2018
	(Audited) Refer Note 4 below	(Unaudited)	(Audited)	(Audited)	(Audited)
1 Revenue from operations	46 397	46 551	40 976	1 86 165	1 67 685
2 Other income	242	333	857	1 360	1 275
3 Total income (1+2)	46 639	46 884	41 833	1 87 525	1 68 960
4 Expenses					
(a) Cost of raw and packing materials consumed	6 138	5 241	2 983	23 314	14 132
(b) Purchases of stock-in-trade (Traded goods)	13 906	11 959	12 634	60 847	53 096
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	2 998	2 227	1 580	(2 271)	2 086
(d) Employee benefits expense	2 607	2 514	3 557	10 830	11 791
(e) Finance costs	392	129	412	785	746
(f) Depreciation expense	1 269	1 204	1 173	4 770	4 229
(g) Advertising & sales promotion expenses	5 062	2 993	5 323	23 049	21 719
(h) Other expenses	12 687	7 001	8926	32 296	26 701
Total expenses	45 059	33 268	36 588	1 53 620	1 34 500
5 Profit before tax (3-4)	1 580	13 616	5 245	33 905	34 460
6 Tax expense					
(a) Current tax	593	5 400	1 846	13 520	11 441
(b) Deferred tax	13	(560)	(63)	(1 299)	114
(c) Prior year tax adjustments	(3 608)	---	---	(3 608)	---
Income tax expense	(3 002)	4 840	1 783	8 613	11 555
7 Profit for the period (5-6)	4 582	8 776	3 462	25 292	22 905
8 Other comprehensive income					
Other comprehensive income not to be reclassified to profit or loss:					
Re- measurement of the defined benefit plans	(598)	(72)	339	(796)	441
Income tax effect	209	25	(118)	278	(153)
Total other comprehensive income	(389)	(47)	(221)	(518)	288
9 Total comprehensive income for the period (7+8)	4 193	8 729	3 683	24 774	23 193
10 Paid-up equity share capital (Face Value ₹ 10 per Equity Share)	3 259	3 259	3 259	3 259	3 259
11 Reserves as per balance sheet				74 577	66 159
12 Earnings per share (Face value of ₹ 10/- per equity share) (not annualised):					
(a) Basic	14.07	26.93	10.62	77.62	70.29
(b) Diluted	14.07	26.93	10.62	77.62	70.29

See accompanying notes to the Financial Results



Notes to Segment:

- Segments have been identified in line with the Indian Accounting Standard on Segment Reporting (Ind AS 108).
- Grooming segment produces and sells shaving system and cartridges, blades, toiletries and components. Oral Care segment produces and sells tooth brushes and oral care products.
- All assets are allocated to reportable segments other than loans, other financial assets and income and deferred tax assets. Assets used jointly by reportable segments are allocated on the basis of the revenues earned by individual reportable segments.
- All liabilities are allocated to reportable segments other than provisions, other current liabilities and current tax liabilities. Liabilities for which reportable segments are jointly liable are allocated in proportion to the segment cost ratio.

Notes :

1 Statement of Assets and Liabilities

Particulars	(₹ in Lakhs)	
	As at Year Ended 30th June 2019 (Audited)	As at Year Ended 30th June 2018 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	30 018	26 441
Capital work-in-progress	2 455	4 037
Financial assets		
(i) Loans	2 619	2 114
Deferred tax assets (Net)	3 217	1 640
Income tax assets (Net)	13 642	16 731
Other non-current assets	9 320	6 742
Total non-current assets	61 271	57 705
Current assets		
Inventories	23 401	20 015
Financial assets		
(i) Trade receivables	18 150	17 604
(ii) Cash and cash equivalents	13 993	23 515
(iii) Bank balances other than (ii) above	179	148
(iv) Loans	553	500
(v) Other financial assets	1 516	366
Current tax assets (net)	1 933	1 047
Other current assets		
Total current assets	59 725	63 195
TOTAL ASSETS	1 20 996	1 20 900
EQUITY AND LIABILITIES		
Equity		
Equity share capital	3 259	3 259
Other equity	74 577	66 159
Total equity	77 836	69 418
Non-current liabilities		
Provisions	7 910	3 547
Total non-current liabilities	7 910	3 547
Current liabilities		
Financial liabilities		
(i) Trade payables	28 119	32 930
(ii) Other financial liabilities	1 146	1 597
Provisions	22	22
Current tax liabilities (Net)	636	8 388
Other current liabilities	5 327	4 998
Total current liabilities	35 250	47 935
Total liabilities	43 160	51 482
TOTAL EQUITY AND LIABILITIES	1 20 996	1 20 900



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Segment wise Revenue, Results, Assets and Liabilities under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

(₹ in Lakhs)

Particulars	(1)	(2)	(3)	(4)	(5)
	Three Months Ended 30th June 2019	Preceding Three Months Ended 31st March 2019	Corresponding Three Months Ended 30th June 2018	Year Ended 30th June 2019	Previous Year Ended 30th June 2018
	(Audited) Refer Note 4 below	(Unaudited)	(Audited)	(Audited)	(Audited)
1. Segment Revenue					
- Grooming	36 127	38 054	33 730	1 45 839	1 33 133
- Oral Care	10 270	8 497	7 246	40 326	34 552
Total Income from Operations	46 397	46 551	40 976	1 86 165	1 67 685
2. Segment Results (Profit/(Loss)) before finance costs and tax					
- Grooming	1 136	12 739	5 826	27 510	29 323
- Oral Care	729	439	(1 203)	5 605	4 414
Total Segment Results	1 865	13 178	4 623	33 115	33 737
Less: Finance costs	(392)	(129)	(412)	(785)	(746)
Add/(Less): Unallocable Income net of Unallocable Expenditure	107	567	1 034	1 575	1 469
Total Profit Before Tax	1 580	13 616	5 245	33 905	34 460
3. Segment assets					
- Grooming	65 599	76 870	61 798	65 599	61 798
- Oral Care	8 631	10 317	6 504	8 631	6 504
Total Segment Assets	74 230	87 187	68 302	74 230	68 302
- Unallocated Corporate Assets	46 766	42 031	52 598	46 766	52 598
Total Assets	1 20 996	1 29 218	1 20 900	1 20 996	1 20 900
4. Segment liabilities					
- Grooming	22 712	29 623	26 974	22 712	26 974
- Oral Care	6 378	7 719	7 409	6 378	7 409
Total Segment Liabilities	29 090	37 342	34 383	29 090	34 383
- Unallocated Corporate Liabilities	14 070	18 549	17 099	14 070	17 099
Total Liabilities	43 160	55 891	51 482	43 160	51 482



- 2 The above audited financial results for the quarter and year ended June 30, 2019 have been reviewed and recommended by the Audit Committee, and approved by the Board of Directors of the Company at their Meeting held on August 22, 2019.
- 3 The above financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 4 The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the relevant financial year.
- 5 The Board of Directors at its meeting held on August 22, 2019 has recommended for the current year a final dividend of ₹ 25 per equity share (nominal value of ₹ 10 per equity share) aggregating to ₹ 8 146 lakhs subject to approval of members at the ensuing Annual General Meeting of the Company.
- 6 Previous period figures have been regrouped and reclassified wherever necessary.

Place: Mumbai
Date: 22 August, 2019

For and on behalf of the Board of Directors of
Gillette India Limited


Madhusudan Gopalan
Managing Director

