



## Dear Shareholders,

It gives me great pleasure to share with you the performance of your Company for the Financial Year 2021-22. During the last year, the pandemic continued to pose unprecedented challenges and impacted most aspects of life, business, and economy. Despite the volatility and unforeseen headwinds from the external economic landscape, your Company continued its resilience in these tough times and delivered a double-digit sales growth driven by its firm commitment to serve its consumers and communities.

Your Company has embedded citizenship in the way it does business, in line with its philosophy of being a force for growth and a force for good in the communities it serves. Your Company continued to support the P&G Suraksha India initiative, which is P&G India's response to the COVID-19 pandemic. As part of the program, the Company contributed lakhs of masks and hand sanitizers for the protection of frontline workers and underprivileged communities.

Further, with the flagship CSR program 'P&G Shiksha', your Company continues to focus its efforts on three main areas - improving learning outcomes, empowering marginalized girls through education and improving educational infrastructure program in India. The Program has so far supported thousands of schools that will impact the lives of millions of children and help them move closer to their dreams and aspirations. Together with our NGO partner Pratham Education Foundation, we are working towards bridging existing learning gaps in children through on-ground remedial learning interventions. We are partnering with Educational Initiatives (EI) to implement 'Mindspark', a computer based adaptive learning tool to remediate learning gaps in students. Along with our NGO partner Round Table India (RTI), we have focused on constructing new classrooms, building playgrounds and improving health and hygiene facilities for children at Government owned schools. We also continued to impact the communities around our plants in a holistic manner.

Further, your Company continues to make significant headway towards P&G's Ambition 2030 goals. Your Company achieved significant milestones in environmental sustainability, by achieving Plastic packaging Waste neutrality and continuing to ensure 'zero waste to landfill' status for its Plant sites.

As the world moves back to the normal, we will continue to focus on driving superiority, improving productivity, and prioritizing the health and well-being of our people for achieving balanced growth. I would like to express my gratitude to all our consumers, customers, business partners, employees and You, our valued shareholders for constantly supporting us through the year. Going into the new fiscal year, while the near-term outlook remains uncertain with volatility and economic challenges, we will continue to innovate and bring superior products to consumers. I look forward to your sustained support and participation in the growth of your Company, as we continue to touch and improve lives.

**Gurcharan Das**  
Chairman

