



Gillette India Limited  
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(₹ in Lakhs)				
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2021				
Particulars	(1)	(2)	(3)	(4)
	Three Months Ended 30th September 2021	Preceding Three Months Ended 30th June 2021	Corresponding Three Months Ended 30th September 2020	Previous Year Ended 30th June 2021
	(Unaudited)	(Audited) (Refer note 3 below)	(Unaudited)	(Audited)
1 Revenue from operations	57 331	43 598	51 640	2 00 942
2 Other income	321	342	350	3 173
<b>3 Total income (1+2)</b>	<b>57 652</b>	<b>43 940</b>	<b>51 990</b>	<b>2 04 115</b>
<b>4 Expenses</b>				
(a) Cost of raw and packing materials consumed	13 064	11 853	9 976	48 267
(b) Purchases of stock-in-trade (Traded goods)	13 047	5 099	12 846	41 655
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1 677	( 1 128)	3 015	( 1 849)
(d) Employee benefits expense	3 809	3 546	3 669	14 322
(e) Finance costs	33	257	25	525
(f) Depreciation and amortization expense	1 581	1 542	1 337	5 752
(g) Advertising & sales promotion expenses	6 611	10 114	4 392	26 391
(h) Other expenses	6 625	8 883	4 502	26 106
<b>Total expenses</b>	<b>46 447</b>	<b>40 166</b>	<b>39 762</b>	<b>1 61 169</b>
<b>5 Profit before tax (3-4)</b>	<b>11 205</b>	<b>3 774</b>	<b>12 228</b>	<b>42 946</b>
<b>6 Tax expense</b>				
(a) Current tax	3 046	1 042	3 007	10 790
(b) Deferred tax	( 34)	36	( 86)	59
(c) Prior year tax adjustments	---	( 57)	( 222)	1 059
<b>Income tax expense</b>	<b>3 012</b>	<b>1 021</b>	<b>2 699</b>	<b>11 908</b>
<b>7 Profit for the period (5-6)</b>	<b>8 193</b>	<b>2 753</b>	<b>9 529</b>	<b>31 038</b>
<b>8 Other comprehensive income</b>				
Items that will not be reclassified to profit or loss:				
Re- measurement of the defined benefit plans	( 153)	( 234)	( 40)	( 613)
Income tax effect on above	39	59	10	154
<b>Total other comprehensive income</b>	<b>( 114)</b>	<b>( 175)</b>	<b>( 30)</b>	<b>( 459)</b>
<b>9 Total comprehensive income for the period (7+8)</b>	<b>8 079</b>	<b>2 578</b>	<b>9 499</b>	<b>30 579</b>
<b>10 Paid-up equity share capital (Face Value ₹ 10 per Equity Share)</b>	<b>3 259</b>	<b>3 259</b>	<b>3 259</b>	<b>3 259</b>
<b>11 Other Equity</b>				<b>75 642</b>
<b>12 Earnings per share (Face value of ₹ 10/- per equity share) (not annualised):</b>				
(a) Basic	25.14	8.45	29.24	95.25
(b) Diluted	25.14	8.45	29.24	95.25

See accompanying notes to the Financial Results

Segment wise Revenue, Results, Assets and Liabilities under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

(₹ in Lakhs)

Particulars	(1)	(2)	(3)	(4)
	Three Months Ended 30th September 2021	Preceding Three Months Ended 30th June 2021	Corresponding Three Months Ended 30th September 2020	Previous Year Ended 30th June 2021
	(Unaudited)	(Audited) (Refer note 3 below)	(Unaudited)	(Audited)
1. Segment Revenue				
- Grooming	42 248	33 318	39 550	1 53 535
- Oral Care	15 083	10 280	12 090	47 407
<b>Total Income from Operations</b>	<b>57 331</b>	<b>43 598</b>	<b>51 640</b>	<b>2 00 942</b>
2. Segment Results (Profit/(Loss)) before finance costs and tax				
- Grooming	8 969	3 584	9 795	37 262
- Oral Care	2 155	144	2 268	5 144
<b>Total Segment Results</b>	<b>11 124</b>	<b>3 728</b>	<b>12 063</b>	<b>42 406</b>
Less: Finance costs	( 33)	( 257)	( 25)	( 525)
Add/(Less): Unallocable Income net of Unallocable Expenditure	114	303	190	1 065
<b>Total Profit Before Tax</b>	<b>11 205</b>	<b>3 774</b>	<b>12 228</b>	<b>42 946</b>
3. Segment assets				
- Grooming	87 084	83 249	70 594	83 249
- Oral Care	11 551	10 855	9 442	10 855
<b>Total Segment Assets</b>	<b>98 635</b>	<b>94 104</b>	<b>80 036</b>	<b>94 104</b>
- Unallocated Corporate Assets	51 757	45 420	72 487	45 420
<b>Total Assets</b>	<b>1 50 392</b>	<b>1 39 524</b>	<b>1 52 523</b>	<b>1 39 524</b>
4. Segment liabilities				
- Grooming	36 130	34 162	29 239	34 162
- Oral Care	12 799	10 887	8 918	10 887
<b>Total Segment Liabilities</b>	<b>48 929</b>	<b>45 049</b>	<b>38 157</b>	<b>45 049</b>
- Unallocated Corporate Liabilities	14 400	15 574	13 703	15 574
<b>Total Liabilities</b>	<b>63 329</b>	<b>60 623</b>	<b>51 860</b>	<b>60 623</b>

**Notes to Segment:**

- Segments have been identified in line with the Indian Accounting Standard (Ind AS) 108- Operating Segment.
- Grooming segment produces and sells shaving system and cartridges, blades, toiletries and components. Oral Care segment produces and sells tooth brushes and oral care products.
- All assets are allocated to reportable segments other than loans, other financial assets and income and deferred tax assets. Assets used jointly by reportable segments are allocated on the basis of the revenues earned by individual reportable segments.
- All liabilities are allocated to reportable segments other than provisions, other current liabilities and current tax liabilities. Liabilities for which reportable segments are jointly liable are allocated in proportion to the segment cost ratio.

**Notes :**

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on November 2, 2021 and have been subjected to a limited review by the Statutory Auditors of the Company.
- 2 During the previous year, National Anti Profiteering Authority (NAA) passed an order alleging that the Company has profiteered to the tune of ₹ 5 799 lakhs (excluding interest) and had directed the Company to deposit the said amount along with interest @18% into the Consumer Welfare Funds. The Company filed an appeal before Hon'ble Delhi High Court against the said order of NAA and the Hon'ble High Court has passed a 'status quo' order in favour of the Company, effectively staying the operation of the NAA order.
- 3 Previous period figures have been regrouped / reclassified wherever necessary. The figures for the preceding three months ended 30th June, 2021 are the balancing figures between the audited figures in respect of the full financial year ended 30th June, 2021 and the year to date figures upto the third quarter of that financial year.

**For and on behalf of the Board of Directors of  
Gillette India Limited**

**Place: Mumbai  
Date: November 2, 2021**

**Madhusudan Gopalan  
Managing Director**