

Procter & Gamble Hygiene and Health Care Limited CIN: L24239MH1964PLC012971 Registered Office: P&G Plaza Cardinal Gracias Road, Chakala Andheri (E), Mumbai 400 099 (91 – 22) 2826 6000 phone (91 – 22) 2826 7337 fax Website: in.pg.com

Income   Sale of products   113 093	STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 31st DECEMBER 2023								
Particulars			(1)	(2)	(3)	(4)	(5)	(6)	
Ended   Sate Deco203   Sing Deco2				Preceding	Corresponding		Corresponding		
31st Dec 2023   31st Dec 2022   31st Dec 2023   31st Dec 2023   31st Dec 2022   31st Dec 2023   31st Dec 202		Particulars	Three Months	Three Months	Three Months	Six Months	Six Months	Year	
Income   Sale of products   113 093			Ended	Ended	Ended	Ended	Ended	Ended	
1 Income Sale of products Other operating revenues 250 250 329 315 579 712 1.28 26 Revenue from operations 1 13 433 1 13 835 1 13 739 2 27 178 2 18 228 3 91 79 3 Other income 1 13 433 1 13 835 1 13 739 2 27 178 2 18 228 3 91 79 3 Other income 2 1 14 907 1 15 412 1 14 907 1 15 412 1 14 677 2 1 512 2 8 22 510 4 3 109 4 91 40 4 84 75 2 1 827 2 2 85 2 2 510 4 3 109 4 91 40 8 4 75 2 1 827 2 2 85 2 0 581 4 4 172 4 1723 8 2 40 5 1 174 6 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1			31st Dec 2023	30th Sept 2023	31st Dec 2022	31st Dec 2023	31st Dec 2022	30th June 2023	
Sale of products Other operating revenues 250 322 315 579 772 1.28 Revenue from operations 113,943 113,855 113,739 2,7178 218,228 3,9178 218,228 3,9178 218,228 3,9178 218,228 3,9178 218,228 3,9178 218,228 3,9178 218,228 3,9178 218,228 3,9178 218,228 3,9178 218,228 3,918 4 4 Expenses a) Cost of raw and packing materials consumed 21,457 22,2652 22,510 43,109 49,140 84,752 20 Cost of raw and packing materials consumed 21,457 21,652 22,510 43,109 49,140 84,753 82,40 40 Cost of raw and packing materials consumed 21,457 22,2652 22,510 43,109 49,140 84,753 82,40 40 Cost of raw and packing materials consumed 21,457 22,2652 22,510 43,109 49,140 84,753 82,40 41,723 82,40 41,723 82,40 41,723 82,40 41,723 82,40 42,723 41,723 82,40 43,109 44,172 41,723 82,40 43,109 44,172 41,723 82,40 43,109 44,172 41,723 82,40 43,109 44,172 41,723 82,40 43,109 44,172 41,723 82,40 43,109 44,172 41,723 82,40 44,172 41,723 82,40 43,114,40 44,172 48,114,172 48,174 48,			(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
Sale of products Other operating revenues 250 322 315 579 772 1.28 Revenue from operations 113,943 113,855 113,739 2,7178 218,228 3,9178 218,228 3,9178 218,228 3,9178 218,228 3,9178 218,228 3,9178 218,228 3,9178 218,228 3,9178 218,228 3,9178 218,228 3,9178 218,228 3,918 4 4 Expenses a) Cost of raw and packing materials consumed 21,457 22,2652 22,510 43,109 49,140 84,752 20 Cost of raw and packing materials consumed 21,457 21,652 22,510 43,109 49,140 84,753 82,40 40 Cost of raw and packing materials consumed 21,457 22,2652 22,510 43,109 49,140 84,753 82,40 40 Cost of raw and packing materials consumed 21,457 22,2652 22,510 43,109 49,140 84,753 82,40 41,723 82,40 41,723 82,40 41,723 82,40 41,723 82,40 42,723 41,723 82,40 43,109 44,172 41,723 82,40 43,109 44,172 41,723 82,40 43,109 44,172 41,723 82,40 43,109 44,172 41,723 82,40 43,109 44,172 41,723 82,40 43,109 44,172 41,723 82,40 44,172 41,723 82,40 43,114,40 44,172 48,114,172 48,174 48,				,	·	Ì	· ·	•	
Descripting revenues   250   320   315   579   712   1.26	1	Income							
2 Revenue from operations		Sale of products	1 13 093	1 13 506	1 13 424	2 26 599	2 17 516	3 90 521	
3 Other income   1.558   1.577   9.31   3.135   1.604   4.05		Other operating revenues	250	329	315	579	712	1 269	
Total income (2+3)	2	Revenue from operations	1 13 343	1 13 835	1 13 739	2 27 178	2 18 228	3 91 790	
## Expenses a) Cost of raw and packing materials consumed b) Purchases of stock-in-trade (Traded goods) c) Changes in inventories of finished goods, work-in-progress and stock-in-trade c) Changes in inventories of finished goods, work-in-progress and stock-in-trade c) Changes in inventories of finished goods, work-in-progress and stock-in-trade d) Employee benefits expense d) Hat 20 1773 d) Employee benefits expense d) Hat 21 10 819 d) Employee benefits expense d) Hat 21 10 819 d) Employee benefits expense d) Hat 21 10 819 d) Basic d) Employee benefits expense d) 14 26 d) Finance costs d) Hat 21 10 819 d) Basic d) 44 4 481 d) 13 11 10 6 d) 87 6 893 d) Hat 21 11 10 6 d) Basic d) Employee benefits expense d) 14 26 d) Finance costs d) 14 26 d) Hat 11 2 2866 d) 28 37 d) Employee benefits expense d) Caterial Research expenses d) Finance costs d)	3	Other income	1 558	1 577	931	3 135	1 604	4 058	
a) Cost of raw and packing materials consumed b) Purchases of stock-in-trade (Traded goods) c) Changes in inventories of finished goods, work-in-progress and stock-in-trade d) Employee benefits expense d) Employee benefits expense e) Finance costs d) Employee benefits expense e) Finance costs d) Depreciation and amortization expense e) Finance costs d) Advertising & sales promotion expenses d) Advertising & sales promotion expenses d) Advertising & sales promotion expenses d) Other expenses d) Other expenses d) 12 670 d) 13 347 d) 10 68		Total income (2+3)	1 14 901	1 15 412	1 14 670	2 30 313	2 19 832	3 95 848	
a) Cost of raw and packing materials consumed b) Purchases of stock-in-trade (Traded goods) c) Changes in inventories of finished goods, work-in-progress and stock-in-trade d) Employee benefits expense d) Employee benefits expense e) Finance costs d) Employee benefits expense e) Finance costs d) Depreciation and amortization expense e) Finance costs d) Advertising & sales promotion expenses d) Advertising & sales promotion expenses d) Advertising & sales promotion expenses d) Other expenses d) Other expenses d) 12 670 d) 13 347 d) 10 68									
b) Purchases of stock-in-trade (Traded goods) c) Changes in inventories of finished goods, work-in-progress and stock-in-trade d) Employee benefits expense d) Employee benefits expense e) Finance costs 255 189 388 444 481 113 10 Depreciation and amortization expense 11426 11430 11441 2856 2837 583 30 Advertising & sales promotion expenses 112670 15347 11076 28017 26645 4266 19132 19116 19316 38248 38381 7539  Total expenses 84 050 86 965 86 517 171 015 171 099 311 90  5 Profit before tax (2+3-4) 6 Tax expense a) Current tax Current tax Current tax Current tax Current exa Cur	4	Expenses							
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade d) Employee benefits expense e) Finance costs finished goods, work-in-progress and stock-in-trade finished goods, and the finished goods and sade	a)	Cost of raw and packing materials consumed	21 457	21 652	22 510	43 109	49 140	84 755	
d) Employee benefits expense	b)	Purchases of stock-in-trade (Traded goods)	21 887	22 285	20 581	44 172	41 723	82 401	
e) Finance costs finance cost cost cost cost cost cost cost cost	c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	1 753	574	5 514	2 327	1 073	( 853)	
e) Finance costs f) Depreciation and amortization expense f) Depreciation and amortization expenses f) 12 670 f) 15 347 f) 10 76 f 28 017 f) 26 645 f) 28 37 f) 28 645 f) Other expenses f) 19 132 f) 116 f) 19 316 f) 38 248 f) 38 381 f) 75 39 f) 171 015 f) 171 099 f) 3 11 90 f) 172 expense f) Deferred tax f) Deferre	d)	Employee benefits expense	5 470	6 372	5 693	11 842	10 819	20 579	
g) Advertising & sales promotion expenses h) Other expenses 12 670 19 132 19 116 19 316 38 248 38 381 75 39  Total expenses 84 050 86 965 86 517 17 1 015 17 1 099 3 11 90  5 Profit before tax (2+3-4) 6 Tax expense	e)		255	189	386	444	481	1 138	
Note	f)	Depreciation and amortization expense	1 426	1 430	1 441	2 856	2 837	5 836	
Note	1	·	12 670	15 347	11 076	28 017	26 645	42 652	
Total expenses 84 050 86 965 86 517 1 71 015 1 71 099 3 11 90  5 Profit before tax (2+3-4) 30 851 28 447 28 153 59 298 48 733 83 94  6 Tax expense a) Current tax 8163 7 533 8 104 15 696 13 519 23 05 b) Deferred tax (2+3-4) (444) (155) (737) (599) (1013) (120 c) Prior year tax adjustments (Refer note 5) 242 39 242 39 (571)  7 Profit for the period (5-6) 22 890 21 069 20 747 43 959 36 188 67 81  7 Profit for the period to the defined benefit plans 745 (250) (695) 495 (513) (99 locome tax effect on above (188) 63 175 (125) 129 25 Total other comprehensive income for the period (7+8) 23 447 20 882 20 227 44 329 35 804 67 04 10 Paid-up equity share capital (Face Value ₹ 10 per equity share) 3 246 3		• ,						75 393	
6 Tax expense a) Current tax b) Deferred tax c) Prior year tax adjustments (Refer note 5)  7 Profit for the period (5-6)  8 Other comprehensive income Items that will not be reclassified to profit or loss: Remeasurement of the defined benefit plans Income tax effect on above Total other comprehensive income for the period (7+8)  7 Total comprehensive income for the period (7+8)  8 Total comprehensive income for the period (7+8)  9 Total comprehensive income for the period (7+8)  10 Deferred tax 20 S1			84 050			1 71 015	1 71 099	3 11 901	
6 Tax expense a) Current tax b) Deferred tax c) Prior year tax adjustments (Refer note 5)  7 Profit for the period (5-6)  8 Other comprehensive income Items that will not be reclassified to profit or loss: Remeasurement of the defined benefit plans Income tax effect on above Total other comprehensive income for the period (7+8)  7 Total comprehensive income for the period (7+8)  8 Total comprehensive income for the period (7+8)  9 Total comprehensive income for the period (7+8)  10 Deferred tax 20 S1		·							
a) Current tax  b) Deferred tax  c) Prior year tax adjustments (Refer note 5)  7 Profit for the period (5-6)  8 Other comprehensive income Items that will not be reclassified to profit or loss: Remeasurement of the defined benefit plans Income tax effect on above Total other comprehensive income for the period (7+8)  Paid-up equity share capital (Face Value ₹ 10 per equity share)  10 Deferred tax  8 163  7 533  8 104  15 696  13 519  23 05  (444) (155) (737) (599) (1 013) (1 20  242  39  242  39  (571  7 961  7 378  7 406  15 339  12 545  16 13  22 890  21 069  20 747  43 959  36 188  67 81  8 104  15 696  13 519  23 05  15 99  (1 013) (1 20) (5 12) (5 12) (5 12) (1 25) (1	5	Profit before tax (2+3-4)	30 851	28 447	28 153	59 298	48 733	83 947	
b) Deferred tax c) Prior year tax adjustments (Refer note 5)  242 39 242 39 (571)  7 Profit for the period (5-6)  8 Other comprehensive income Items that will not be reclassified to profit or loss: Remeasurement of the defined benefit plans Income tax effect on above Total other comprehensive income for the period (7+8)  9 Total comprehensive income for the period (7+8)  10 Paid-up equity share capital (Face Value ₹ 10 per equity share)  10 Basic  7 Other Cannualised):  10 Deferred tax  ( 444)	6	Tax expense							
c) Prior year tax adjustments (Refer note 5)  242  ————————————————————————————————	a)	Current tax	8 163	7 533	8 104	15 696	13 519	23 052	
7 961 7 378 7 406 15 339 12 545 16 13 7 Profit for the period (5-6) 8 Other comprehensive income Items that will not be reclassified to profit or loss: Remeasurement of the defined benefit plans Income tax effect on above Total other comprehensive income for the period 9 Total comprehensive income for the period (7+8) 10 Paid-up equity share capital (Face Value ₹ 10 per equity share) 10 Other Equity 2 Earnings per Share (Face value of ₹ 10 per equity share) (not annualised): 10 Basic 7 961 7 378 7 406 15 339 12 545 16 13 7 43 959 36 188 67 81  7 45 (250) (695) 495 (513) (99 16 189) 63 175 (125) 129 25 175 (187) (520) 370 (384) (74 20 882 20 227 44 329 35 804 67 06 3 24	b)	Deferred tax	( 444)	( 155)	( 737)	( 599)	( 1 013)	( 1 208)	
7 Profit for the period (5-6) 8 Other comprehensive income Items that will not be reclassified to profit or loss: Remeasurement of the defined benefit plans Income tax effect on above 745 (250) (695) 495 (513) (99 Income tax effect on above 746 (188) 63 175 (125) 129 25 Total other comprehensive income for the period 747 (187) (520) 370 (384) (74 748 (290) 370 (384) (74 749 (290) 370 (384) (74 749 (290) 370 (384) (74 749 (290) 370 (384) (74 749 (290) 370 (384) (74 749 (290) 370 (384) (74 749 (290) 370 (384) (74 749 (290) 370 (384) (74 749 (290) 370 (384) (74 750 (390) 370 (390) 37	c)	Prior year tax adjustments (Refer note 5)	242		39	242	39	( 5 711)	
8 Other comprehensive income   Items that will not be reclassified to profit or loss:   Remeasurement of the defined benefit plans   745 (250) (695) 495 (513) (99     Income tax effect on above   (188) 63 175 (125) 129 25     Total other comprehensive income for the period   557 (187) (520) 370 (384) (74     9 Total comprehensive income for the period (7+8)   23 447   20 882   20 227   44 329   35 804   67 06     10 Paid-up equity share capital (Face Value ₹ 10 per equity share)   3 246   3 246   3 246   3 246   3 246   3 246     11 Other Equity   2			7 961	7 378	7 406	15 339	12 545	16 133	
Items that will not be reclassified to profit or loss:   Remeasurement of the defined benefit plans   745   (250)   (695)   495   (513)   (990)     Income tax effect on above   (188)   63   175   (125)   129   25     Total other comprehensive income for the period   557   (187)   (520)   370   (384)   (740)     9 Total comprehensive income for the period   748   23 447   20 882   20 227   227   24 329   35 804   67 06     10 Paid-up equity share capital (Face Value ₹ 10 per equity share)   3 246   3 246   3 246   3 246   3 246   3 246     11 Other Equity   25   25   25     26 Earnings per Share (Face value of ₹ 10 per equity share) (not annualised):   26   27   28   27   28   27   28   28     27 Earnings per Share (Face value of ₹ 10 per equity share) (not annualised):   27   28   28   28   29   27   27   28   28   29   27   28   29   27   28   29   27   28   29   27   28   29   29   29   29   29   29   29	7	Profit for the period (5-6)	22 890	21 069	20 747	43 959	36 188	67 814	
Remeasurement of the defined benefit plans	8	Other comprehensive income							
Income tax effect on above   (188)   63   175   (125)   129   25     Total other comprehensive income for the period   557   (187)   (520)   370   (384)   (74     9   Total comprehensive income for the period (7+8)   23 447   20 882   20 227   44 329   35 804   67 06     10   Paid-up equity share capital (Face Value ₹ 10 per equity share)   3 246   3 246   3 246   3 246   3 246   3 246     11   Other Equity   25   25   26   27   27   28     12   Earnings per Share (Face value of ₹ 10 per equity share) (not annualised):   26   27   28   27   28   28     20   227   24   23   24   3		Items that will not be reclassified to profit or loss:							
Total other comprehensive income for the period 557 ( 187) ( 520) 370 ( 384) ( 74  9 Total comprehensive income for the period (7+8) 23 447 20 882 20 227 44 329 35 804 67 06  10 Paid-up equity share capital (Face Value ₹ 10 per equity share) 3 246 3 246 3 246 3 246 3 246 3 246  11 Other Equity  2 Earnings per Share (Face value of ₹ 10 per equity share) (not annualised):  a) Basic 70.51 64.91 63.91 135.42 111.48 208.9		Remeasurement of the defined benefit plans	745	( 250)	( 695)	495	( 513)	( 999)	
9 Total comprehensive income for the period (7+8) 10 Paid-up equity share capital (Face Value ₹ 10 per equity share) 11 Other Equity 12 Earnings per Share (Face value of ₹ 10 per equity share) (not annualised): 13 Basic 14 20 882 20 227 44 329 35 804 67 06 3 246 3 246 3 246 3 246 91 35 8282 3 246 3 246 3 246 3 246 3 246 3 248 91 35 81 3 246 3 248 91 35 81 3 248 91 35		Income tax effect on above	( 188)	63	175	( 125)	129	251	
10 Paid-up equity share capital (Face Value ₹ 10 per equity share) 3 246 3 246 3 246 3 246 3 246 11 Other Equity  12 Earnings per Share (Face value of ₹ 10 per equity share) (not annualised):  a) Basic 70.51 64.91 63.91 135.42 111.48 208.9		Total other comprehensive income for the period	557	( 187)	( 520)	370	( 384)	( 748)	
11 Other Equity  12 Earnings per Share (Face value of ₹ 10 per equity share) (not annualised):  a) Basic 70.51 64.91 63.91 135.42 111.48 208.9	9	Total comprehensive income for the period (7+8)	23 447	20 882	20 227	44 329	35 804	67 066	
Earnings per Share (Face value of ₹ 10 per equity share) (not annualised):  a) Basic 70.51 64.91 63.91 135.42 111.48 208.9	10	Paid-up equity share capital (Face Value ₹ 10 per equity share)	3 246	3 246	3 246	3 246	3 246	3 246	
1 <sup>2</sup> annualised): a) Basic 70.51 64.91 63.91 135.42 111.48 208.9	11	Other Equity						91 357	
a) Basic 70.51 64.91 63.91 135.42 111.48 208.9	12								
	a)		70.51	64 91	63.91	135 42	111 48	208.91	
[-/								208.91	
See accompanying notes to the financial results	.,		70.01	04.01	55.51	100.42	111.40	250.91	

## Notes:

ement of Assets and I jabilities 1

Statement of Assets and Liabilities	ment of Assets and Liabilities (₹ in Lakhs				
	As at	As at			
Particulars	31 <sup>St</sup> Dec 2023	30 <sup>th</sup> June 2023			
	(Unaudited)	(Audited)			
ASSETS					
Non-current assets					
Property, plant and equipment	16 002	17 004			
Capital work-in-progress	1 976	2 276			
Financial assets	0.004	0.707			
(i) Loans	2 834	2 737			
(ii) Other financial assets	944	909			
Deferred tax assets (Net)	6 561	6 554			
Non-current tax assets (Net)	24 847	24 622			
Other non-current assets	8 463	10 060			
Total non-current assets	61 627	64 162			
Current assets					
Inventories	18 545	21 980			
Financial assets					
(i) Trade receivables	29 710	21 628			
(ii) Cash and cash equivalents	68 843	96 383			
(iii) Bank balances other than (ii) above	1 399	1 416			
(iv) Loans	35 386	369			
(v) Other financial assets	2 979	3 277			
Other current assets	4 163	4 517			
	1 61 025	1 49 570			
Non current assets held for sale					
Total current assets	1 61 025	1 49 570			
Total Assets	2 22 652	2 13 732			
EQUITY AND LIABILITIES					
EQUITY					
Equity share capital	3 246	3 246			
Other equity	1 02 004	91 357			
Total Equity	1 05 250	94 603			
LIABILITIES					
Non-current liabilities					
Financial liabilities					
(i) Lease liabilities	26	84			
Provisions	10 840	10 542			
Total non-current liabilities	10 866	10 626			
Current liabilities					
Financial liabilities					
(i) Lease liabilities	332	319			
(ii) Trade payables	002	010			
Total outstanding dues of micro enterprises and small enterprises	965	1 946			
Total outstanding dues of creditors other than micro enterprises and small					
enterprises	92 629	95 161			
(iii) Other financial liabilities	2 000	2 538			
Other current liabilities	5 891	4 934			
Provisions	513	1 035			
Current tax liabilities (net)	4 206	2 570			
Total current liabilities	1 06 536	1 08 503			
Total Liabilities	1 17 402	1 19 129			
Total Equity and Liabilities	2 22 652	2 13 732			

2 Statement of Cash Flows (₹ in Lakhs)

Statement of Cash Flows		(₹ in Lakhs
	Half Year Ended	Year Ended
Particulars	31 <sup>St</sup> Dec 2023	30 <sup>th</sup> June 2023
	(Unaudited)	(Audited)
A. Cash Flows from Operating Activities		
Profit before tax	59 298	83 947
Adjustments for:		
Depreciation and amortization expense	2 856	5 836
Loss on disposal of property, plant and equipment	1	83
Finance costs	444	1 138
Allowance for doubtful receivables (Net of recovery)	332	109
Interest income	( 2 779)	( 3 508
Net foreign exchange (gain) / loss	( 212)	38
Inventory written off (net of Insurance claims recovered)	496	896
Provisions no longer required written back	( 279)	( 408
Expense recognised in respect of equity settled share based payments	402	848
Operating profit before working capital changes	60 559	88 979
Working capital adjustments		
(Increase) in trade and other receivables	( 8 407)	( 2511
Decrease / (Increase)in financial assets	245	( 866
Decrease in inventories	2 939	526
Decrease / (Increase) in other assets	1 951	( 2 029
(Decrease) / Increase in trade and other payables	( 2 072)	20 695
(Decrease) / Increase in provisions	( 86)	737
Cash generated from operations	55 129	1 05 531
Income taxes paid	( 14 061)	( 22 954
Net cash generated from operating activities	41 068	82 577
B. Cash Flows from Investing Activities		
Loan given to affiliates	( 70 000)	
Loan repaid by affiliates	35 000	
Interest received	2 683	3 451
Payment to acquire property, plant and equipment	( 2 087)	( 4 444
Proceeds from sale of property, plant and equipment	12	` 2
Net cash (used in) investing activities	( 34 392)	( 991
C. Cash Flows from Financing Activities		
Dividend paid	( 34 084)	( 47 068
Principal payment of lease liabilities	( 45)	( 107
Interest paid on lease liabilities	( 5)	· ( 12
Interest paid other than on lease liabilities	( 82)	( <sup>`</sup> 514
Net cash (used in) financing activities	( 34 216)	( 47 701
Net (decrease) / increase in cash and cash equivalents	( 27 540)	33 885
Cash and cash equivalents at the beginning of the year	96 383	62 498
Cash and cash equivalents at the end of the period/year	68 843	96 383

- 3 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on January 31, 2024 and have been subjected to a limited review by the Statutory Auditors of the Company.
- 4 The Board of Directors at its meeting held on January 31, 2024 have declared for the current year an interim dividend of ₹ 160 per equity share of face value ₹ 10 each (including a one-time special dividend of ₹ 60 per equity share) aggregating to ₹ 51,937 lakhs.
- 5 During the previous year ended June 2023, the Company reversed tax provisions amounting to ₹ 5,844 lakhs in respect of past Income Tax Litigations pertaining to certain years, based on a favourable ruling by the Income Tax Appellate Tribunal in a similar case of the Company pertaining to an earlier year.
- 6 The Company has identified Health and Hygiene Products as its single primary reportable segment in accordance with the requirements of Ind AS 108 Operating Segments. Accordingly, no separate segment information has been provided.

For and on behalf of the Board of Directors of Procter & Gamble Hygiene and Health Care Limited

Place: Mumbai Date: January 31, 2024 LV Vaidyanathan Managing Director