



Procter & Gamble Hygiene
and Health Care Limited
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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 31st DECEMBER 2023

(₹ in Lakhs)

Particulars	(1)	(2)	(3)	(4)	(5)	(6)
	Three Months Ended 31st Dec 2023	Preceding Three Months Ended 30th Sept 2023	Corresponding Three Months Ended 31st Dec 2022	Six Months Ended 31st Dec 2023	Corresponding Six Months Ended 31st Dec 2022	Year Ended 30th June 2023
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Income						
Sale of products	1 13 093	1 13 506	1 13 424	2 26 599	2 17 516	3 90 521
Other operating revenues	250	329	315	579	712	1 269
2 Revenue from operations	1 13 343	1 13 835	1 13 739	2 27 178	2 18 228	3 91 790
3 Other income	1 558	1 577	931	3 135	1 604	4 058
Total income (2+3)	1 14 901	1 15 412	1 14 670	2 30 313	2 19 832	3 95 848
4 Expenses						
a) Cost of raw and packing materials consumed	21 457	21 652	22 510	43 109	49 140	84 755
b) Purchases of stock-in-trade (Traded goods)	21 887	22 285	20 581	44 172	41 723	82 401
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1 753	574	5 514	2 327	1 073	(853)
d) Employee benefits expense	5 470	6 372	5 693	11 842	10 819	20 579
e) Finance costs	255	189	386	444	481	1 138
f) Depreciation and amortization expense	1 426	1 430	1 441	2 856	2 837	5 836
g) Advertising & sales promotion expenses	12 670	15 347	11 076	28 017	26 645	42 652
h) Other expenses	19 132	19 116	19 316	38 248	38 381	75 393
Total expenses	84 050	86 965	86 517	1 71 015	1 71 099	3 11 901
5 Profit before tax (2+3-4)	30 851	28 447	28 153	59 298	48 733	83 947
6 Tax expense						
a) Current tax	8 163	7 533	8 104	15 696	13 519	23 052
b) Deferred tax	(444)	(155)	(737)	(599)	(1 013)	(1 208)
c) Prior year tax adjustments (Refer note 5)	242	---	39	242	39	(5 711)
	7 961	7 378	7 406	15 339	12 545	16 133
7 Profit for the period (5-6)	22 890	21 069	20 747	43 959	36 188	67 814
8 Other comprehensive income						
Items that will not be reclassified to profit or loss:						
Remeasurement of the defined benefit plans	745	(250)	(695)	495	(513)	(999)
Income tax effect on above	(188)	63	175	(125)	129	251
Total other comprehensive income for the period	557	(187)	(520)	370	(384)	(748)
9 Total comprehensive income for the period (7+8)	23 447	20 882	20 227	44 329	35 804	67 066
10 Paid-up equity share capital (Face Value ₹ 10 per equity share)	3 246	3 246	3 246	3 246	3 246	3 246
11 Other Equity						91 357
12 Earnings per Share (Face value of ₹ 10 per equity share) (not annualised) :						
a) Basic	70.51	64.91	63.91	135.42	111.48	208.91
b) Diluted	70.51	64.91	63.91	135.42	111.48	208.91
See accompanying notes to the financial results						

Notes:

1 Statement of Assets and Liabilities (₹ in Lakhs)

Particulars	As at 31 st Dec 2023 (Unaudited)	As at 30 th June 2023 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	16 002	17 004
Capital work-in-progress	1 976	2 276
Financial assets		
(i) Loans	2 834	2 737
(ii) Other financial assets	944	909
Deferred tax assets (Net)	6 561	6 554
Non-current tax assets (Net)	24 847	24 622
Other non-current assets	8 463	10 060
Total non-current assets	61 627	64 162
Current assets		
Inventories	18 545	21 980
Financial assets		
(i) Trade receivables	29 710	21 628
(ii) Cash and cash equivalents	68 843	96 383
(iii) Bank balances other than (ii) above	1 399	1 416
(iv) Loans	35 386	369
(v) Other financial assets	2 979	3 277
Other current assets	4 163	4 517
	1 61 025	1 49 570
Non current assets held for sale	----	----
Total current assets	1 61 025	1 49 570
Total Assets	2 22 652	2 13 732
EQUITY AND LIABILITIES		
EQUITY		
Equity share capital	3 246	3 246
Other equity	1 02 004	91 357
Total Equity	1 05 250	94 603
LIABILITIES		
Non-current liabilities		
Financial liabilities		
(i) Lease liabilities	26	84
Provisions	10 840	10 542
Total non-current liabilities	10 866	10 626
Current liabilities		
Financial liabilities		
(i) Lease liabilities	332	319
(ii) Trade payables		
Total outstanding dues of micro enterprises and small enterprises	965	1 946
Total outstanding dues of creditors other than micro enterprises and small enterprises	92 629	95 161
(iii) Other financial liabilities	2 000	2 538
Other current liabilities	5 891	4 934
Provisions	513	1 035
Current tax liabilities (net)	4 206	2 570
Total current liabilities	1 06 536	1 08 503
Total Liabilities	1 17 402	1 19 129
Total Equity and Liabilities	2 22 652	2 13 732

2 Statement of Cash Flows

(₹ in Lakhs)

Particulars	Half Year Ended 31 st Dec 2023 (Unaudited)	Year Ended 30 th June 2023 (Audited)
A. Cash Flows from Operating Activities		
Profit before tax	59 298	83 947
Adjustments for:		
Depreciation and amortization expense	2 856	5 836
Loss on disposal of property, plant and equipment	1	83
Finance costs	444	1 138
Allowance for doubtful receivables (Net of recovery)	332	109
Interest income	(2 779)	(3 508)
Net foreign exchange (gain) / loss	(212)	38
Inventory written off (net of Insurance claims recovered)	496	896
Provisions no longer required written back	(279)	(408)
Expense recognised in respect of equity settled share based payments	402	848
Operating profit before working capital changes	60 559	88 979
Working capital adjustments		
(Increase) in trade and other receivables	(8 407)	(2 511)
Decrease / (Increase) in financial assets	245	(866)
Decrease in inventories	2 939	526
Decrease / (Increase) in other assets	1 951	(2 029)
(Decrease) / Increase in trade and other payables	(2 072)	20 695
(Decrease) / Increase in provisions	(86)	737
Cash generated from operations	55 129	1 05 531
Income taxes paid	(14 061)	(22 954)
Net cash generated from operating activities	41 068	82 577
B. Cash Flows from Investing Activities		
Loan given to affiliates	(70 000)	----
Loan repaid by affiliates	35 000	----
Interest received	2 683	3 451
Payment to acquire property, plant and equipment	(2 087)	(4 444)
Proceeds from sale of property, plant and equipment	12	2
Net cash (used in) investing activities	(34 392)	(991)
C. Cash Flows from Financing Activities		
Dividend paid	(34 084)	(47 068)
Principal payment of lease liabilities	(45)	(107)
Interest paid on lease liabilities	(5)	(12)
Interest paid other than on lease liabilities	(82)	(514)
Net cash (used in) financing activities	(34 216)	(47 701)
Net (decrease) / increase in cash and cash equivalents	(27 540)	33 885
Cash and cash equivalents at the beginning of the year	96 383	62 498
Cash and cash equivalents at the end of the period/year	68 843	96 383

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on January 31, 2024 and have been subjected to a limited review by the Statutory Auditors of the Company.
- The Board of Directors at its meeting held on January 31, 2024 have declared for the current year an interim dividend of ₹ 160 per equity share of face value ₹ 10 each (including a one-time special dividend of ₹ 60 per equity share) aggregating to ₹ 51,937 lakhs.
- During the previous year ended June 2023, the Company reversed tax provisions amounting to ₹ 5,844 lakhs in respect of past Income Tax Litigations pertaining to certain years, based on a favourable ruling by the Income Tax Appellate Tribunal in a similar case of the Company pertaining to an earlier year.
- The Company has identified Health and Hygiene Products as its single primary reportable segment in accordance with the requirements of Ind AS 108 - Operating Segments. Accordingly, no separate segment information has been provided.

For and on behalf of the Board of Directors of
Procter & Gamble Hygiene and Health Care Limited

Place: Mumbai
Date: January 31, 2024

LV Vaidyanathan
Managing Director