



Gillette India Limited
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(₹ in Lakhs)					
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 30TH JUNE 2021					
Particulars	(1)	(2)	(3)	(4)	(5)
	Three Months Ended 30th June 2021	Preceding Three Months Ended 31st March 2021	Corresponding Three Months Ended 30th June 2020	Year Ended 30th June 2021	Previous Year Ended 30th June 2020
	(Audited) (Refer note 4 below)	(Unaudited)	(Audited) (Refer note 4 below)	(Audited)	(Audited)
1 Revenue from operations	43 598	53 662	35 098	2 00 942	1 67 906
2 Other income	342	2 102	176	3 173	1 142
3 Total income (1+2)	43 940	55 764	35 274	2 04 115	1 69 048
4 Expenses					
(a) Cost of raw and packing materials consumed	11 853	6 927	1 773	48 267	22 156
(b) Purchases of stock-in-trade (Traded goods)	5 099	12 301	11 302	41 655	56 528
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1 128)	3 757	3 462	(1 849)	(2 503)
(d) Employee benefits expense	3 546	3 992	2 928	14 322	11 918
(e) Finance costs	257	47	239	525	544
(f) Depreciation expense	1 542	1 494	1 341	5 752	5 105
(g) Advertising & sales promotion expenses	10 114	5 677	1 281	26 391	20 359
(h) Other expenses	8 883	6 947	6 278	26 106	23 544
Total expenses	40 166	41 142	28 604	1 61 169	1 37 651
5 Profit before tax (3-4)	3 774	14 622	6 670	42 946	31 397
6 Tax expense					
(a) Current tax	1 042	3 388	1 718	10 790	8 243
(b) Deferred tax	36	523	446	59	953
(c) Prior year tax adjustments	(57)	145	9	1 059	(817)
Income tax expense	1 021	4 056	2 173	11 908	8 379
7 Profit for the period (5-6)	2 753	10 566	4 497	31 038	23 018
8 Other comprehensive income					
Items that will not be reclassified to profit or loss:					
Re- measurement of the defined benefit plans	(234)	(221)	(38)	(613)	(160)
Income tax effect on above	59	55	9	154	40
Total other comprehensive income	(175)	(166)	(29)	(459)	(120)
9 Total comprehensive income for the period (7+8)	2 578	10 400	4 468	30 579	22 898
10 Paid-up equity share capital (Face Value ₹ 10 per Equity Share)	3 259	3 259	3 259	3 259	3 259
11 Other Equity				75 642	87 869
12 Earnings per share (Face value of ₹ 10/- per equity share) (not annualised):					
(a) Basic	8.45	32.42	13.80	95.25	70.64
(b) Diluted	8.45	32.42	13.80	95.25	70.64

See accompanying notes to the Financial Results

Segment wise Revenue, Results, Assets and Liabilities under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

(₹ in Lakhs)

Particulars	(1)	(2)	(3)	(4)	(5)
	Three Months Ended 30th June 2021	Preceding Three Months Ended 31st March 2021	Corresponding Three Months Ended 30th June 2020	Year Ended 30th June 2021	Previous Year Ended 30th June 2020
	(Audited) (Refer note 4 below)	(Unaudited)	(Audited) (Refer note 4 below)	(Audited)	(Audited)
1. Segment Revenue					
- Grooming	33 318	41 031	28 517	1 53 535	1 28 355
- Oral Care	10 280	12 631	6 581	47 407	39 551
Total Income from Operations	43 598	53 662	35 098	2 00 942	1 67 906
2. Segment Results (Profit/(Loss)) before finance costs and tax					
- Grooming	3 584	12 450	4 934	37 262	26 267
- Oral Care	144	2 028	1 635	5 144	4 265
Total Segment Results	3 728	14 478	6 569	42 406	30 532
Less: Finance costs	(257)	(47)	(239)	(525)	(544)
Add/(Less): Unallocable Income net of Unallocable Expenditure	303	191	340	1 065	1 409
Total Profit Before Tax	3 774	14 622	6 670	42 946	31 397
3. Segment assets					
- Grooming	83 249	76 110	69 144	83 249	69 144
- Oral Care	10 855	8 677	9 572	10 855	9 572
Total Segment Assets	94 104	84 787	78 716	94 104	78 716
- Unallocated Corporate Assets	45 420	65 877	56 466	45 420	56 466
Total Assets	1 39 524	1 50 664	1 35 182	1 39 524	1 35 182
4. Segment liabilities					
- Grooming	34 162	33 953	22 489	34 162	22 489
- Oral Care	10 887	11 626	7 382	10 887	7 382
Total Segment Liabilities	45 049	45 579	29 871	45 049	29 871
- Unallocated Corporate Liabilities	15 574	12 534	14 183	15 574	14 183
Total Liabilities	60 623	58 113	44 054	60 623	44 054

Notes to Segment:

- Segments have been identified in line with the Indian Accounting Standard on Segment Reporting (Ind AS 108).
- Grooming segment produces and sells shaving system and cartridges, blades, toiletries and components. Oral Care segment produces and sells tooth brushes and oral care products.
- All assets are allocated to reportable segments other than loans, other financial assets and income and deferred tax assets. Assets used jointly by reportable segments are allocated on the basis of the revenues earned by individual reportable segments.
- All liabilities are allocated to reportable segments other than provisions, other current liabilities and current tax liabilities. Liabilities for which reportable segments are jointly liable are allocated in proportion to the segment cost ratio.

Notes :**1 Statement of Assets and Liabilities****(₹ in Lakhs)**

Particulars	As at 30th June 2021 (Audited)	As at 30th June 2020 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	30 977	29 646
Capital work-in-progress	7 204	2 119
Financial assets		
(i) Loans	2 756	3 073
Deferred tax assets (Net)	2 787	2 304
Income tax assets (Net)	13 643	14 458
Other non-current assets	5 240	7 105
Total non-current assets	62 607	58 705
Current assets		
Inventories	36 658	28 427
Financial assets		
(i) Trade receivables	19 794	19 067
(ii) Cash and cash equivalents	16 435	23 070
(iii) Bank balances other than (ii) above	197	178
(iv) Loans	447	409
(v) Other financial assets	646	1 686
Other current assets	2 740	3 640
Total current assets	76 917	76 477
TOTAL ASSETS	1 39 524	1 35 182
EQUITY AND LIABILITIES		
Equity		
Equity share capital	3 259	3 259
Other equity	75 642	87 869
Total equity	78 901	91 128
Non-current liabilities		
Financial liabilities		
(i) Other financial liabilities	11	14
Provisions	7 911	6 141
Total non-current liabilities	7 922	6 155
Current liabilities		
Financial liabilities		
(i) Trade payables		
Dues to micro and small enterprises	1 148	188
Dues to others	39 691	28 547
(ii) Other financial liabilities	4 408	1 315
Provisions	3 509	2 824
Current tax liabilities (Net)	909	690
Other current liabilities	3 036	4 335
Total current liabilities	52 701	37 899
Total liabilities	60 623	44 054
TOTAL EQUITY AND LIABILITIES	1 39 524	1 35 182

Particulars	As at 30th June 2021 (Audited)	As at 30th June 2020 (Audited)
A. Cash Flows from Operating Activities		
Profit before tax	42 946	31 397
Adjustments for:		
Depreciation expense	5 752	5 105
(Gain)/Loss on disposal of property, plant and equipment	(77)	82
Finance costs	525	544
Provision for doubtful receivables (net)	712	298
Interest income	(1 073)	(760)
Net foreign exchange loss	279	93
Expense recognised in respect of equity settled share based payments	206	199
Operating profit before working capital changes	49 270	36 958
Working capital adjustments		
(Increase) in trade receivables	(615)	(1 087)
Decrease/(Increase) in financial assets	1 310	(471)
(Increase) in inventories	(8 231)	(5 026)
Decrease in other assets	1 989	460
Increase/(Decrease) in trade and other payables	10 345	(726)
Increase in provisions	1 452	525
Cash generated from operations	55 520	30 633
Income taxes paid (net of refund)	(11 204)	(8 111)
Net cash generated from operating activities	44 316	22 522
B. Cash Flows from Investing Activities		
Interest received	1 082	652
Payment to acquire property, plant and equipment	(9 017)	(3 555)
Changes in earmarked balances	----	----
Net cash (used in) investing activities	(7 935)	(2 903)
C. Cash Flows from Financing Activities		
Dividend paid on equity shares	(43 012)	(8 146)
Dividend distribution tax	----	(1 659)
Principal payment of lease liabilities	(3)	(735)
Interest paid on lease liabilities	(1)	(2)
Net cash (used in) financing activities	(43 016)	(10 542)
Net (decrease)/increase in cash and cash equivalents	(6 635)	9 077
Cash and cash equivalents at the beginning of the year	23 070	13 993
Cash and cash equivalents at the end of the year	16 435	23 070

- 3 The above audited financial results for the quarter and year ended June 30, 2021 have been reviewed and recommended by the Audit Committee, and approved by the Board of Directors of the Company at their Meeting held on August 24, 2021.
- 4 The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the relevant financial year.
- 5 During the current year, National Anti Profiteering Authority (NAA) passed an order alleging that the Company has profited to the tune of ₹ 5 799 lakhs (excluding interest) and had directed the Company to deposit the said amount along with interest @18% into the Consumer Welfare Funds. The Company filed an appeal before Hon'ble Delhi High Court against the said order of NAA and the Hon'ble High Court has passed a 'status quo' order in favour of the Company, effectively staying the operation of the NAA order.
- 6 Other Income for the quarter ended March 31, 2021 and year ended June 30, 2021 includes an amount of ₹ 1 628 lakhs representing provision for interest on entry tax that has been written back on final settlement of certain tax disputes under an amnesty scheme.
- 7 The Board of Directors at its meeting held on August 24, 2021 has recommended for the current year a final dividend of ₹ 36 per equity share (nominal value of ₹ 10 per equity share) aggregating to ₹ 11 731 lakhs subject to approval of members at the ensuing Annual General Meeting of the Company.
- 8 Previous period figures have been regrouped / reclassified wherever necessary.

For and on behalf of the Board of Directors of
Gillette India Limited



Madhusudan Gopalan
Managing Director

Place: Mumbai
Date: August 24, 2021