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Gillette India announces Q2 Results

PBT up by 18.5%; Oral care up by 30.7%;

Mumbai: January 30, 2008 –Gillette India Limited (GIL) today announced its unaudited financial results for the second quarter ended December 31, 2007. During the quarter, the Company reported a 10.64% increase in net sales of Rs.145.18 crores, as compared to Rs.131.22 crores of the corresponding period last year.

The Profit Before Tax (PBT) of Rs.48.96 crores is up by 18.49% when compared to the PBT of Rs.41.32 crores of the corresponding period last year. The Profit After Tax (PAT) for this quarter at Rs.31.20 crores is up by 12.6% versus PAT of Rs.27.71 crores of the corresponding period last year.

The sales of oral care business at Rs.27.69 crores continued to register a strong top line growth of 30.67%. The portable power segment has also registered a healthy growth of 17.72% over the corresponding quarter last year and has consolidated its position in the alkaline battery segment.

Blades and Razors continue to be the core business of the company. Accordingly the company is taking effective steps to grow the Systems market and convert our consumers from double edged blades to more comfortable modern shaving systems.

Said Mr. Saroj Poddar, Chairman, Gillette India Limited, "This quarter we have reached the consumer with a new offering on our entry level systems, Vector Plus. We continued to consolidate our premium systems business with Mach 3. We are confident that as we lead with innovative propositions that offer value to the consumer, we will continue to be rewarded in the marketplace."

In the six-month period ended December, 2007, the Company's sales at Rs.282.5 crores represent a growth of 21.5% over the same period last year. The PBT before exceptional items for the six-month period at Rs.93.3 crores registered a growth of 33.8% over the same period last year.

About Gillette India Ltd.

Gillette India Limited (GIL) is one of India's well-known FMCG Companies that has in its portfolio GILLETTE MACH 3 TURBO, ORAL-B and DURACELL- world's leading brands and has carved a reputation for delivering high quality, value-added products to meet the needs of consumers. Please visit www.pg.com for the latest news and in-depth information about GIL and its brands.

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