



Gillette India Limited
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(Rs. in Lakhs)				
Part I STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 th SEPTEMBER 2015				
Particulars	(1)	(2)	(3)	(4)
	Three Months Ended 30th September 2015	Preceding Three Months Ended 30th June 2015	Corresponding Three Months Ended 30th September 2014	Previous Year Ended 30th June 2015
	(Unaudited)	(Audited) (Refer Note 2 below)	(Unaudited)	(Audited)
1 Income from operations				
(a) Net Sales / income from operations (Net of excise duty)	48153	53986	43893	197056
(b) Other operating income	20	105	105	294
Total income from operations (Net)	48173	54091	43998	197350
2 Expenses				
(a) Cost of raw and packing materials consumed	10835	9112	6707	40067
(b) Purchase of stock-in-trade	10175	10459	14740	45401
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(183)	3382	(108)	2562
(d) Employee benefits expense	2864	2806	2566	11371
(e) Depreciation and amortization expense	740	793	850	3888
(f) Advertising & sales promotion expenses	10997	11237	9150	43583
(g) Other expenses	8375	11823	8674	35302
Total expenses	43803	49612	42579	182174
3 Profit from operations before other income and finance costs (1-2)	4370	4479	1419	15176
4 Other income (Refer Note 3 and 4)	1007	7099	1566	9881
5 Profit from ordinary activities before finance costs (3+4)	5377	11578	2985	25057
6 Finance costs	42	28	240	465
7 Profit from ordinary activities before tax (5-6) (Refer Note 3 and 4)	5335	11550	2745	24592
8 Tax expense	2006	4267	977	8779
9 Net Profit for the period (7-8)	3329	7283	1768	15813
10 Paid-up equity share capital (Face Value Rs. 10 per Equity Share)	3259	3259	3259	3259
11 Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	70975
12 Earnings per share (Face value of Rs. 10/- per equity share) (not annualised) :				
(a) Basic	10.22	22.35	5.43	48.53
(b) Diluted	10.22	22.35	5.43	48.53

See accompanying notes to the Financial Results

Part II SELECT INFORMATION FOR THE QUARTER ENDED 30 th SEPTEMBER 2015				
Particulars	(1)	(2)	(3)	(4)
	Three Months Ended 30th September 2015	Preceding Three Months Ended 30th June 2015	Corresponding Three Months Ended 30th September 2014	Previous Year Ended 30th June 2015
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
A. PARTICULARS OF SHAREHOLDING				
1 Public shareholding				
- Number of shares	8147414	8147414	8147414	8147414
- Percentage of shareholding	25.00	25.00	25.00	25.00
2 Promoters and Promoter Group Shareholding				
(a) Pledged / Encumbered				
- Number of shares	-	-	-	-
- Percentage of shares (as a % of the total shareholding of Promoter & Promoter group)	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
(b) Non-encumbered				
- Number of shares	24437803	24437803	24437803	24437803
- Percentage of shares (as a % of the total shareholding of Promoter & Promoter group)	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	75.00	75.00	75.00	75.00

Particulars	THREE MONTHS ENDED 30 th September 2015 (Numbers)
B. INVESTORS COMPLAINTS	
Pending at the beginning of the quarter	-
Received during the quarter	3
Disposed off during the quarter	3
Remaining unresolved at the end of the quarter	-

Segment wise Revenue, Results and Capital Employed under Clause 41 of the Listing Agreement

Particulars	(Rs. in Lakhs)			
	(1) Three Months Ended 30th September 2015	(2) Preceding Three Months Ended 30th June 2015	(3) Corresponding Three Months Ended 30th September 2014	(4) Previous Year Ended 30th June 2015
	(Unaudited)	(Audited) (Refer Note 2 below)	(Unaudited)	(Audited)
1. Segment Revenue				
- Grooming	33394	38286	30604	138525
- Portable Power	2636	2715	2088	9879
- Oral Care	12143	13090	11306	48946
Total Income from Operations (Net)	48173	54091	43998	197350
2. Segment Results (Profit/(Loss) before interest and tax)				
- Grooming	5001	5759	3020	22605
- Portable Power	14	479	482	1164
- Oral Care	(463)	(2086)	(1689)	(7914)
Total Segment Results	4552	4152	1813	15855
Discontinuation facilitation income	182	6369	-	6369
Less: Interest Expense	(42)	(28)	(240)	(465)
Add/(Less): Unallocable Income net of Unallocable Expenditure	643	1057	1172	2833
Total Profit Before Tax	5335	11550	2745	24592
3. Capital Employed (Segment assets less Segment liabilities)				
- Grooming	22201	24238	21578	24238
- Portable Power	51	647	534	647
- Oral Care	318	3066	2717	3066
Total Segment Capital Employed	22570	27951	24829	27951
- Unallocated	53079	46283	41243	46283
Total Capital Employed	75649	74234	66072	74234

Notes to Segment :

- Segments have been identified in line with the Accounting Standard on Segment Reporting (AS-17), taking into account the organization structure as well as differential risks and returns of these segments.
- Grooming segment includes shaving system and cartridges, blades, toiletries and components, Portable Power segment includes batteries, Oral Care segment includes tooth brushes, tooth pastes and oral care products.
- Unallocated Capital Employed is net of Corporate Assets and Corporate Liabilities, which mainly represent investment of surplus funds.

Notes :

- The above unaudited results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective Meetings held on 7th November, 2015. The Statutory Auditors of the Company have carried out limited review of the above unaudited results pursuant to Clause 41 of the Listing Agreement.
- The figures for the preceding three months ended 30th June, 2015 are the balancing figures between the audited figures in respect of the full financial year ended 30th June, 2015 and the year to date figures upto the third quarter of that financial year.
- Consistent with the decision of Procter & Gamble Company U.S.A. to exit the business of Portable Power (Duracell), the Company in July 2015 received intimation that Procter & Gamble International Operations S.A. has decided to terminate the distributor arrangement entered into with the Company. Such termination will result in the Company not being able to act as the distributor of Duracell batteries from February 29, 2016. As a result of such termination, the Company will receive a sum of US \$10 million (equivalent to Rs. 6369 lakhs) [Net of tax Rs. 4165 lakhs] as discontinuation facilitation payment from Procter & Gamble International SARL, Luxemburg in relation to the discontinuation of the Duracell India business. The amount of US \$10 million has been since received.

The Duracell batteries business was a reportable segment under Portable Power segment, and is consequently treated as a discontinuing operation. In addition to the above, the amount of the ordinary activities attributable to discontinuing operations are as under :

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(Rs. in Lakhs)

Profit from ordinary activities	(1)	(2)	(3)	(4)
	Three Months Ended 30th September 2015 (Unaudited)	Preceding Three Months Ended 30th June 2015 (Audited)	Corresponding Three Months Ended 30th September 2014 (Unaudited)	Previous Year Ended 30th June 2015 (Audited)
Sale of products	2636	2714	2088	9876
Other operating revenue	0	1	-	3
Total revenue (A)	2636	2715	2088	9879
Cost of materials consumed	1405	1094	413	3870
Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	(401)
Other expenses	976	577	849	3834
Total expenses (B)	2381	1671	1262	7303
Profit before tax from ordinary activities (A-B)	255	1044	826	2576
Tax expense on ordinary activities attributable to the discontinuing operations	88	361	281	883
Profit after tax from discontinuing operations	167	683	545	1693

4 Other income includes as under:

(Rs. in Lakhs)

Particulars	Three Months Ended 30th September 2015	Preceding Three Months Ended 30th June 2015	Corresponding Three Months Ended 30th September 2014	Previous Year Ended 30th June 2015
	Discontinuation facilitation income (Refer note 3)	182	6369	-
Interest on Income tax refund	-	-	-	749

5 The Board of Directors at its meeting held on October 12, 2015 has declared an interim dividend of Rs. 19.52 per equity share (nominal value of Rs. 10 per equity share) to non-promoter shareholders aggregating Rs. 1590 lakhs. The dividend and related Corporate Dividend Distribution tax of Rs. 324 lakhs have both been accounted for in the results for the Quarter ended September 30, 2015.

6 Previous period's / year's figures have been regrouped / rearranged wherever necessary in order to make them comparable.

For and on behalf of the Board of Directors of
Gillette India Limited



Al Rajwani
Managing Director

Place : Mumbai
Date : 7th November, 2015

