



Dear Shareholders,

It gives me great pleasure to share with you the performance of your Company for the Financial Year 2019-20. This fiscal witnessed unprecedented disruption to the business and numerous challenges due to the COVID-19 pandemic. Your Company navigated these tough times with agility to deliver a resilient performance for the Financial Year. While uncertainties and challenges remain in the near-term, we will continue to focus on our strategy to drive superiority and improve productivity to drive balanced growth, while prioritizing the health and safety of our people.

Your Company has built citizenship into its way of doing business and is committed to be a force for good and a force for growth. In response to the COVID-19 pandemic, we stepped up and launched '*P&G Suraksha India*' to serve our communities by partnering with government and relief organizations through in-kind, product and critical supplies donations. We launched the '*Gillette Barber Suraksha Program*', to support the barber community get back on their feet. The program enabled them to restart their business while maintaining high standards of safety, health and hygiene. We also leveraged the voice of our brands on social media to create awareness about preventive measures to combat the spread of COVID-19. In addition, your Company continued its focus on educating the underprivileged children in India through the '*P&G Shiksha*' program. Through this, CSR program the P&G group in India has supported 2300 schools that will impact the lives of 20 lakh children. *P&G Shiksha's* efforts are focused in three main areas – improving educational infrastructure, empowering marginalized girls through education and improving learning outcomes. Last year, P&G supported more than 2,500 families affected by floods in Maharashtra with health and hygiene kits.

Lastly, I would also like to express my gratitude to all our consumers, customers, employees, business partners and YOU, our valued Shareholders for your support during this unprecedented year. We are keenly focused on creating value for our stakeholders. We will continue to innovate and bring superior products to consumers and sustainably grow the business.

Gurcharan Das
Chairman