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Procter & Gamble Hygiene and Health Care Ltd. announces second quarter results

Mumbai, January 31, 2024: Procter & Gamble Hygiene and Health Care Ltd. announced today its financial results for the quarter ended December 31, 2023. In a challenging operating environment, the Company reported sales of ₹1131 crore, at par vs year ago. Profit After Tax (PAT) for the quarter was ₹229 crore, up 10% versus year ago. Excluding impact of one-time items in the quarter, PAT was up 15% versus year ago. The profit growth is led by product price-mix, productivity, and moderating cost inflation versus the base period.

LV Vaidyanathan, Managing Director, Procter & Gamble Hygiene and Health Care Ltd.

shared, "The quarter has remained challenging amidst a difficult operating environment We remain committed to our integrated growth strategy of a focused product portfolio of daily use categories where performance drives brand choice, superiority — across product performance, packaging, brand communication, retail execution and consumer and customer value — productivity, constructive disruption, and an agile and accountable organization. We are confident that these strategies will help us navigate the mid-term and deliver balanced growth and value creation."

The Board has declared an interim dividend of ₹160 per equity share for the financial year 2023-24. The company is celebrating its 60th year since commencement of operation. This interim dividend includes a one-time special dividend of ₹60 per equity share to commemorate this special occasion.

About Procter & Gamble Hygiene and Health Care Limited

Procter & Gamble Hygiene and Health Care Ltd. (PGHHCL) is one of India's leading FMCG companies that has in its portfolio WHISPER – India's leading Feminine Hygiene brand, and VICKS – India's No. 1 Health Care brand and Old Spice. The company has carved a reputation for delivering high quality, value-added products to meet the needs of consumers. PGHHCL is committed to making every day in the lives of Indian consumers better through superior value propositions. Please visit in.pg.com for the latest news.

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