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Gillette India Ltd. announces first quarter results

Sales up 8% and Profit up 7 % for the quarter ended September 30, 2023

Mumbai, October 31, 2023: Gillette India Limited (GIL) announced today its financial results for the quarter ended September 30, 2023. The Company delivered a balanced growth during the quarter with sales of ₹668 crore, up 8% vs year ago driven by superior retail execution, strong brand fundamentals and its integrated growth strategy. The Company reported Profit After Tax (PAT) at ₹ 93 crores, up 7% vs year ago led by premiumization, deliberate productivity interventions, partially offset by a one-time expense. Excluding this one-time impact, operational Profit After Tax (PAT) was up 14% versus year ago.

LV Vaidyanathan, Managing Director, Gillette India Ltd. said, "We have started the fiscal on a balanced note, with an encouraging top-line and bottom-line growth. This sequential growth comes behind strong execution of our integrated strategies of a focused product portfolio, superiority, productivity, constructive disruption, and an agile and accountable organization structure. We remain committed to these strategies in the near-term, to continue driving a balanced top and bottom-line growth in a competitive macro-economic environment."

About Gillette India Ltd.:

Gillette India Limited (GIL) is one of India's well-known FMCG Companies that has some of the world's leading brands Gillette and Oral B; and has carved a reputation for delivering superior products to meet the needs of consumers. GIL brands take pride in being socially conscious as part of P&G Shiksha, the flagship CSR program of P&G Group in India, that supports the education of underprivileged children. Please visit in.pq.com for the latest news.

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