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Gillette India announces fiscal and fourth quarter results

Comparable Sales up 7%, Profit After tax down 9% for fiscal ended June 30, 2018*

Mumbai, August 23, 2018 - Gillette India Limited (GIL) today announced its financial results for the fiscal ended June 30, 2018. The company delivered sales of ₹1,677 crores, up 7% vs. year ago on comparable* basis. The reported sales were down 6% versus year ago due to changes in the treatment of indirect taxes post implementation of GST. Profit After Tax (PAT) for the financial year stood at ₹229 crores down 9% vs. year ago largely driven by lower non-operating income.

For the quarter ended June 30, 2018, the sales were ₹410 crores and PAT ₹35 crores.

Both Grooming and Oral Care businesses delivered strong comparable sales growth, ahead of market behind strong brand fundamentals, strength of the portfolio and improved in-store execution.

The directors have recommended a final dividend of ₹23/- per Equity Share for the Financial Year ended June 30, 2018, subject to the approval of Shareholders of the company at the ensuing 34th Annual General Meeting.

*Comparable Sales excluding GST/excise duties on sales further adjusted for other tax costs subsumed under GST and excluded from sales in the base

About Gillette India Ltd.:

Gillette India Limited (GIL) is one of India's well-known FMCG Companies that deals in some of the world leading brands GILLETTE and ORAL-B; and has carved a reputation for delivering high quality, value-added products to meet the needs of consumers. GIL brands take pride in being socially conscious via their participation in P&G SHIKSHA, a national consumer movement that supports the education of underprivileged children in India. Please visit www.pg.com for the latest news and in-depth information about GIL and its brands.

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