

Gillette India Limited

CIN: L28931MH1984PLC267130 Regd. Office

P&G Plaza, Cardinal Gracias Road, Chakala, Andheri (E), Mumbai - 400099

Tel: 91-22-2826 6000 Fax: 91-22-2826 7337 Website: in.pg.com

January 30, 2024

To,
The Corporate Relations Department
The BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001
Ref:- Scrip Code:- 507815

To,
The Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051
Ref:- Scrip Code:- GILLETTE

Dear Sir / Madam,

Sub: Unaudited Financial Results for the quarter ended December 31, 2023 and Interim Dividend for Financial Year 2023-24

We are pleased to inform you that at a meeting of the Board of Directors of the Company held today (commenced at 1.30 p.m. and ended at 2:09 p.m.), the Unaudited Financial Results for the guarter ended December 31, 2023 were approved.

We are enclosing herewith the following:

- a. Unaudited Financial Results for the quarter ended December 31, 2023;
- b. Limited Review Report in respect of the Unaudited Financial Results for the quarter ended December 31, 2023 furnished by Statutory Auditors of the Company.

Further, we are pleased to inform you that the Board of Directors of the Company at its meeting held today, inter alia, have declared an Interim Dividend for the Financial Year 2023-24 of Rs. 85 per Equity Share (Face Value of Rs. 10/- each). This interim dividend includes a one-time special dividend of ₹40 per equity share to commemorate 40 years of serving consumers, customers, shareholders, employees, and society. The dividend shall be paid on or before February 28, 2023.

As informed earlier in our letter dated January 19, 2024, record date for the purpose of eligibility for payment of said Interim Dividend shall be February 8, 2024.

Kindly take the same on record and oblige.

Thanking you, Yours faithfully,

For Gillette India Limited

Flavia Machado Company Secretary



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							(₹ in Lakhs)
	STATEMENT OF UNAUDITED FINANCI	AL RESULTS FOR THE (QUARTER AND HALF	YEAR ENDED 31ST DI	ECEMBER 2023		(*)
	Particulars	(1) Three Months Ended 31st December 2023	(2) Preceding Three Months Ended	(3) Corresponding Three Months Ended	(4) Six Months Ended 31st December 2023	(5) Corresponding Six Months Ended	(6) Previous Year Ended 30th June 2023
		(Unaudited)	30th September 2023 (Unaudited)	31st December 2022 (Unaudited)	(Unaudited)	31st December 2022 (Unaudited)	(Audited)
1 2	Revenue from operations Other income	63 946 719	66 755 864	61 862 293	1 30 701 1 583	1 23 854 563	2 47 705 2 218
3	Total income (1+2)	64 665	67 619	62 155	1 32 284	1 24 417	2 49 923
4 (a) (b)	Expenses Cost of raw and packing materials consumed Purchases of stock-in-trade (Traded goods)	19 810 11 346	17 911 15 4 83	21 113 11 329	37 721 26 829	39 549 22 733	67 849 49 987
(c) (d) (e)	Changes in inventories of finished goods, work-in-progress and stock-in-trade Employee benefits expense Finance costs	(4 338) 4 879 325	(3 059) 5 339 13	(2 817) 3 788 335	(7 397) 10 218 338	(4 297) 7 950 384	977 16 976 777
(f) (g) (h)	Depreciation and amortization expense Advertising & sales promotion expenses Other expenses	2 071 7 577 9 091	2 009 10 288 7 119	1 919 7 896 7 949	4 080 17 865 16 210	3 721 16 985 14 753	8 069 29 159 28 839
5	Total expenses Profit before tax (3-4)	50 761 13 904	55 103 12 516	51 512 10 643	1 05 864 26 420	1 01 778 22 639	2 02 633 47 290
6 (a)	Tax expense Current tax	3 619	3 506	3 034	7 125	6 151	12 800
(b) (c)	Deferred tax Prior year tax adjustments	(317) 207	(259)	59 105	(576) 207		(725) (353)
7	Income tax expense Profit for the period (5-6)	3 509 10 395	3 247 9 269	3 198 7 445	6 756 19 664	6 516 16 123	11 722 35 568
8	Other comprehensive income Items that will not be reclassified to profit or loss: Re- measurement of the defined benefit plans	2.7	(24)	(220)	202	(220)	(22.0
	Re- measurement or the defined benefit plans Income tax effect on above Total other comprehensive income	917 (231) 686	(91) 23 (68)	(389) 98 (291)	826 (208) 618	(261) 66 (195)	(364) 92 (272)
9 10 11	Total comprehensive income for the period (7+8) Paid-up equity share capital (Face Value ` 10 per Equity Share) Other Equity	11 081 3 259	9 201 3 259	7 1 54 3 259	20 282 3 259	15 928 3 259	35 296 3 259 95 627
12 (a) (b) See ad	Earnings per share (Face value of ` 10/- per equity share) (not annualised): Basic Diluted companying notes to the Financial Results	31.91 31.91	28.44 28.44	22.85 22.85	60.35 60.35	49.48 49.48	109.15 109.15

Segment wise Revenue, Results, Assets and Liabilities under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

(₹ in Highly Restricted

- Oral Care							(till akiis)
Ended Six Months Fended Six Months Ended Endedemental Ended Ended Ended Ended Ended Ended Ended		(1)	(2)	(3)	(4)	(5)	(6)
Segment Revenue		Three Months	Preceding	Corresponding	Six Months	Corresponding	Previous
30th September 2023 31st December 2022 31st D	Particulars	Ended	Three Months	Three Months	Ended	Six Months	Year Ended
Claudited Clau		31st December 2023	Ended	Ended	31st December 2023	Ended	30th June 2023
Claudited Clau			30th September 2023	31st December 2022		31st December 2022	
1.Segment Revenue - Grooming - Oral Care - Oral Care - Crooming - Oral Care - Crooming - Oral Care - Crooming		(Unaudited)					(Audited)
- Grooming		(,	(5,	(5,	((5.1.2.2.1.2,	(
- Oral Care	1.Segment Revenue						
Total Income from Operations 63 946 66 755 61 862 1 30 701 1 23 854 2 477	- Grooming	51 421	52 747	49 450	1 04 168	98 390	1 96 062
2.Segment Results (Profit/(Loss)) before finance costs and tax - Grooming - Oral Care 649 2 562 909 3 211 2 834 75 Total Segment Results 13 553 11 891 10 577 25 444 22 470 457 Less: Finance costs (325) (13) (335) (338) (384) (7) Add/(Less): Unallocable Income net of Unallocable Expenditure 676 638 401 1 314 553 2 3 Total Profit Before Tax 13 904 12 516 10 643 2 6 420 2 6 639 4 72 3. Segment assets - Grooming - Grooming - Oral Care 98 068 1 03 391 1 01 082 98 068 1 01 082 98 068 1 01 082 1 037 7 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	- Oral Care	12 525	14 008	12 412	26 533	25 464	51 643
- Grooming	Total Income from Operations	63 946	66 755	61 862	1 30 701	1 23 854	2 47 705
- Oral Care 649 2 562 909 3 211 2 834 7.55 Total Segment Results 13553 11 891 10 577 25 444 22 470 457	2.Segment Results (Profit/(Loss)) before finance costs and tax						
Total Segment Results	- Grooming	12 904	9 329	9 668	22 233	19 636	37 774
Less: Finance costs	- Oral Care	649	2 562	909	3 211	2 834	7 942
Add/(Less): Unallocable Income net of Unallocable Expenditure 676 638 401 1 314 553 2 3 Total Profit Before Tax 13 904 12 516 10 643 26 420 22 639 47 2 3. Segment assets - -	Total Segment Results	13 553	11 891	10 577	25 444	22 470	45 716
Total Profit Before Tax 13 904 12 516 10 643 26 420 22 639 47 2	Less: Finance costs	(325)	(13)	(335)	(338)	(384)	(777)
3. Segment assets 98 068 1 03 391 1 01 082 98 068 1 01 082 1 03 76 - Oral Care 9 353 10 986 11 268 9 353 11 268 12 11 268 12 11 288 12 11 288 13 11 268 13 11 288 14 27 288 14 288 <td< td=""><td>Add/(Less): Unallocable Income net of Unallocable Expenditure</td><td>676</td><td>638</td><td>401</td><td>1 314</td><td>553</td><td>2 351</td></td<>	Add/(Less): Unallocable Income net of Unallocable Expenditure	676	638	401	1 314	553	2 351
- Grooming 98 068 1 03 391 1 01 082 98 068 1 01 082 1 03 7 - Oral Care 9 353 10 966 11 268 9 353 11 268 11 0 Total Segment Assets 10 7421 1 14 377 1 12 350 1 0 7421 1 12 350 1 1 4 - Unallocated Corporate Assets 73 699 92 973 60 782 73 699 60 782 73 699 60 782 75 60 75 60 75 60 75 60 75 60 75 60 75 60 75 60 75 60 75 60 75 60 75 60 75 60 75 75 75 75 75 75 75 75 75 75 75 75 75	Total Profit Before Tax	13 904	12 516	10 643	26 420	22 639	47 290
- Oral Care 9 353 10 986 11 268 9 353 11 268 11 C6 Total Segment Assets 107 421 1 14 377 1 12 350 1 0 7421 1 12 350 1 14 8 - Unallocated Corporate Assets 73 699 9 29 73 60 782 73 699 60 782 76 70 14 8 12 10 17 13 12 19 16 18 11 12 19 16 18 11 12 19 16 18 11 12 19 16 18 18 18 18 18 18 18 18 18 18 18 18 18	3. Segment assets						
Total Segment Assets 1 07 421 1 14 377 1 12 350 1 07 421 1 12 350 1 14 87 - Unallocated Corporate Assets 73 699 92 973 60 782 73 699 60 782 76 76 Total Assets 1 81 120 2 07 350 1 73 132 1 81 120 1 73 132 1 91 6 4. Segment liabilities - Grooming 46 360 62 483 51 541 46 360 51 541 57 0 - Oral Care 12 826 15 509 13 833 12 826 13 833 14 7 Total Segment Liabilities 59 186 77 992 65 374 59 186 65 374 71 7 - Unallocated Corporate Liabilities 18 869 21 178 17 148 18 869 17 148 21 0	- Grooming	98 068	1 03 391	1 01 082	98 068	1 01 082	1 03 796
- Unallocated Corporate Assets 73 699 92 973 60 782 73 699 60 782 76 75 75 75 75 75 75 75 75 75 75 75 75 75	- Oral Care	9 353	10 986	11 268	9 353	11 268	11 064
Total Assets 1 81 120 2 07 350 1 73 132 1 81 120 1 73 132 1 91 6 4. Segment liabilities 46 360 62 483 51 541 46 360 51 541 57 0 - Grooming 46 360 62 483 51 541 46 360 51 541 57 0 - Oral Care 12 826 15 509 13 833 12 826 13 833 14 7 Total Segment Liabilities 59 186 77 992 65 374 59 186 65 374 71 7 - Unallocated Corporate Liabilities 18 869 21 178 17 148 18 869 17 148 21 0	Total Segment Assets	1 07 421	1 14 377	1 12 350	1 07 421	1 12 350	1 14 860
4. Segment liabilities - Grooming 46 360 62 483 51 541 46 360 51 541 57 0 - Oral Care 12 826 15 509 13 833 12 826 13 833 14 7 Total Segment Liabilities 59 186 65 374 59 186 65 374 59 186 65 374 71 77 - Unallocated Corporate Liabilities 18 869 21 178 17 148 18 869 17 148 21 0	- Unallocated Corporate Assets	73 699	92 973	60 782	73 699	60 782	76 755
- Grooming 46 360 62 483 51 541 46 360 51 541 57 0 - Oral Care 12 826 15 509 13 833 12 826 13 833 14 7 Total Segment Liabilities 59 186 77 992 65 374 59 186 65 374 71 7 - Unallocated Corporate Liabilities 18 869 21 178 17 148 18 869 17 148 21 0	Total Assets	1 81 120	2 07 350	1 73 132	1 81 120	1 73 132	1 91 615
- Oral Care 12 826 15 509 13 833 12 826 13 833 14 7 Total Segment Liabilities 59 186 77 992 65 374 59 186 65 374 71 7 - Unallocated Corporate Liabilities 18 869 21 178 17 148 18 869 17 148 21 00	4. Segment liabilities						
Total Segment Liabilities 59 186 77 992 65 374 59 186 65 374 71 77 - Unallocated Corporate Liabilities 18 869 21 178 17 148 18 869 17 148 21 00	- Grooming	46 360		51 541	46 360	51 541	57 015
- Unallocated Corporate Liabilities 18 869 21 178 17 148 18 869 17 148 21 0	- Oral Care	12 826	15 509	13 833	12 826	13 833	14 713
	Total Segment Liabilities	59 186	77 992	65 374	59 186	65 374	71 728
Total Liabilities 78 055 99 170 82 522 78 055 82 522 92 78 055	- Unallocated Corporate Liabilities	18 869	21 178	17 148	18 869	17 148	21 001
	Total Liabilities	78 055	99 170	82 522	78 055	82 522	92 729

Notes to Segment:

- a. Segments have been identified in line with the Indian Accounting Standard (Ind AS) 108- Operating Segments.
- b. Grooming segment produces and sells shaving system and cartridges, blades, toiletries and components. Oral Care segment produces and sells tooth brushes and oral care products.
- c. All assets are allocated to reportable segments other than loans, other financial assets and income and deferred tax assets. Assets used jointly by reportable segments are allocated on the basis of the revenues earned by individual reportable segments.
- d. All liabilities are allocated to reportable segments other than provisions, other current liabilities and current tax liabilities, Liabilities for which reportable segments are jointly liable are allocated in proportion to the segment cost ratio.

Notes : 1 Statement of Assets and Liabilities (₹ in Lakhs)

Statement of Assets and Elabilities	As at	(K III LAKIIS
	As at 31st December 2023	As at 30th June 2023
Particulars	(Unaudited)	(Audited)
Particulars	(Onaudited)	(Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	37 50	0 38 947
Capital work-in-progress	2 60	1 3 243
Financial assets		
(i) Loans	1 84	7 1 905
(ii) Other financial assets	52	3 544
Deferred tax assets (Net)	4 89	1 4 581
Non-current tax assets (Net)	12 95	4 12 939
Other non-current assets	6 49	4 469
Total non-current assets	66 81	0 66 628
Current assets		
Inventories	44 46	3 41 235
Financial assets		
(i) Trade receivables	23 39	5 32 016
(ii) Cash and cash equivalents	40 62	6 45 344
(iii) Bank balances other than (ii) above	20	9 212
(iv) Loans	25	0 274
(v) Other financial assets	74	1 086
Other current assets	4 62	4 820
Total current assets	1 14 31	
Total Assets	1 81 12	

EQUITY AND LIABILITIES		
EQUITY		
Equity share capital	3 259	3 259
Other equity	99 806	
Total Equity	1 03 065	98 886
LIABILITIES		
Non-current liabilities		
Financial liabilities		
(i) Leased liabilities	5	5
Provisions	10 876	11 142
Total non-current liabilities	10 881	11 147
Current iabilities		
Financial liabilities		
(i) Leased Liabilities		
(ii) Trade payables		
Total outstanding dues of micro enterprises and small enterprises	1 014	886
Total outstanding dues of creditors other than micro enterprises and small enterprises	56 872	67 127
(iii) Other financial liabilities	1 510	3 928
Other current liabilities	3 046	4 035
Provisions	4 505	4 306
Current tax liabilities (Net)	227	1 300
Total current liabilities	67 174	81 582
Total Liabilities	78 055	
Total Equity and Liabilities	1 81 120	1 91 615

2 Statement of Cash Flows (₹ in Lakhs) Highly Restricted

	Half year ended 31st December 2023	Year ended 30th June 2023
Particulars	(Unaudited)	(Audited)
A. Cash Flows from Operating Activities		· · · · · ·
Profit before tax	26 420	47 290
Adjustments for:	20 420	47 200
Depreciation and amortization expense	4 080	8 069
Loss on disposal of property, plant and equipment	26	52
Finance costs	338	777
Provision for doubtful receivables (net)	(111)	(208
Interest income	(1 042)	(1 361
Net unrealised foreign exchange loss	153	103
Expense recognised in respect of equity settled share based payments	191	606
Operating profit before working capital changes	30 055	55 328
Operating profit seriore working capital changes	30 055	55 328
Working capital adjustments		
Decrease/(Increase) in trade receivables	8 681	(5 233
Decrease/(Increase) in financial assets	433	(604
(Increase) in inventories	(3 228)	(3 891
(Increase) in other assets	(1 829)	(2 551
(Decrease)/Increase in trade and other payables	(11 249)	13 539
Increase in provisions	455	2 248
Cash generated from operations	23 318	58 836
Income taxes paid (net of refund)	(8 367)	(12 576
Net cash generated from operating activities	14 951	46 260
B. Cash Flows from Investing Activities		
Payment to acquire property, plant and equipment	(4 450)	(7 873)
Proceeds from sale of property, plant and equipment	18	12
Interest received	1 055	1 193
Increase in earmarked balances	1	1
Net cash (used in) investing activities	(3 376)	(6 667
C. Cash Flows from Financing Activities		
Dividend paid	(16 293)	(23 136
Principal payment of lease liabilities	*	(7
Interest paid on lease liabilities	*	(1
Net cash (used in) financing activities	(16 293)	(23 144
 Net increase in cash and cash equivalents	(4718)	16 449
Cash and cash equivalents at the beginning of the year	45 344	28 895
Cash and cash equivalents at the end of the period/year	40 626	45 344

^{*} Denotes amount less than ₹ 50 000

For and on behalf of the Board of Directors of Gillette India Limited

Vaidyanatha Digitally signed by Vaidyanathan Viswanathan Lalgudi Date: 2024,01.30 13:42:15+05'30'

L. V. Vaidyanathan Managing Director

Place: Mumbai Date: January 30, 2024

³ The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on January 30, 2024 and have been subjected to a limited review by the Statutory Auditors of the Company.

⁴ The Board of Directors at its meeting held on January 30, 2024 has declared for the current year an interim dividend of ₹ 85 per equity share (nominal value of ₹ 10 per equity share) (including a one-time special dividend of ₹ 40 per equity share) aggregating to ₹ 27,697 lakhs.

KALYANIWALLA & MISTRY LLP

CHARTERED ACCOUNTANTS

REVIEW REPORT TO THE BOARD OF DIRECTORS GILLETTE INDIA LIMITED

- 1. We have reviewed the accompanying Statement of Unaudited Financial Results of *GILLETTE INDIA LIMITED* ("the Company") for the quarter and half year ended December 31, 2023, together with the Statement of Unaudited Assets and Liabilities, Unaudited Cash Flows Statement and the notes thereon, ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, duly initialled by us for identification. This Statement, which is the responsibility of the Company's Management has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on January 30, 2024, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant Rules issued thereunder, as applicable and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
- 2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KALYANIWALLA & MISTRY LLP CHARTERED ACCOUNTANTS

Firm Reg. No.: 104607W / W100166

Daraius
Zarir Fraser
Daraius Z. Fraser
PARTNER

M. No. 42454

UDIN: 24042454BKBKAW3804

Mumbai, January 30, 2024.



Gillette India Limited CIN: L28931MH1984PLC267130 Regd. Office P&G Plaza, Cardinal Gracias Road, Chakala, Andheri (E), Mumbai - 400099 Tel: 91-22-2826 6000

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							(₹ in Lakhs)
	STATEMENT OF UNAUDITED FINANC	AL RESULTS FOR THE (QUARTER AND HALF	YEAR ENDED 31ST DI	ECEMBER 2023		(*
	Particulars	(1) Three Months Ended 31st December 2023	(2) Preceding Three Months Ended	(3) Corresponding Three Months Ended	(4) Six Months Ended 31st December 2023	(5) Corresponding Six Months Ended	(6) Previous Year Ended 30th June 2023
		(Unaudited)	30th September 2023 (Unaudited)	31st December 2022 (Unaudited)	(Unaudited)	31st December 2022 (Unaudited)	(Audited)
1	Revenue from operations	63 946	66 755	61 862	1 30 701	1 23 854	2 47 705
2	Other income	719	864	293	1 583	563	2 218
3	Total income (1+2)	64 665	67 619	62 155	1 32 284	1 24 417	2 49 923
4	Expenses						
(a)	Cost of raw and packing materials consumed	19 810	17 911	21 113	37 721	39 549	67 849
(b)	Purchases of stock-in-trade (Traded goods)	11 346	15 483	11 329	26 829	22 733	49 987
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(4 338)	(3 059)	(2817)	(7 397)	, , , , ,	977
(d)	Employee benefits expense	4 879	5 339	3 788	10 218	7 950	16 976
(e)	Finance costs	325	13	335	338	384	777
(f)	Depreciation and amortization expense	2 071	2 009	1 919	4 080	3 721	8 069
(g)	Advertising & sales promotion expenses	7 577	10 288	7 896	17 865	16 985	29 159
(h)	Other expenses	9 091	7 119	7 949	16 210	14 753	28 839
	Total expenses	50 761	55 103	51 512	1 05 864	1 01 778	2 02 633
5	Profit before tax (3-4)	13 904	12 516	10 643	26 420	22 639	47 290
6	Tax expense						
(a)	Current tax	3 619	3 506	3 034	7 125	6 151	12 800
(b)	Deferred tax	(317)	(259)	59	(576)	260	(725)
(c)	Prior year tax adjustments	207		105	207	105	(353)
	Income tax expense	3 509	3 247	3 198	6 756	6 516	11 722
7	Profit for the period (5-6)	10 395	9 269	7 445	19 664	16 123	35 568
8	Other comprehensive income						
	Items that will not be reclassified to profit or loss:						
	Re- measurement of the defined benefit plans	917	(91)	(389)	826	(261)	(364)
	Income tax effect on above	(231)	23	98	(208)	66	92
	Total other comprehensive income	686	(68)	(291)	618	(195)	(272)
9	Total comprehensive income for the period (7+8)	11 081	9 201	7 154	20 282	15 928	35 296
10	Paid-up equity share capital (Face Value ` 10 per Equity Share)	3 259	3 259	3 259	3 259	3 259	3 259
11	Other Equity						95 627
12	Earnings per share (Face value of ` 10/- per equity share) (not annualised): Basic	31.91	28.44	22.85	60.35	49.48	109.15
(a) (b)	Diluted	31.91	28.44	22.85	60.35	49.48 49.48	109.15
	companying notes to the Financial Results	31.91	20.44	22.00	00.33	49.40	109.13

Notes :

Statement of Assets and Liabilities /≇ in Lakhe\

Statement of Assets and Liabilities		(₹ in Lakhs)
	As at	As at
	31st December 2023	30th June 2023
Particulars	(Unaudited)	(Audited)
ASSETS		
A55E15		
Non-current assets		
Property, plant and equipment	37 500	38 947
Capital work-in-progress	2 601	3 243
Financial assets		
(i) Loans	1 847	1 905
(ii) Other financial assets	523	544
Deferred tax assets (Net)	4 891	4 581
Non-current tax assets (Net)	12 954	12 939
Other non-current assets	6 494	4 469
Total non-current assets	66 810	66 628
Current assets		
Inventories	44 463	41 235
Financial assets		
(i) Trade receivables	23 395	32 016
(ii) Cash and cash equivalents	40 626	45 344
(iii) Bank balances other than (ii) above	209	212
(iv) Loans	250	274
(v) Other financial assets	743	1 086
Other current assets	4 624	4 820
Total current assets	1 14 310	1 24 987
Total Assets	1 81 120	1 91 615

EQUITY AND LIABILITIES		
EQUITY		
Equity share capital	3 259	3 259
Other equity	99 806	95 627
Total Equity	1 03 065	98 886
LIABILITIES		
Non-current liabilities		
Financial liabilities		
(i) Leased liabilities	5	5
Provisions	10 876	11 142
Total non-current liabilities	10 881	11 147
Current liabilities		
Financial liabilities		
(i) Leased Liabilities		
(ii) Trade payables		
Total outstanding dues of micro enterprises and small enterprises	1 014	886
Total outstanding dues of creditors other than micro enterprises and small enterprises	56 872	67 127
(iii) Other financial liabilities	1 510	3 928
Other current liabilities	3 046	4 035
Provisions	4 505	4 306
Current tax liabilities (Net)	227	1 300
Total current liabilities	67 174	81 582
Total Liabilities	78 055	92 729
Total Equity and Liabilities	1 81 120	1 91 615



(₹ in lakfis)

						(₹ in Lakris)
	(1)	(2)	(3)	(4)	(5)	(6)
	Three Months	Preceding	Corresponding	Six Months	Corresponding	Previous
Particulars	Ended	Three Months	Three Months	Ended	Six Months	Year Ended
	31st December 2023	Ended	Ended	31st December 2023	Ended	30th June 2023
		30th September 2023	31st December 2022		31st December 2022	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.Segment Revenue						
- Grooming	51 421	52 747	49 450	1 04 168	98 390	1 96 062
- Oral Care	12 525	14 008	12 412	26 533	25 464	51 643
Total Income from Operations	63 946	66 755	61 862	1 30 701	1 23 854	2 47 705
2.Segment Results (Profit/(Loss)) before finance costs and tax						
- Grooming	12 904	9 329	9 668	22 233	19 636	37 774
- Oral Care	649	2 562	909	3 211	2 834	7 942
Total Segment Results	13 553	11 891	10 577	25 444	22 470	45 716
Less: Finance costs	(325)	(13)	(335)	(338)	(384)	(777)
Add/(Less): Unallocable Income net of Unallocable Expenditure	676	638	401	1 314	553	2 351
Total Profit Before Tax	13 904	12 516	10 643	26 420	22 639	47 290
3. Segment assets						
- Grooming	98 068	1 03 391	1 01 082	98 068	1 01 082	1 03 796
- Oral Care	9 353	10 986	11 268	9 353	11 268	11 064
Total Segment Assets	1 07 421	1 14 377	1 12 350	1 07 421	1 12 350	1 14 860
- Unallocated Corporate Assets	73 699	92 973	60 782	73 699	60 782	76 755
Total Assets	1 81 120	2 07 350	1 73 132	1 81 120	1 73 132	1 91 615
4. Segment liabilities						
- Grooming	46 360	62 483	51 541	46 360	51 541	57 015
- Oral Care	12 826	15 509	13 833	12 826	13 833	14 713
Total Segment Liabilities	59 186	77 992	65 374	59 186	65 374	71 728
- Unallocated Corporate Liabilities	18 869	21 178	17 148	18 869	17 148	21 001
Total Liabilities	78 055	99 170	82 522	78 055	82 522	92 729

Notes to Segment:

- a. Segments have been identified in line with the Indian Accounting Standard (Ind AS) 108- Operating Segments.
- b. Grooming segment produces and sells shaving system and cartridges, blades, toiletries and components. Oral Care segment produces and sells tooth brushes and oral care products.
- c. All assets are allocated to reportable segments other than loans, other financial assets and income and deferred tax assets. Assets used jointly by reportable segments are allocated on the basis of the revenues earned by individual reportable segments.
- d. All liabilities are allocated to reportable segments other than provisions, other current liabilities and current tax liabilities. Liabilities for which reportable segments are jointly liable are allocated in proportion to the segment cost ratio.

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2 Statement of Cash Flows (₹ in Lakhs) Highly Restricted

	Half year ended 31st December 2023	Year ended 30th June 2023
Destinules	(Unaudited)	(Audited)
Particulars A. Cash Flows from Operating Activities	, ,	,
Profit before tax	26 420	47 290
Adjustments for:	20 420	47 230
Depreciation and amortization expense	4 080	8 069
Loss on disposal of property, plant and equipment	26	52
Finance costs	338	777
Provision for doubtful receivables (net)	(111)	(208)
Interest income	(1 042)	(1 361)
Net unrealised foreign exchange loss	153	103
Expense recognised in respect of equity settled share based payments	191	606
Operating profit before working capital changes		
Operating profit before working capital changes	30 055	55 328
Working capital adjustments		
Decrease/(Increase) in trade receivables	8 681	(5 233
Decrease/(Increase) in financial assets	433	(604
(Increase) in inventories	(3 228)	(3 891
(Increase) in other assets	(1 829)	(2 551
(Decrease)/Increase in trade and other payables	(11 249)	13 539
Increase in provisions	455	2 248
Cash generated from operations	23 318	58 836
Income taxes paid (net of refund)	(8 367)	(12 576
Net cash generated from operating activities	14 951	46 260
B. Cash Flows from Investing Activities		
Payment to acquire property, plant and equipment	(4 450)	(7 873)
Proceeds from sale of property, plant and equipment	18	12
Interest received	1 055	1 193
Increase in earmarked balances	1	1
Net cash (used in) investing activities	(3 376)	(6 667
C. Cash Flows from Financing Activities		
Dividend paid	(16 293)	(23 136
Principal payment of lease liabilities	*	(7
Interest paid on lease liabilities	*	(1
Net cash (used in) financing activities	(16 293)	(23 144
Net increase in cash and cash equivalents	(4 718)	16 449
Cash and cash equivalents at the beginning of the year	45 344	28 895
Cash and cash equivalents at the end of the period/year	40 626	45 344

^{*} Denotes amount less than ₹ 50 000

For and on behalf of the Board of Directors of Gillette India Limited

Vaidyanatha n Viswanatha Viswanatha n Lalgudi Date: 2024,01.30 13:42:15 +05'30'

L. V. Vaidyanathan Managing Director

Place: Mumbai Date: January 30, 2024



The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on January 30, 2024 and have been subjected to a limited review by the Statutory Auditors of the Company.

⁴ The Board of Directors at its meeting held on January 30, 2024 has declared for the current year an interim dividend of ₹ 85 per equity share (nominal value of ₹ 10 per equity share) (including a one-time special dividend of ₹ 40 per equity share) aggregating to ₹ 27,697 lakhs.