



Gillette India Limited
 CIN : L28931MH1984PLC267130
 Regd Office
 P&G Plaza
 Cardinal Gracias Road, Chakala
 Andheri (E), Mumbai 400 099
 Tel : 91-22-2826 6000
 Fax: 91-22-2826 7303
 www.pg.com/en_IN

Part I STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 31ST DECEMBER 2017 (₹ in Lakhs)						
Particulars	(1) Three Months Ended 31st Dec 2017	(2) Preceding Three Months Ended 30th Sept 2017	(3) Corresponding Three Months Ended 31st Dec 2016	(4) Six Months Ended 31st Dec 2017	(5) Corresponding Six Months Ended 31st Dec 2016	(6) Previous Year Ended 30th June 2017
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Revenue from operations (Refer Note 4)	40 752	40 803	39 682	81 555	81 611	1 78 824
2 Other income (Refer Note 5)	200	112	1 560	312	2 448	3 782
3 Total income (1+2)	40 952	40 915	41 242	81 867	84 059	1 82 606
4 Expenses						
(a) Cost of raw and packing materials consumed	4 725	3 526	7 651	8 251	18 038	37 345
(b) Purchases of stock-in-trade (Traded goods)	13 687	12 810	12 274	26 497	22 519	43 299
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1 598)	265	(1 933)	(1 333)	(2 629)	(2 040)
(d) Excise duty	—	—	744	—	1 500	5 464
(e) Employee benefits expense	2 456	2 792	2 548	5 248	5 455	10 972
(f) Finance costs	139	111	93	250	201	674
(g) Depreciation expense	993	918	892	1 911	1 646	3 835
(h) Advertising & sales promotion expenses	5 689	4 585	5 182	10 274	10 662	23 037
(i) Other expenses	6 003	6 235	5 775	12 238	10 581	22 588
Total expenses	32 094	31 242	33 226	63 336	67 973	1 45 174
5 Profit before tax (3-4)	8 858	9 673	8 016	18 531	16 086	37 432
6 Tax expense						
(a) Current tax	3 056	3 475	2 655	6 531	5 111	12 122
(b) Deferred tax	(75)	(236)	(114)	(311)	16	2
Income tax expense	2 981	3 239	2 541	6 220	5 127	12 124
7 Profit for the period (5-6)	5 877	6 434	5 475	12 311	10 959	25 308
8 Other comprehensive income						
Other comprehensive income not to be reclassified to profit or loss:						
Re-measurement of the defined employee benefit plans	(293)	(293)	(15)	(586)	(109)	(1 173)
Income tax effect	102	101	6	203	38	406
Total other comprehensive income	(191)	(192)	(9)	(383)	(71)	(767)
9 Total comprehensive income for the period (7+8)	5 686	6 242	5 466	11 928	10 888	24 541
10 Paid-up equity share capital (Face Value ₹ 10 per Equity Share)	3 259	3 259	3 259	3 259	3 259	3 259
11 Reserves as per balance sheet						46 802
12 Earnings per share (Face value of ₹ 10/- per equity share) (not annualised):						
(a) Basic	18.03	19.75	16.80	37.78	33.63	77.67
(b) Diluted	18.03	19.75	16.80	37.78	33.63	77.67

Segment wise Revenue, Results, Assets and Liabilities under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

Segment wise Revenue, Results, Assets and Liabilities under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015: (₹ in Lakhs)						
Particulars	(1) Three Months Ended 31st Dec 2017	(2) Preceding Three Months Ended 30th Sept 2017	(3) Corresponding Three Months Ended 31st Dec 2016	(4) Six Months Ended 31st Dec 2017	(5) Corresponding Six Months Ended 31st Dec 2016	(6) Previous Year Ended 30th June 2017
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Segment Revenue						
- Grooming	33 215	30 887	31 330	64 102	64 956	1 44 065
- Oral Care	7 537	9 916	8 352	17 453	16 655	34 759
Total Income from Operations	40 752	40 803	39 682	81 555	81 611	1 78 824
2. Segment Results (Profit/(Loss)) before finance costs and tax						
- Grooming	7 441	8 009	6 857	15 450	13 511	30 164
- Oral Care	1 430	1 701	(250)	3 131	493	4 558
Total Segment Results	8 871	9 710	6 607	18 581	14 004	34 722
Less: Finance costs	(139)	(111)	(93)	(250)	(201)	(674)
Add/(Less): Unallocable income net of Unallocable Expenditure	128	74	1 502	200	2 283	3 384
Total Profit Before Tax	8 858	9 673	8 016	18 531	16 086	37 432
3. Segment assets						
- Grooming	64 857	62 212	57 923	64 857	57 923	56 076
- Oral Care	7 513	7 803	7 336	7 513	7 336	7 138
Total Segment Assets	72 370	70 015	65 259	72 370	65 259	63 214
- Unallocated Corporate Assets	37 229	36 748	76 185	37 229	76 185	36 632
Total Assets	1 09 599	1 06 763	1 41 444	1 09 599	1 41 444	99 846
4. Segment liabilities						
- Grooming	27 199	27 707	24 904	27 199	24 904	27 581
- Oral Care	7 745	8 627	7 639	7 745	7 639	6 764
Total Segment Liabilities	34 944	36 334	32 543	34 944	32 543	34 345
- Unallocated Corporate Liabilities	16 556	14 107	12 129	16 556	12 129	15 440
Total Liabilities	51 500	50 441	44 672	51 500	44 672	49 785

THD
KRM



Handwritten signature

Notes to Segment:

- Segments have been identified in line with the Indian Accounting Standard on Segment Reporting (Ind AS 108).
- Grooming segment produces and sells shaving system and cartridges, blades, toiletries and components. Oral Care segment produces and sells tooth brushes and oral care products.
- All assets are allocated to reportable segments other than loans, other financial assets and income and deferred tax assets. Assets used jointly by reportable segments are allocated on the basis of the revenues earned by individual reportable segments.
- All liabilities are allocated to reportable segments other than provisions, other current liabilities and current tax liabilities. Liabilities for which reportable segments are jointly liable are allocated in proportion to the segment cost ratio.

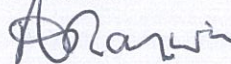
Notes :

1 Statement of Assets and Liabilities

Particulars	(₹ in Lakhs)	
	As at Half Year Ended 31st December 2017 (Unaudited)	As at Year Ended 30th June 2017 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	26 916	21 409
Capital work-in-progress	3 636	6 334
Financial assets		
(i) Loans	2 296	2 575
Deferred tax assets (Net)	2 394	1 901
Income tax assets (Net)	16 659	15 902
Other non-current assets	2 306	1 879
Total non-current assets	54 237	50 000
Current assets		
Inventories	24 000	22 238
Financial assets		
(i) Trade receivables	17 638	13 027
(ii) Cash and cash equivalents	9 906	11 402
(iii) Bank balances other than (ii) above	155	163
(iv) Loans	360	414
(v) Other financial assets	302	2 263
Other current assets	3 001	339
Total current assets	55 362	49 846
TOTAL ASSETS	1 09 599	99 846
EQUITY AND LIABILITIES		
Equity		
Equity share capital	3 259	3 259
Other equity	54 840	46 802
Total equity	58 099	50 061
Non-current liabilities		
Financial liabilities		
(i) Other financial liabilities	---	---
Provisions	640	469
Total non-current liabilities	640	469
Current liabilities		
Financial liabilities		
(i) Trade payables	34 050	32 273
(ii) Other financial liabilities	3 842	2 231
Provisions	---	171
Current tax liabilities (Net)	5 892	6 809
Other current liabilities	7 076	7 832
Total current liabilities	50 860	49 316
Total liabilities	51 500	49 785
TOTAL EQUITY AND LIABILITIES	1 09 599	99 846

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at the Board Meeting held on 9th February, 2018. In compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a limited review of the above results has been carried out by the Statutory Auditors.
- The above financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- Consequent to the introduction of Goods and Services Tax (GST) with effect from 1st July, 2017, Central Excise, Value Added Tax (VAT) etc. have been subsumed into GST. In accordance with Indian Accounting Standard - 18 on Revenue and Schedule III of the Companies Act, 2013, unlike Excise Duties, levies like GST, VAT etc. are not part of Revenue. Accordingly, the figures for the period up to 30th June, 2017 are not strictly relatable to those hereafter.
- Other income for the quarter and half year ended December 31, 2016 and year ended June 30, 2017 includes Rs. 834 lakhs of interest on income tax refund.
- Previous period figures have been regrouped and reclassified wherever necessary.

For and on behalf of the Board of Directors of
Gillette India Limited



Aj Rajwani
Managing Director

Place: Mumbai
Date: 9th February, 2018



TMD
K&M