



Gillette India Limited
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Part I STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 30TH JUNE 2016 (₹ In Lakhs)					
Particulars	(1)	(2)	(3)	(4)	(5)
	Three Months Ended 30th June 2016	Preceding Three Months Ended 31st March 2016	Corresponding Three Months Ended 30th June 2015	Year Ended 30th June 2016	Previous Year Ended 30th June 2015
	(Audited) (Refer Note 3 below)	(Unaudited)	(Audited) (Refer Note 3 below)	(Audited)	(Audited)
1 Income from operations					
(a) Net Sales / Income from operations (Net of excise duty)	50930	55276	53986	205167	197056
(b) Other operating income	39	41	105	110	294
Total income from operations (Net)	50969	55317	54091	205277	197350
2 Expenses					
(a) Cost of raw and packing materials consumed	13734	12931	9112	48723	40067
(b) Purchase of stock-in-trade	11257	10644	10459	43260	45401
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(179)	(1692)	3382	(2428)	2562
(d) Employee benefits expense	2344	2962	2806	10896	11371
(e) Depreciation and amortization expense	852	767	793	3038	3888
(f) Advertising & sales promotion expenses	7181	10942	11237	38758	43583
(g) Other expenses	9448	7145	11823	33687	35302
Total expenses	44637	45893	49612	175934	182174
3 Profit from operations before other income and finance costs (1-2)	6332	11610	4479	29383	15176
4 Other income (Refer Note 4 and 5)	784	1040	7099	3758	9881
5 Profit from ordinary activities before finance costs (3+4)	7116	12650	11578	33121	25057
6 Finance costs	85	135	28	461	465
7 Profit from ordinary activities before tax (5-6)	7031	12515	11550	32660	24592
8 Tax expense	2341	4438	4267	11357	8779
9 Net Profit for the period (7-8)	4690	8085	7283	21303	15813
10 Paid-up equity share capital (Face Value ₹ 10 per Equity Share)	3259	3259	3259	3259	3259
11 Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	82520	70975
12 Earnings per share (Face value of ₹ 10/- per equity share) (not annualised) :					
(a) Basic	14.40	24.81	22.35	65.38	48.53
(b) Diluted	14.40	24.81	22.35	65.38	48.53

See accompanying notes to the Financial Results

Segment wise Revenue, Results, Assets and Liabilities under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Segment wise Revenue, Results, Assets and Liabilities under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. (₹ In Lakhs)					
Particulars	(1)	(2)	(3)	(4)	(5)
	Three Months Ended 30th June 2016	Preceding Three Months Ended 31st March 2016	Corresponding Three Months Ended 30th June 2015	Year Ended 30th June 2016	Previous Year Ended 30th June 2015
	(Audited) (Refer Note 3 below)	(Unaudited)	(Audited) (Refer Note 3 below)	(Audited)	(Audited)
1. Segment Revenue					
- Grooming	41600	40878	38286	152985	136525
- Portable Power	-	3920	2715	9331	9879
- Oral Care	9369	10619	13090	42981	48946
Total Income from Operations (Net)	50969	53317	54091	205297	197350
2. Segment Results (Profit/Loss) before finance costs and tax					
- Grooming	6,008	8,034	5,759	24,845	22,605
- Portable Power	-	1,961	479	1,741	1,164
- Oral Care	(502)	1,408	(2,085)	2,419	(7,914)
Total Segment Results	5,506	11,403	4,152	29,005	15,855
Discontinuation facilitation income	-	-	6,369	182	6,369
Less: Finance costs	(85)	(135)	(28)	(461)	(465)
Add/(Less): Unallocable income net of Unallocable Expenditure	1,610	1,255	1,057	3,934	2,833
Total Profit Before Tax	7,031	12,515	11,550	32,660	24,592
3. Segment Assets					
- Grooming	52,585	52,310	41,791	52,585	41,791
- Portable Power	-	816	1,934	-	1,934
- Oral Care	9,815	9,545	11,556	9,815	11,556
Total Segment Assets	62,400	62,771	55,281	62,400	55,281
Unallocated Corporate Assets	8,007	8,972	6,572	8,007	6,572
Total Assets	142,407	132,523	129,983	142,407	129,983
4. Segment Liabilities					
- Grooming	27,233	20,477	17,553	27,233	17,553
- Portable Power	-	1,639	1,287	-	1,287
- Oral Care	7,388	6,712	8,490	7,388	8,490
Total Segment Liabilities	34,621	28,828	27,330	34,621	27,330
Unallocated Corporate Liabilities	2,207	14,741	19,429	2,207	19,429
Total Liabilities	56,828	43,569	46,759	56,828	46,759

Notes to Segment:

- Segments have been identified in line with the Accounting Standard on Segment Reporting (AS-17), taking into account the organization structure as well as differential risks and returns of these segments.
- Grooming segment includes shaving system and cartridges, blades, toiletries and components, Portable Power segment includes batteries, Oral Care segment includes tooth brushes, tooth pastes and oral care products.
- Unallocated Capital Employed is net of Corporate Assets and Corporate Liabilities, which mainly represent investment of surplus funds.

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Notes:

1 Statement of Assets and Liabilities

(₹ in Lakhs)

Particulars	As at Year Ended 30 th June 2016 (Audited)	As at Year Ended 30 th June 2015 (Audited)
A. EQUITY AND LIABILITIES		
1 SHAREHOLDERS' FUNDS		
a) Share Capital	3259	3259
b) Reserves and Surplus	8220	70975
Shareholders' Funds	8579	74234
2 NON-CURRENT LIABILITIES		
a) Other Long-term Liabilities	1	2
b) Long-term Provisions	354	293
Non-Current Liabilities	355	295
3 CURRENT LIABILITIES		
a) Trade Payables	32108	26801
b) Other Current Liabilities	9555	6287
c) Short-term Provisions	14610	13376
Current Liabilities	56273	46464
TOTAL - EQUITY AND LIABILITIES	142407	120993
B. ASSETS		
1 NON-CURRENT ASSETS		
a) Fixed assets	27396	21931
b) Deferred Tax Assets (Net)	1458	788
c) Long-term Loans and Advances	16234	14529
Non-Current Assets	45088	37248
2 CURRENT ASSETS		
a) Inventories	24455	20157
b) Trade Receivables	10976	11676
c) Cash and Bank Balances	53720	18125
d) Short-term Loans and Advances	5000	25065
e) Other Current Assets	3168	8722
Current Assets	57319	83745
TOTAL - ASSETS	142407	120993

2 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective Meetings held on 23rd August, 2016.

3 The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the year to date figures up to the third quarter of the relevant financial year.

4 Consistent with the decision of Procter & Gamble Company U.S.A. to exit the business of Portable Power (Duracell), the Company in July 2015 received intimation that Procter & Gamble International Operations S.A. has decided to terminate the distributor arrangement entered into with the Company. Such termination is effective 29th February, 2016. As a result of such termination, the Company had also received a sum of US \$10 million (equivalent to ₹ 6 551 lakhs) [Net of tax ₹ 4 284 lakhs] as discontinuation facilitation payment from Procter & Gamble International SARL, Luxembourg in relation to the discontinuation of the Duracell India business and accounted for the same in an earlier quarter.

The Duracell batteries business was a reportable segment under Portable Power segment, and is consequently treated as a discontinued operation.

In addition to the above, the amount of the ordinary activities attributable to discontinued operations are as under:

	(1) Three Months Ended 30th June 2016	(2) Preceding Three Months Ended 31st March 2016	(3) Corresponding Three Months Ended 30th June 2015	(4) Year Ended 30th June 2016	(5) Previous Year Ended 30th June 2015
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
Profit from ordinary activities	-	3817	2714	9328	9878
Sale of products	-	3	1	3	3
Other operating revenue	-	3820	2715	9331	9879
Total revenue (A)	-	3820	2715	9331	9879
Cost of materials consumed	-	1228	1094	2898	3670
Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	1238	(401)
Other expenses	-	714	577	3085	3634
Total expenses (B)	-	1942	1671	7231	7303
Profit before tax from ordinary activities (A-B)	-	1878	1044	2100	2576
Tax expense on ordinary activities attributable to the discontinued operations	-	650	361	727	883
Profit after tax from discontinued operations	-	1228	683	1373	1693

5 Other income includes as under:

Particulars	Three Months Ended 30th June 2016	Preceding Three Months Ended 31st March 2016	Corresponding Three Months Ended 30th June 2015	Year Ended 30th June 2016	Previous Year Ended 30th June 2015
Discontinuation facilitation income (Refer note 4)	-	-	6389	182	6389
Interest on income tax refund	-	385	-	385	749

6 The Board of Directors at its meeting held on August 23, 2016 has recommended for the current year a final dividend of ₹ 20 per equity share (nominal value of ₹ 10 per equity share) aggregating to ₹ 6 517 lakhs subject to approval of members at the ensuing Annual General Meeting of the Company.

7 Previous period's / year's figures have been regrouped / rearranged wherever necessary in order to make them comparable.

For and on behalf of the Board of Directors of
Gillette India Limited

Al Rajwani
Managing Director

Place : Mumbai
Date : 23rd August, 2016