

Gillette India Limited

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Gillette India Ltd. announces first quarter results

Sales up 11% for the quarter ended September 30, 2021

Mumbai, November 2, 2021: Gillette India Limited (GIL) announced today its financial results for the quarter ended September 30, 2021. In a challenging market environment and a higher base period, the company delivered sales of ₹573 crores, up 11% vs year ago behind strong brand fundamentals, strength of product portfolio and improved retail execution. Profit After Tax (PAT) was ₹82 crores, down 14% vs year ago because of lower marketing investments in the corresponding quarter of 2020 due to the pandemic. Both Grooming and the Oral Care businesses recorded strong growth ahead of their categories. Compared to the corresponding quarter two years ago, prior to the pandemic, company sales are up 24% and PAT is up by 32%.

Madhusudan Gopalan, Managing Director, Gillette India Ltd. said, "In a challenging market environment and a higher base period, we have delivered double digit sales growth. As the market continues to recover, we will continue to focus on our strategy of driving superiority and productivity, enabled by strength of our organization and culture. These strategies have enabled us to deliver strong results as we navigate through the pandemic, and they remain the right strategies to deliver balanced top and bottom line growth in future."

The company, through its 'Gillette Barber Parivar Suraksha Program' is providing barbers and their families with insurance and support as they return to business. As part of the company's COVID-19 relief and response program #PGSurakshaIndia program, the company will continue to extend its support to communities through the donation of in-house manufactured masks and sanitizers to combat the spread of COVID-19.

About Gillette India Ltd.:

Gillette India Limited (GIL) is one of India's well-known FMCG Companies that has some of the world's leading brands Gillette and Oral B; and has carved a reputation for delivering superior products to meet the needs of consumers. GIL brands take pride in being socially conscious via their participation in P&G Shiksha, a national consumer movement that supports the education of underprivileged children in India. Please visit in.pg.com for the latest news.

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