



Gillette India Limited
 CIN: L28931MH1984PLC267130
 Regd Office
 P&G Plaza, Cardinal Gracias Road, Chakala
 Andheri (E), Mumbai 400 099
 Tel : 91-22-2826 6000
 Fax : 91-22-2826 7303
 www.pg.com/en_IN

PART I STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 30 TH JUNE 2015						(₹ in Lakhs)
Particulars	(1)	(2)	(3)	(4)	(5)	
	Three Months Ended 30 th June 2015	Preceding Three Months Ended 31 st March 2015	Corresponding Three Months Ended 30 th June 2014	Year Ended 30 th June 2015	Previous Year Ended 30 th June 2014	
	(Audited) (Refer Note 3 below)	(Unaudited)	(Audited) (Refer Note 3 below)	(Audited)	(Audited)	
1 Income from operations						
(a) Net Sales/Income from operations (Net of excise duty)	53986	49368	47667	197056	174562	
(b) Other operating income	105	46	305	294	417	
Total income from operations (Net)	54091	49414	47972	197350	174979	
2 Expenses						
a) Cost of raw and packing materials consumed	9112	10575	6607	40067	35786	
b) Purchase of stock-in-trade	10459	10221	13917	45401	48758	
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	3382	1616	1592	2562	136	
d) Employee benefits expense	2806	3128	3092	11371	9513	
e) Depreciation and amortization expense	793	1056	874	3888	3298	
f) Advertising & sales promotion expenses	11237	11671	11056	43583	43143	
g) Other expenses	11823	7346	9016	35302	29405	
Total expenses	49612	45613	46154	182174	170039	
3 Profit from operations before other income and finance costs (1-2)	4479	3801	1818	15176	4940	
4 Other income (Refer Note 6)	7099	650	705	9881	3162	
5 Profit from ordinary activities before finance costs (3+4)	11578	4451	2523	25057	8102	
6 Finance costs	28	63	(10)	465	36	
7 Profit from ordinary activities before tax (5-6)	11550	4388	2533	24592	8066	
8 Tax expense	4267	1312	857	8779	2924	
9 Net Profit for the period (7-8)	7283	3076	1676	15813	5142	
10 Paid-up equity share capital (Face Value ₹10 per Equity Share)	3259	3259	3259	3259	3259	
11 Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year				70975	61087	
12 Earnings per share (Face value of ₹ 10/- per equity share) (not annualised):						
a. Basic	22.35	9.44	5.14	48.53	15.78	
b. Diluted	22.35	9.44	5.14	48.53	15.78	
See accompanying notes to the Financial Results						

PART II SELECT INFORMATION FOR THE YEAR ENDED 30 TH JUNE 2015					
Particulars	(1)	(2)	(3)	(5)	(6)
	Three Months Ended 30 th June 2015	Preceding Three Months Ended 31 st March 2015	Corresponding Three Months Ended 30 th June 2014	Year Ended 30 th June 2015	Previous Year Ended 30 th June 2014
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
A. PARTICULARS OF SHAREHOLDING					
1 Public shareholding					
- Number of shares	8147414	8147414	8147414	8147414	8147414
- Percentage of shareholding	25.00	25.00	25.00	25.00	25.00
2 Promoters and Promoter Group Shareholding					
a. Pledged/Encumbered					
- Number of shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-



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- Percentage of shares (as a % of the total share capital of the company)					
b. Non-encumbered					
- Number of shares	24437803	24437803	24437803	24437803	24437803
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	75.00	75.00	75.00	75.00	75.00

Particulars	Three Months Ended 30 th June 2015 (Numbers)
B. INVESTORS COMPLAINTS	
Pending at the beginning of the quarter	-
Received during the quarter	2
Disposed off during the quarter	2
Remaining unresolved at the end of the quarter	-

Segment wise Revenue, Results and Capital Employed under Clause 41 of the Listing Agreement

Particulars	₹ in Lakhs				
	(1) Three Months Ended 30 th June 2015	(2) Preceding Three Months Ended 31 st March 2015	(3) Corresponding Three Months Ended 30 th June 2014	(4) Year Ended 30 th June 2015	(5) Previous Year Ended 30 th June 2014
	(Audited) (Refer Note 3 below)	(Unaudited)	(Audited) (Refer Note 3 below)	(Audited)	(Audited)
1. Segment Revenue					
- Grooming					
- Portable Power	38286	35551	33168	138525	123042
- Oral Care	2715	2174	2363	9879	8516
Total Income from Operations (Net)	13090	11689	12441	48946	43421
2. Segment Results (Profit/(Loss) before interest and tax)	54091	49414	47972	197350	174979
- Grooming					
- Portable Power	5759	6022	4838	22605	17746
- Oral Care	479	(76)	(381)	1164	2
Total Segment Results	(2086)	(1755)	(892)	(7914)	(10173)
Discontinuation facilitation income	4152	4191	3565	15855	7575
Less: Interest Expense	6369	-	-	6369	-
Add/(Less): Unallocable Income net of Unallocable Expenditure	(28)	(63)	10	(465)	(36)
Total Profit Before Tax	1057	260	(1042)	2833	527
3. Capital Employed (Segment assets less Segment liabilities)	11550	4388	2533	24592	8066
- Grooming					
- Portable Power	24238	27272	27819	24238	27819
- Oral Care	647	1126	126	647	126
Total Segment Capital Employed	3066	6297	3125	3066	3125
- Unallocated	27951	34695	31070	27951	31070
Total Capital Employed	46283	38139	33276	46283	33276
	74234	72834	64346	74234	64346

tes to Segment :

- Segments have been identified in line with the Accounting Standard on Segment Reporting (AS-17), taking into account the organization structure as well as differential risks and returns of these segments.
- Grooming segment includes shaving system and cartridges, blades, toiletries and components, Portable Power segment includes batteries, Oral Care segment includes tooth brushes, tooth pastes and oral care products.
- Unallocated Capital Employed is net of Corporate Assets and Corporate Liabilities, which mainly represent investment of surplus funds.



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Notes:

1. Statement of Assets and Liabilities

(₹ in Lakhs)

Particulars		As at Year Ended 30 th June 2015 (Audited)	As at Previous Year Ended 30 th June 2014 (Audited)
A.	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	a. Share Capital	3259	3259
	b. Reserves and Surplus	70975	61087
	Shareholders' Funds	74234	64346
2	Non-Current Liabilities		
	a. Deferred Tax Liabilities (Net)	-	235
	b. Other Long-Term Liabilities	2	2
	c. Long-Term Provisions	293	216
	Non-Current Liabilities	295	453
3	Current Liabilities		
	a. Trade Payables	26801	25605
	b. Other Current Liabilities	6287	5158
	c. Short-Term Provisions	13376	9844
	Current Liabilities	46464	40607
	TOTAL - EQUITY AND LIABILITIES	120993	105406
B.	ASSETS		
1	Non-Current assets		
	a. Fixed Assets	21931	23347
	b. Deferred Tax Assets (Net)	788	-
	c. Long-Term Loans and Advances	14529	12379
	Non-Current Assets	37248	35726
2	Current Assets		
	a. Inventories	20157	23055
	b. Trade Receivables	11676	9226
	c. Cash and Bank Balances	18125	16961
	d. Short-term Loans and Advances	25065	19758
	e. Other Current Assets	8722	680
	Current Assets	83745	69680
	TOTAL - ASSETS	120993	105406

- The above unaudited results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective Meetings held on 29th August 2015.
- The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the year to date figures up to the third quarter of the financial year.
- In accordance with the requirements of Companies Act, 2013 (the Act), the Company has, effective July 1, 2014, reviewed and revised the estimated useful lives of its fixed assets in accordance with the provisions of Schedule II of the Act. In respect of assets whose useful life is exhausted as at July 1, 2014, the related carrying amount aggregating to ₹ 42 lakhs (Net of tax of ₹ 22 lakhs) has been adjusted against the opening surplus balance in the Statement of Profit and Loss. The consequential impact on the depreciation charged to the Statement of Profit and Loss during the year on account of aforesaid change in useful lives is not material.
- Other expenses includes the effect of net foreign exchange loss/(gain) in the respective periods as under:

Particulars	(1) Three Months Ended 30 th June 2015	(2) Preceding Three Months Ended 31 st March 2015	(3) Corresponding Three Months Ended 30 th June 2014	(4) Year Ended 30 th June 2015	(5) Previous Year Ended 30 th June 2014
₹ in lakhs	29	(345)	759	(1)	19



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6. Other Income includes as under :

Particulars	(₹ in Lakhs)				
	(1) Three Months Ended 30 th June 2015	(2) Preceding Three Months Ended 31 st March 2015	(3) Corresponding Three Months Ended 30 th June 2014	(4) Year Ended 30 th June 2015	(5) Previous Year Ended 30 th June 2014
Discontinuation facilitation income (Refer note 7)	6369	-	-	6369	-
Interest on Income tax refund	-	-	-	749	-

7. Consistent with the decision of Procter & Gamble Company U.S.A. to exit the business of Portable Power (Duracell), the Company in July 2015 received intimation that Procter & Gamble International Operations S.A. has decided to terminate the distributor arrangement entered into with the Company. Such termination will result in the Company not being able to act as the distributor of Duracell batteries from January 29, 2016. As a result of such termination, the Company will receive a sum of US \$10 million (equivalent to ₹ 6369 lakhs) (Net of tax ₹ 4165 lakhs) as discontinuation facilitation payment from Procter & Gamble International SARL, Luxemburg in relation to the discontinuation of the Duracell India business.

The Duracell batteries business was a reportable segment under Portable Power segment, and is consequently treated as a discontinuing operation.

In addition to the above, the amount of the ordinary activities attributable to discontinuing operations are as under :

Particulars	(₹ in Lakhs)				
	(1) Three Months Ended 30 th June 2015 (Audited)	(2) Preceding Three Months Ended 31 st March 2015 (Unaudited)	(3) Corresponding Three Months Ended 30 th June 2014 (Audited)	(4) Year Ended 30 th June 2015 (Audited)	(5) Previous Year Ended 30 th June 2014 (Audited)
Profit from ordinary activities	2714	2172	2363	9876	8514
Sale of products	2714	2172	2363	9876	8514
Other operating revenue	1	2	-	3	2
Total revenue (A)	2715	2174	2363	9879	8516
Cost of materials consumed	1094	992	920	3870	3413
Changes in inventories of finished goods, work-in-progress and stock-in- trade	-	-	-	(401)	539
Other expenses	577	1094	1515	3834	3636
Total expenses (B)	1671	2086	2435	7303	7588
Profit before tax from ordinary activities (A-B)	1044	88	(72)	2576	928
Tax expense on ordinary activities attributable to the discontinuing operations	361	30	(24)	883	315
Profit after tax from discontinuing operations	683	58	(96)	1693	613

8. The Board of Directors at its meeting held on August 29, 2015 has recommended for the current year a final dividend of ₹15 per equity share (nominal value of ₹ 10 per equity share) aggregating to ₹ 4 888 lakhs subject to approval of members at the ensuing Annual General Meeting of the Company.
9. The Board of Directors at its meeting held on August 29, 2015 has appointed Mr Al Rajwani as Additional Director and Managing Director.
10. Previous period's/year's figures have been regrouped/rearranged wherever considered necessary.

Place: Mumbai
 Date: August 29, 2015

For and on behalf of the
 Board of Directors of
 Gillette India Limited

 Al Rajwani
 Managing Director



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Gillette India Limited Delivers Strong Growth

Net Sales up 13%; PAT up more than 200% for fiscal ended June 30, 2015

Mumbai, August 29, 2015 – Gillette India Limited (GIL) today announced its annual financial results for the Financial Year ended June 30, 2015. Driven by the Company's focus on brand fundamentals and strength of product portfolio, net sales increased to Rs. 1,971 crores, up 13% versus last year, with robust growth across all segments. For the quarter ended June 30, 2015, the Company delivered equally strong net sales growth of 13% versus same quarter last year.

The financial results of the Financial Year and quarter ended June 30, 2015, include a one-time facilitation income benefit of about Rs. 63 crores before tax related to the discontinuation of the Duracell business distributorship. Profit After Tax (PAT) for the Financial Year stood at Rs. 158 crores, versus Rs. 51 crores last year, behind continued focus on productivity, operational excellence and cost optimization. Excluding the one-time Duracell distribution discontinuation facilitation income, PAT for the Financial Year increased to Rs. 116 crores, versus Rs. 51 crores last year.

Grooming: Sales in Grooming for the Financial Year were up 13% versus year ago, driven by strong brand fundamentals & product portfolio. Sales for the quarter ended June 30, 2015, were up 15% versus same quarter last year.

Oral Care: For the Financial Year, Oral Care delivered sales growth of 13% versus last year driven by superior value propositions and strong mix. Sales for the quarter ended June 30, 2015, were up 5% versus same quarter last year.

Portable Power: Sales in the Portable Power business were up 16%, versus year ago behind strength of product portfolio. Sales for the quarter ended June 30, 2015, were up 15% versus same quarter last year.

The Directors have recommended a dividend of Rs. 15 per Equity Share for the Financial Year ended June 30, 2015, subject to approval of Shareholders of the Company at the ensuing 31st Annual General Meeting.

About Gillette India Ltd.

Gillette India Limited (GIL) is one of India's well-known FMCG Companies that deals in some of the world leading brands such as- GILLETTE, ORAL-B and DURACELL; and has carved a reputation for delivering high quality, value-added products to meet the needs of consumers. GIL's brands take pride in being socially conscious via their participation in P&G SHIKSHA, a national consumer movement that supports the education of underprivileged children in India. Please visit www.pg.com for the latest news and in-depth information about GIL and its brands.

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