

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 30th JUNE 2018					
Particulars	(1)	(2)	(3)	(4)	(5)
	Three Months Ended 30th June 2018	Preceding Three Months Ended 31st March 2018	Corresponding Three Months Ended 30th June 2017	Year Ended 30th June 2018	Previous Year Ended 30th June 2017
	(Audited) Refer Note 6 below	(Unaudited)	(Audited)	(Audited) Refer Note 6 below	(Audited)
1 Revenue from operations (Refer Note 4)	40 976	45 154	43 759	1 67 685	1 78 824
2 Other Income (Refer Note 5)	857	106	490	1 275	3 782
3 Total Income (1+2)	41 833	45 260	44 249	1 68 960	1 82 606
4 Expenses					
(a) Cost of raw and packing materials consumed	2 983	2 898	8 168	14 132	37 345
(b) Purchases of stock-in-trade (Traded goods)	12 634	13 965	11 858	53 098	43 299
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1 580	1 839	(2 019)	2 088	(2 040)
(d) Excise duty	---	---	2 999	---	5 464
(e) Employee benefits expense	3 557	2 986	1 913	11 791	10 972
(f) Finance costs	412	84	268	746	674
(g) Depreciation expense	1 173	1 145	1 351	4 229	3 835
(h) Advertising & sales promotion expenses	5 323	6 122	7 254	21 719	23 037
(i) Other expenses	8 926	5 537	6 884	26 701	22 588
Total expenses	36 588	34 576	38 656	1 34 500	1 45 174
5 Profit before tax (3-4)	5 245	10 684	5 593	34 460	37 432
6 Tax expense					
(a) Current tax	1 846	3 064	1 876	11 441	12 122
(b) Deferred tax	(63)	488	(50)	114	2
Income tax expense	1 783	3 552	1 826	11 555	12 124
7 Profit for the period (5-6)	3 462	7 132	3 767	22 905	25 308
8 Other comprehensive Income					
Other comprehensive income not to be reclassified to profit or loss:					
Re-measurement of the defined employee benefit plans	339	688	(981)	441	(1 173)
Income tax effect	(118)	(238)	340	(153)	406
Total other comprehensive Income	221	450	(641)	288	(767)
9 Total comprehensive Income for the period (7+8)	3 683	7 582	3 126	23 193	24 541
10 Paid-up equity share capital (Face Value ₹ 10 per Equity Share)	3 259	3 259	3 259	3 259	3 259
11 Reserves as per balance sheet				66 159	46 802
12 Earnings per share (Face value of ₹ 10/- per equity share) (not annualised):					
(a) Basic	10.62	21.89	11.56	70.29	77.67
(b) Diluted	10.62	21.89	11.56	70.29	77.67

See accompanying notes to the Financial Results

Segment wise Revenue, Results, Assets and Liabilities under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

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Particulars	(1)	(2)	(3)	(4)	(5)
	Three Months Ended 30th June 2018	Preceding Three Months Ended 31st March 2018	Corresponding Three Months Ended 30th June 2017	Year Ended 30th June 2018	Previous Year Ended 30th June 2017
	(Audited) Refer Note 6 below	(Unaudited)	(Audited)	(Audited) Refer Note 6 below	(Audited)
1. Segment Revenue					
- Grooming	33 730	35 301	34 096	1 33 133	1 44 065
- Oral Care	7 246	9 853	9 663	34 552	34 759
Total Income from Operations	40 976	45 154	43 759	1 67 685	1 78 824
2. Segment Results (Profit/(Loss)) before finance costs and tax					
- Grooming	5 826	8 047	3 180	29 323	30 164
- Oral Care	(1 203)	2 466	2 129	4 414	4 558
Total Segment Results	4 623	10 513	5 309	33 737	34 722
Less: Finance costs	(412)	(84)	(268)	(746)	(674)
Add/(Less): Unallocable Income net of Unallocable Expenditure	1 034	235	552	1 469	3 384
Total Profit Before Tax	5 245	10 684	5 593	34 460	37 432
3. Segment assets					
- Grooming	61 798	64 993	58 076	61 798	56 076
- Oral Care	6 504	6 899	7 138	6 504	7 138
Total Segment Assets	68 302	71 892	63 214	68 302	63 214
- Unallocated Corporate Assets	52 598	41 664	38 632	52 598	36 632
Total Assets	1 20 900	1 13 556	99 846	1 20 900	99 846
4. Segment liabilities					
- Grooming	26 974	25 397	27 581	26 974	27 581
- Oral Care	7 409	6 848	6 764	7 409	6 764
Total Segment Liabilities	34 383	32 245	34 345	34 383	34 345
- Unallocated Corporate Liabilities	17 099	15 605	15 440	17 099	15 440
Total Liabilities	51 482	47 850	49 785	51 482	49 785



Notes to Segment:

- Segments have been identified in line with the Indian Accounting Standard on Segment Reporting (Ind AS 108).
- Grooming segment produces and sells shaving system and cartridges, blades, toiletries and components. Oral Care segment produces and sells tooth brushes and oral care products.
- All assets are allocated to reportable segments other than loans, other financial assets and income and deferred tax assets. Assets used jointly by reportable segments are allocated on the basis of the revenues earned by individual reportable segments.
- All liabilities are allocated to reportable segments other than provisions, other current liabilities and current tax liabilities. Liabilities for which reportable segments are jointly liable are allocated in proportion to the segment cost ratio.


Notes :

1 Statement of Assets and Liabilities

Particulars	(₹ in Lakhs)	
	As at Year Ended 30th June 2018 (Audited)	As at Year Ended 30th June 2017 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	26 441	21 409
Capital work-in-progress	4 037	6 334
Financial assets		
(i) Loans	2 114	2 575
Deferred tax assets (Net)	1 640	1 901
Income tax assets (Net)	16 731	15 902
Other non-current assets	2 519	1 879
Total non-current assets	53 482	50 000
Current assets		
Inventories	20 015	22 238
Financial assets		
(i) Trade receivables	17 604	13 027
(ii) Cash and cash equivalents	23 515	11 402
(iii) Bank balances other than (ii) above	148	163
(iv) Loans	500	414
(v) Other financial assets	366	2 263
Other current assets	5 270	339
Total current assets	67 418	49 846
TOTAL ASSETS	1 20 900	99 846
EQUITY AND LIABILITIES		
Equity		
Equity share capital	3 259	3 259
Other equity	66 159	46 802
Total equity	69 418	50 061
Non-current liabilities		
Provisions	3 547	3 381
Total non-current liabilities	3 547	3 381
Current liabilities		
Financial liabilities		
(i) Trade payables	32 930	32 273
(ii) Other financial liabilities	1 597	2 231
Provisions	22	171
Current tax liabilities (Net)	8 388	6 809
Other current liabilities	4 998	4 920
Total current liabilities	47 935	46 404
Total liabilities	51 482	49 785
TOTAL EQUITY AND LIABILITIES	1 20 900	99 846

- The above audited financial results for the quarter and year ended June 30, 2018 have been reviewed and recommended by the Audit Committee, and approved by the Board of Directors of the Company at their Meeting held on August 23, 2018.
- The above financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- Consequent to the introduction of Goods and Services Tax (GST) with effect from 1st July, 2017, Central Excise, Value Added Tax (VAT) etc. have been subsumed into GST. In accordance with Indian Accounting Standard - 18 on Revenue and Schedule III of the Companies Act, 2013, unlike Excise Duties, levies like GST, VAT etc. are not part of Revenue. Accordingly, the figures for the period up to 30th June, 2017 are not strictly relatable to those thereafter.
- Other income for the year ended June 30, 2018 includes ₹ 638 lakhs (PY ₹ 834 lakhs) of interest on income tax refund.
- The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the relevant financial year.
- The Board of Directors at its meeting held on August 23, 2018 has recommended for the current year a final dividend of ₹ 23 per equity share (nominal value of ₹ 10 per equity share) aggregating to ₹ 7 495 lakhs subject to approval of members at the ensuing Annual General Meeting of the Company.
- Previous period figures have been regrouped and reclassified wherever necessary.

For and on behalf of the Board of Directors of
Gillette India Limited


Madhusudan Gopalan
Managing Director

Place: Mumbai
Date: 23 August, 2018

