



## Dear Shareholders,

The last fiscal year continued to be one full of unprecedented challenges which impacted most aspects of life, business, and economy. Despite the pandemic induced turbulence and unforeseen headwinds, your Company remained resilient, agile, and delivered sales of ₹3,901 crore, up 9% versus year ago. In addition, your Company continued to prioritize the health and well-being of its people and stepped up as a force for good to help communities in need during these tough times.

Your Company has embedded citizenship in the way it does business, in line with its philosophy of being a force for growth and a force for good. Your Company continued to support the P&G Suraksha India initiative, which is P&G India's response to the COVID-19 pandemic. As part of the program, the Company helped strengthen healthcare infrastructure, as well as lakhs of masks and hand sanitizers for the protection of frontline workers and underprivileged communities. Since the outbreak of the pandemic, your Company has also donated more than 38 lakh Whisper sanitary pads to support women and girls from underprivileged backgrounds.

Your Company continues to help underprivileged children move closer to their dreams, through its 'P&G Shiksha' program in India. The Program has so far supported thousands of schools that will impact the lives of millions of children. P&G Shiksha focuses its efforts on three main areas - improving learning outcomes, empowering marginalized girls through education and improving educational infrastructure. During the pandemic, as schools remained closed, the program continued to provide online education to thousands of children during this time. As the pandemic began to ease, we launched a school readiness campaign, for equipping children studying in Grades 1 and 2, with essential foundational skills as they start school, with the support of their mothers. During the year, we impacted more than 55,000 children through this program.

Your Company has achieved significant milestones in environmental sustainability, by achieving plastic packaging waste neutrality and maintaining zero waste to landfill status for its manufacturing site at Goa. Further, your Company continues to make significant headway towards P&G's Ambition 2030 goals.

Lastly, I would also like to express my gratitude to all our consumers, customers, employees, business partners and YOU, our valued shareholders for your support and participation in the growth of your Company. We are keenly focused on creating value for our stakeholders. While the near-term outlook remains uncertain with volatility in the economic landscape, we will continue to focus on driving superiority, improving productivity, and prioritizing the health and well-being of our people for achieving balanced growth in context of expected challenges and headwinds. As we move into the new fiscal year, we will continue to innovate and bring superior products to consumers and sustainably grow the business.

**Chitranjan Dua**  
Chairman