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STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 30TH JUNE 2022					
(₹ in Lakhs)					
Particulars	(1) Three Months Ended 30th June 2022	(2) Preceding Three Months Ended 31st March 2022	(3) Corresponding Three Months Ended 30th June 2021	(4) Year Ended 30th June 2022	(5) Previous Year Ended 30th June 2021
	(Audited) (Refer note 4 below)	(Unaudited)	(Audited) (Refer note 4 below)	(Audited)	(Audited)
1 Revenue from operations	55 289	56 652	43 598	2 25 616	2 00 942
2 Other income	152	130	342	774	3 173
3 Total income (1+2)	55 441	56 782	43 940	2 26 390	2 04 115
4 Expenses					
(a) Cost of raw and packing materials consumed	11 680	15 926	11 853	59 141	48 267
(b) Purchases of stock-in-trade (Traded goods)	7 061	11 637	5 099	43 951	41 655
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	3 988	( 984)	( 1 128)	1 854	( 1 849)
(d) Employee benefits expense	3 393	4 027	3 546	15 011	14 322
(e) Finance costs	241	530	257	1 053	525
(f) Depreciation and amortization expense	1 858	1 763	1 542	6 836	5 752
(g) Advertising & sales promotion expenses	8 662	6 496	10 114	28 872	26 391
(h) Other expenses	9 336	6 384	8 883	28 539	26 106
Total expenses	46 219	45 779	40 166	1 85 257	1 61 169
5 Profit before tax (3-4)	9 222	11 003	3 774	41 133	42 946
6 Tax expense					
(a) Current tax	2 418	3 478	1 042	11 847	10 790
(b) Deferred tax	19	( 286)	36	( 553)	59
(c) Prior year tax adjustments	26	880	( 57)	906	1 059
Income tax expense	2 463	4 072	1 021	12 200	11 908
7 Profit for the period (5-6)	6 759	6 931	2 753	28 933	31 038
8 Other comprehensive income					
Items that will not be reclassified to profit or loss:					
Re-measurement of the defined benefit plans	234	500	( 234)	513	( 613)
Income tax effect on above	( 59)	( 126)	59	( 129)	154
Total other comprehensive income	175	374	( 175)	384	( 459)
9 Total comprehensive income for the period (7+8)	6 934	7 305	2 578	29 317	30 579
10 Paid-up equity share capital (Face Value ₹ 10 per Equity Share)	3 259	3 259	3 259	3 259	3 259
11 Other Equity				82 861	75 642
12 Earnings per share (Face value of ₹ 10/- per equity share) (not annualised):					
(a) Basic	20.74	21.27	8.45	88.79	95.25
(b) Diluted	20.74	21.27	8.45	88.79	95.25
See accompanying notes to the Financial Results					



Segment wise Revenue, Results, Assets and Liabilities under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

Particulars	(₹ in Lakhs)				
	(1)	(2)	(3)	(4)	(5)
	Three Months Ended 30th June 2022	Preceding Three Months Ended 31st March 2022	Corresponding Three Months Ended 30th June 2021	Year Ended 30th June 2022	Previous Year Ended 30th June 2021
	(Audited) (Refer note 4 below)	(Unaudited)	(Audited) (Refer note 4 below)	(Audited)	(Audited)
1. Segment Revenue					
- Grooming	42 627	44 665	33 318	1 72 306	1 53 535
- Oral Care	12 662	11 987	10 280	53 310	47 407
<b>Total Income from Operations</b>	<b>55 289</b>	<b>56 652</b>	<b>43 598</b>	<b>2 25 616</b>	<b>2 00 942</b>
2. Segment Results (Profit/(Loss)) before finance costs and tax					
- Grooming	7 090	9 346	3 584	33 830	37 262
- Oral Care	2 176	2 120	144	7 761	5 144
<b>Total Segment Results</b>	<b>9 266</b>	<b>11 466</b>	<b>3 728</b>	<b>41 591</b>	<b>42 406</b>
Less: Finance costs	( 241)	( 530)	( 257)	( 1 053)	( 525)
Add/(Less): Unallocable Income net of Unallocable Expenditure	197	67	303	595	1 065
<b>Total Profit Before Tax</b>	<b>9 222</b>	<b>11 003</b>	<b>3 774</b>	<b>41 133</b>	<b>42 946</b>
3. Segment assets					
- Grooming	93 641	93 571	83 249	93 641	83 249
- Oral Care	11 529	10 175	10 855	11 529	10 855
<b>Total Segment Assets</b>	<b>1 05 170</b>	<b>1 03 746</b>	<b>94 104</b>	<b>1 05 170</b>	<b>94 104</b>
- Unallocated Corporate Assets	55 660	39 253	45 420	55 660	45 420
<b>Total Assets</b>	<b>1 60 830</b>	<b>1 42 999</b>	<b>1 39 524</b>	<b>1 60 830</b>	<b>1 39 524</b>
4. Segment liabilities					
- Grooming	45 048	36 705	34 162	45 048	34 162
- Oral Care	13 480	11 220	10 887	13 480	10 887
<b>Total Segment Liabilities</b>	<b>58 528</b>	<b>47 925</b>	<b>45 049</b>	<b>58 528</b>	<b>45 049</b>
- Unallocated Corporate Liabilities	16 182	15 983	15 574	16 182	15 574
<b>Total Liabilities</b>	<b>74 710</b>	<b>63 908</b>	<b>60 623</b>	<b>74 710</b>	<b>60 623</b>

**Notes to Segment:**

- Segments have been identified in line with the Indian Accounting Standard (Ind AS) 108- Operating Segments.
- Grooming segment produces and sells shaving system and cartridges, blades, toiletries and components. Oral Care segment produces and sells tooth brushes and oral care products.
- All assets are allocated to reportable segments other than loans, other financial assets and income and deferred tax assets. Assets used jointly by reportable segments are allocated on the basis of the revenues earned by individual reportable segments.
- All liabilities are allocated to reportable segments other than provisions, other current liabilities and current tax liabilities. Liabilities for which reportable segments are jointly liable are allocated in proportion to the segment cost ratio.

**Notes :**

1 Statement of Assets and Liabilities

Particulars	(₹ in Lakhs)	
	As at 30th June 2022 (Audited)	As at 30th June 2021 (Audited)
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	36 304	30 977
Capital work-in-progress	6 495	7 204
Financial assets		
(i) Loans	1 904	2 356
(ii) Other financial assets	493	400
Deferred tax assets (Net)	3 306	2 787
Non-current tax assets (Net)	12 747	13 643
Other non-current assets	4 351	5 240
<b>Total non-current assets</b>	<b>65 600</b>	<b>62 607</b>
<b>Current assets</b>		
Inventories	37 344	36 658
Financial assets		
(i) Trade receivables	25 638	19 794
(ii) Cash and cash equivalents	28 895	16 435
(iii) Bank balances other than (ii) above	212	197
(iv) Loans	344	426
(v) Other financial assets	410	667
Other current assets	2 387	2 740
<b>Total current assets</b>	<b>95 230</b>	<b>76 917</b>
<b>TOTAL ASSETS</b>	<b>1 60 830</b>	<b>1 39 524</b>



<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity share capital	3 259	3 259
Other equity	82 861	75 642
<b>Total equity</b>	<b>86 120</b>	<b>78 901</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
Financial liabilities		
(i) Leased liabilities	7	11
Provisions	8 327	7 911
<b>Total non-current liabilities</b>	<b>8 334</b>	<b>7 922</b>
<b>Current liabilities</b>		
Financial liabilities		
(i) Leased Liabilities	5	5
(ii) Trade payables		
Total outstanding dues of micro enterprises and small enterprises	2 358	1 148
Total outstanding dues of creditors other than micro enterprises and small enterprises	52 105	39 691
(iii) Other financial liabilities	4 276	4 403
Provisions	3 858	3 509
Current tax liabilities (Net)	888	909
Other current liabilities	2 886	3 036
<b>Total current liabilities</b>	<b>66 376</b>	<b>52 701</b>
<b>Total liabilities</b>	<b>74 710</b>	<b>60 623</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1 60 830</b>	<b>1 39 524</b>

2 Cash Flow Statement

Particulars	(₹ in Lakhs)	
	As at 30th June 2022 (Audited)	As at 30th June 2021 (Audited)
<b>A. Cash Flows from Operating Activities</b>		
Profit before tax	41 133	42 946
Adjustments for:		
Depreciation and amortization expense	6 836	5 752
Loss/(Gain) on disposal of property, plant and equipment	38	( 77)
Finance costs	1 053	525
Provision for doubtful receivables (net)	( 124)	712
Interest income	( 525)	( 1 073)
Net unrealised foreign exchange loss	24	279
Expense recognised in respect of equity settled share based payments	386	206
<b>Operating profit before working capital changes</b>	<b>48 821</b>	<b>49 270</b>
<b>Working capital adjustments</b>		
(Increase) in trade receivables	( 5 606)	( 615)
Decrease in financial assets	798	1 310
(Increase) in inventories	( 686)	( 8 231)
Decrease in other assets	1 242	1 989
Increase in trade and other payables	13 197	10 345
Increase in provisions	782	1 452
<b>Cash generated from operations</b>	<b>58 548</b>	<b>55 520</b>
Income taxes paid (net of refund)	( 12 395)	( 11 204)
<b>Net cash generated from operating activities</b>	<b>46 153</b>	<b>44 316</b>
<b>B. Cash Flows from Investing Activities</b>		
Interest received	518	1 082
Proceeds from sale of property, plant and equipment	9	166
Payment to acquire property, plant and equipment	( 11 641)	( 9 183)
(Decrease) in earmarked balances	( 90)	---
<b>Net cash (used in) investing activities</b>	<b>( 11 204)</b>	<b>( 7 935)</b>
<b>C. Cash Flows from Financing Activities</b>		
Dividend paid on equity shares	( 22 484)	( 43 012)
Principal payment of lease liabilities	( 4)	( 3)
Interest paid on lease liabilities	( 1)	( 1)
<b>Net cash (used in) financing activities</b>	<b>( 22 489)</b>	<b>( 43 016)</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>12 460</b>	<b>( 6 635)</b>
Cash and cash equivalents at the beginning of the year	16 435	23 070
<b>Cash and cash equivalents at the end of the year</b>	<b>28 895</b>	<b>16 435</b>



- 3 The above audited financial results for the quarter and year ended June 30, 2022 have been reviewed and recommended by the Audit Committee, and approved by the Board of Directors of the Company at their Meeting held on August 22, 2022.
- 4 The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the relevant financial year.
- 5 The Board of Directors at its meeting held on August 22, 2022 has recommended for the current year a final dividend of ₹ 36 per equity share (nominal value of ₹ 10 per equity share) aggregating to ₹ 11 731 lakhs subject to approval of members at the ensuing Annual General Meeting of the Company.
- 6 Previous periods' figures have been regrouped / reclassified wherever necessary.

For and on behalf of the Board of Directors of  
Gillette India Limited



L. V. Vaidyanathan  
Managing Director

Place: Mumbai  
Date: August 22, 2022

