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(₹ in Lakhs)				
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2016				
Part I Particulars	(1)	(2)	(3)	(4)
	Three Months Ended 30th Sept 2016	Preceding Three Months Ended 30th June 2016	Corresponding Three Months Ended 30th Sept 2015	Previous Year Ended 30th June 2016
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
<b>Continuing Operations</b>				
<b>1 Income from operations</b>				
(a) Gross Sales / Income from operations	41 919	48 424	38 948	1 77 854
(b) Other operating income	10	39	20	107
<b>Total income from operations</b>	<b>41 929</b>	<b>48 463</b>	<b>38 968</b>	<b>1 77 961</b>
<b>2 Expenses</b>				
(a) Cost of raw and packing materials consumed	10 387	13 734	9 430	45 825
(b) Purchase of stock-in-trade	10 245	11 257	10 175	43 260
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	( 696)	( 179)	( 183)	( 3 666)
(d) Excise duty	756	689	395	2 049
(e) Employee benefits expense	2 907	2 294	2 806	10 682
(f) Depreciation and amortization expense	754	849	737	3 027
(g) Advertising & sales promotion expenses	5 480	5 438	4 993	23 252
(h) Other expenses	4 806	7 998	6 442	26 055
<b>Total expenses</b>	<b>34 639</b>	<b>42 080</b>	<b>34 795</b>	<b>1 50 484</b>
<b>3 Profit from operations before other income and finance costs (1-2)</b>	<b>7 290</b>	<b>6 383</b>	<b>4 173</b>	<b>27 477</b>
4 Other income (Refer Note 6)	888	784	825	3 576
<b>5 Profit from ordinary activities before finance costs (3+4)</b>	<b>8 178</b>	<b>7 167</b>	<b>4 998</b>	<b>31 053</b>
6 Finance costs	108	102	59	531
<b>7 Profit from ordinary activities before tax (5-6)</b>	<b>8 070</b>	<b>7 065</b>	<b>4 939</b>	<b>30 522</b>
8 Tax expense	2 586	2 353	1 870	10 619
<b>9 Net Profit for the period (7-8)</b>	<b>5 484</b>	<b>4 712</b>	<b>3 069</b>	<b>19 903</b>
<b>Discontinued Operations (Refer Note 4)</b>				
10 Discontinuation Facilitation Income (before tax)	----	----	182	182
11 Profit from Discontinued Operations (before tax)	----	----	255	2 100
<b>12 Income from Discontinued Operations (10+11)</b>	<b>----</b>	<b>----</b>	<b>437</b>	<b>2 282</b>
13 Tax expense on Discontinuation Facilitation Income	----	----	63	63
14 Tax expense on profit from Discontinued Operations	----	----	88	727
<b>15 Total tax expenses on Discontinued Operations (13+14)</b>	<b>----</b>	<b>----</b>	<b>151</b>	<b>790</b>
<b>16 Net Profit after tax for the period from Discontinued Operations (12-15)</b>	<b>----</b>	<b>----</b>	<b>286</b>	<b>1 492</b>
<b>17 Net Profit after tax from Total Operations (9+16)</b>	<b>5 484</b>	<b>4 712</b>	<b>3 355</b>	<b>21 395</b>
18 Other comprehensive income (net of tax)	( 62)	( 42)	( 42)	( 168)
<b>19 Total Comprehensive Income (after tax) (17+18)</b>	<b>5 422</b>	<b>4 670</b>	<b>3 313</b>	<b>21 227</b>
20 Paid-up equity share capital (Face Value ₹ 10 per Equity Share)	3 259	3 259	3 259	3 259
21 Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	90 402
<b>22 Earnings per share from Continuing Operations (Face value of ₹ 10/- per equity share) (not annualised):</b>				
(a) Basic	16.83	14.46	9.42	61.07
(b) Diluted	16.83	14.46	9.42	61.07
<b>23 Earnings per share from Discontinued Operations (Face value of ₹ 10/- per equity share) (not annualised):</b>				
(a) Basic	-	-	0.88	4.58
(b) Diluted	-	-	0.88	4.58
<b>24 Earnings per share from Total Operations (Face value of ₹ 10/- per equity share) (not annualised):</b>				
(a) Basic	16.83	14.46	10.30	65.65
(b) Diluted	16.83	14.46	10.30	65.65

See accompanying notes to the Financial Results

Segment wise Revenue, Results, Assets and Liabilities under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Particulars	(₹ in Lakhs)			
	(1)	(2)	(3)	(4)
	Three Months Ended 30th Sept 2016	Preceding Three Months Ended 30th June 2016	Corresponding Three Months Ended 30th Sept 2015	Previous Year Ended 30th June 2016
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1. Segment Revenue				
- Grooming	33 626	40 954	30 095	147,941
- Portable Power	----	----	2 322	8 340
- Oral Care	8 303	7 509	8 873	30 020
<b>Total Income from Operations</b>	<b>41 929</b>	<b>48 463</b>	<b>41 290</b>	<b>1 86 301</b>
2. Segment Results (Profit/(Loss) before finance costs and tax				
- Grooming	6 654	6 008	5 001	24 845
- Portable Power	----	----	14	1 741
- Oral Care	743	( 502)	( 463)	2 419
<b>Total Segment Results</b>	<b>7 397</b>	<b>5 506</b>	<b>4 552</b>	<b>29 005</b>
Discontinuation facilitation income	----	----	182	182
Less: Finance costs	( 108)	( 102)	( 59)	( 531)
Add/(Less): Unallocable Income net of Unallocable Expenditure	781	1 661	701	4 148
<b>Total Profit Before Tax</b>	<b>8 070</b>	<b>7 065</b>	<b>5 376</b>	<b>32 804</b>
3. Segment assets				
- Grooming	57 194	52 585	43 329	52 585
- Portable Power	----	----	1 961	----
- Oral Care	7 574	9 815	9 583	9 815
<b>Total Segment Assets</b>	<b>64 768</b>	<b>62 400</b>	<b>54 873</b>	<b>62 400</b>
- Unallocated Corporate Assets	76 018	80 007	71 807	80 007
<b>Total Assets</b>	<b>1 40 786</b>	<b>1 42 407</b>	<b>1 26 680</b>	<b>1 42 407</b>
4. Segment liabilities				
- Grooming	23 546	27 233	21 128	27 233
- Portable Power	----	----	1 910	----
- Oral Care	5 958	7 388	9 265	7 388
<b>Total Segment Liabilities</b>	<b>29 504</b>	<b>34 621</b>	<b>32 303</b>	<b>34 621</b>
- Unallocated Corporate Liabilities	12 273	14 163	12 845	14 163
<b>Total Liabilities</b>	<b>41 777</b>	<b>48 784</b>	<b>45 148</b>	<b>48 784</b>

**Notes to Segment:**

- Segments have been identified in line with the Indian Accounting Standard on Segment Reporting (IND AS - 108).
- Grooming segment includes shaving system and cartridges, blades, toiletries and components, Portable Power segment includes batteries, Oral Care segment includes tooth brushes, tooth pastes and oral care products.
- Unallocated Corporate Assets mainly represent advance taxes paid and investment of surplus funds and Unallocated Corporate Liabilities mainly represents provision for income tax.

**Notes:**

- The above results were approved by the Board of Directors of the Company at the Board Meeting held on 1st December, 2016. In compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a limited review of the above results has been carried out by the Statutory Auditors.
- The financial results of the Company have been prepared in accordance with Indian Accounting Standard (IND AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Rules, 2016. The Company adopted IND AS from 1st July, 2016, and accordingly, these financial results (including for all the periods presented) have been prepared in accordance with the recognition and measurement principles in IND AS 34 - Interim Financial Reporting, prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. The date of transition to IND AS is July 1, 2015. The impact of the transition has been accounted for in opening reserves and the comparable periods / preceding year end have been restated accordingly.
- The figures for the preceding three months ended 30th June, 2016 are the balancing figures between the unaudited figures in respect of the full financial year ended 30th June, 2016 and the year to date figures upto the third quarter of that financial year.
- Consistent with the decision of Procter & Gamble Company U.S.A. to exit the business of Portable Power (Duracell), the Company in July 2015 received intimation that Procter & Gamble International Operations S.A. has decided to terminate the distributor arrangement entered into with the Company. Such termination is effective 29th February, 2016. As a result of such termination, the Company had also received a sum of US \$10 million (equivalent to ₹ 6 551 lakhs) [Net of tax ₹ 4 284 lakhs] as discontinuation facilitation payment from Procter & Gamble International SARL, Luxemburg in relation to the discontinuation of the Duracell India business and accounted for ₹ 182 Lakhs in the quarter ended Sep 30, 2015 of the previous year and ₹ 6 369 Lakhs in 2014-15.

The Duracell batteries business was a reportable segment under Portable Power segment, and is consequently treated as a discontinued operation. In addition to the above, the amount of the ordinary activities attributable to discontinued operations are as under:

Profit from ordinary activities	(₹ in Lakhs)			
	(1)	(2)	(3)	(4)
	Three Months Ended 30th Sept 2016	Preceding Three Months Ended 30th June 2016	Corresponding Three Months Ended 30th Sept 2015	Previous Year Ended 30th June 2016
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
Sale of products	----	----	2 322	8 337
Other operating revenue	----	----	0	3
<b>Total revenue (A)</b>	<b>----</b>	<b>----</b>	<b>2 322</b>	<b>8 340</b>
Cost of materials consumed	----	----	1 405	2 898
Changes in inventories of finished goods, work-in-progress and stock-in-trade	----	----	----	1 238
Advertising & sales promotion expenses	----	----	258	858
Other expenses	----	----	404	1 246
<b>Total expenses (B)</b>	<b>----</b>	<b>----</b>	<b>2 067</b>	<b>6 240</b>
<b>Profit before tax from ordinary activities (A-B)</b>	<b>----</b>	<b>----</b>	<b>255</b>	<b>2 100</b>
Tax expense	----	----	88	727
<b>Profit after tax from discontinued operations</b>	<b>----</b>	<b>----</b>	<b>167</b>	<b>1 373</b>

5 Reconciliation of the financial results to those reported under previous Generally Accepted Accounting Principles (GAAP) are summarised as follows:

Particulars	Notes	(₹ in Lakhs)		
		Three Months Ended 30th June 2016	Three Months Ended 30th Sept 2015	Year Ended 30th June 2016
<b>Profit after tax as reported under previous GAAP</b>		<b>4 690</b>	<b>3 329</b>	<b>21 303</b>
1) Change in accounting of group share based payment arrangements which were erstwhile accounted as expense when re-charged by the group, now accounted as equity settled scheme over the vesting period	(a)	( 31)	( 24)	( 115)
2) Reclassification of actuarial gains / (losses), arising in respect of defined benefit plans		64	64	257
3) Deferred Tax Impact		( 11)	( 14)	( 50)
<b>Profit after tax as reported under IND AS</b>		<b>4 712</b>	<b>3 355</b>	<b>21 395</b>
Other Comprehensive Income (net of tax)		( 42)	( 42)	( 168)
<b>Total Comprehensive income as reported under IND AS</b>		<b>4 670</b>	<b>3 313</b>	<b>21 227</b>

(a) Under IND AS, the cost of P&G USA Stock Options is recognised based on the fair value of the options as on the grant date. In terms of the exemptions, the fair value of unvested options as at the date of transition have been accounted for as part of reserves. The fair value of options vesting after the transition date have been recognised in profit or loss.

6 Other income includes as under:

Particulars	(₹ in Lakhs)			
	Three Months Ended 30th Sept 2016	Preceding Three Months Ended 30th June 2016	Corresponding Three Months Ended 30th Sept 2015	Previous Year Ended 30th June 2016
Interest on Income tax refund	---	---	---	385

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For and on behalf of the Board of Directors of  
Gillette India Limited

*Al Rajwani*

Al Rajwani  
Managing Director



Place: Mumbai

Date: 1st December, 2016