



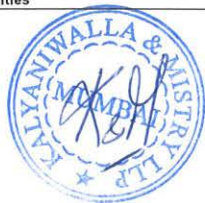
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(₹ in Lakhs)				
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2019				
Particulars	(1)	(2)	(3)	(4)
	Three Months Ended 30th September 2019	Preceding Three Months Ended 30th June 2019	Corresponding Three Months Ended 30th September 2018	Previous Year Ended 30th June 2019
	(Unaudited)	(Audited) Refer Note 4 below	(Unaudited)	(Audited)
1 Revenue from operations	46 220	46 397	45 651	1 86 165
2 Other income	168	242	380	1 360
3 Total income (1+2)	46 388	46 639	46 031	1 87 525
4 Expenses				
(a) Cost of raw and packing materials consumed	8 233	6 138	4 440	23 314
(b) Purchases of stock-in-trade (Traded goods)	15 382	13 906	15 308	60 847
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2 252)	2 998	197	(2 271)
(d) Employee benefits expense	3 274	2 607	3 205	10 830
(e) Finance costs	80	392	90	785
(f) Depreciation expense	1 219	1 269	1 134	4 770
(g) Advertising & sales promotion expenses	6 585	7 862	5 424	25 849
(h) Other expenses	5 207	9 887	6 392	29 496
Total expenses	37 728	45 059	36 190	1 53 620
5 Profit before tax (3-4)	8 660	1 580	9 841	33 905
6 Tax expense				
(a) Current tax	2 335	593	3 768	13 520
(b) Deferred tax	149	13	(462)	(1 299)
(c) Prior year tax adjustments	---	(3 608)	---	(3 608)
Income tax expense	2 484	(3 002)	3 306	8 613
7 Profit for the period (5-6)	6 176	4 582	6 535	25 292
8 Other comprehensive income				
Items that will not be reclassified to profit or loss:				
Re-measurement of the defined benefit plans	(199)	(598)	110	(796)
Income tax effect on above	50	209	(38)	278
Total other comprehensive income	(149)	(389)	72	(518)
9 Total comprehensive income for the period (7+8)	6 027	4 193	6 607	24 774
10 Paid-up equity share capital (Face Value ₹ 10 per Equity Share)	3 259	3 259	3 259	3 259
11 Other Equity				74 577
12 Earnings per share (Face value of ₹ 10/- per equity share) (not annualised):				
(a) Basic	18.95	14.07	20.06	77.62
(b) Diluted	18.95	14.07	20.06	77.62

See accompanying notes to the Financial Results

Segment wise Revenue, Results, Assets and Liabilities under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

(₹ in Lakhs)				
Particulars	(1)	(2)	(3)	(4)
	Three Months Ended 30th September 2019	Preceding Three Months Ended 30th June 2019	Corresponding Three Months Ended 30th September 2018	Previous Year Ended 30th June 2019
	(Unaudited)	(Audited) Refer Note 4 below	(Unaudited)	(Audited)
1. Segment Revenue				
- Grooming	34 332	36 127	34 336	1 45 839
- Oral Care	11 888	10 270	11 315	40 326
Total Income from Operations	46 220	46 397	45 651	1 86 165
2. Segment Results (Profit/(Loss)) before finance costs and tax:				
- Grooming	7 907	1 136	7 977	27 510
- Oral Care	868	729	1 663	5 605
Total Segment Results	8 775	1 865	9 640	33 115
Less: Finance costs	(80)	(392)	(90)	(785)
Add/(Less): Unallocable Income net of Unallocable Expenditure	(35)	107	291	1 575
Total Profit Before Tax	8 660	1 580	9 841	33 905
3. Segment assets				
- Grooming	69 802	65 599	62 784	65 599
- Oral Care	10 039	8 631	7 117	8 631
Total Segment Assets	79 841	74 230	69 901	74 230
- Unallocated Corporate Assets	58 384	46 766	59 353	46 766
Total Assets	1 38 225	1 20 996	1 29 254	1 20 996
4. Segment liabilities				
- Grooming	29 398	22 712	27 367	22 712
- Oral Care	12 004	6 378	9 808	6 378
Total Segment Liabilities	41 402	29 090	37 175	29 090
- Unallocated Corporate Liabilities	12 903	14 070	16 023	14 070
Total Liabilities	54 305	43 160	53 198	43 160



Notes to Segment:

- a. Segments have been identified in line with the Indian Accounting Standard on Segment Reporting (Ind AS 108).
- b. Grooming segment produces and sells shaving system and cartridges, blades, toiletries and components. Oral Care segment produces and sells tooth brushes and oral care products.
- c. All assets are allocated to reportable segments other than loans, other financial assets and income and deferred tax assets. Assets used jointly by reportable segments are allocated on the basis of the revenues earned by individual reportable segments.
- d. All liabilities are allocated to reportable segments other than provisions, other current liabilities and current tax liabilities. Liabilities for which reportable segments are jointly liable are allocated in proportion to the segment cost ratio.

Notes :

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 5th November, 2019 and have been subjected to a limited review by the Statutory Auditors of the Company.
- 2 The Company elected to exercise the option permitted under section 115BAA of the Income-Tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance, 2019. Accordingly the Company has recognised Provision for Income Tax for the quarter ended 30th September 2019 and re-measured its Deferred Tax Assets basis the rate prescribed in the said section. The full impact of this change has been recognised in the financial results for the quarter ended 30th September 2019.
- 3 The Company has adopted Ind AS 116 effective 1st July, 2019, using the modified retrospective method. The Company has applied the standard to its leases with cumulative impact recognised on the date of initial application (1st July 2019). Accordingly, previous period information has not been restated and is to that extent not comparable.
- 4 Previous period figures have been regrouped / reclassified wherever necessary. The figures for the preceding three months ended 30th June, 2019 are the balancing figures between the audited figures in respect of the full financial year ended 30th June, 2019 and the year to date figures upto the third quarter of that financial year.

Place: Mumbai
Date: 5 November, 2019

For and on behalf of the Board of Directors of
Gillette India Limited


Madhusudan Gopalan
Managing Director

