



Gillette India Limited
 CIN:
 L28931MH1984PLC267130
 Regd. Office
 P&G Plaza, Cardinal
 Gracias Road,
 Chakala, Andheri (E),
 Mumbai - 400099
 Tel : 91-22-2826 6000
 Fax : 91-22-2826 7337
 Website: in.pg.com

(₹ in Lakhs)				
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2020				
Particulars	(1)	(2)	(3)	(4)
	Three Months Ended 30th September 2020	Preceding Three Months Ended 30th June 2020	Corresponding Three Months Ended 30th September 2019	Previous Year Ended 30th June 2020
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1 Revenue from operations	51 640	35 098	46 220	1 67 906
2 Other income	350	176	168	1 142
3 Total income (1+2)	51 990	35 274	46 388	1 69 048
4 Expenses				
(a) Cost of raw and packing materials consumed	9 976	1 773	7 967	22 156
(b) Purchases of stock-in-trade (Traded goods)	12 846	11 302	15 382	56 528
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	3 015	3 462	(2 252)	(2 503)
(d) Employee benefits expense	3 669	2 928	3 274	11 918
(e) Finance costs	25	239	80	544
(f) Depreciation expense	1 337	1 341	1 219	5 105
(g) Advertising & sales promotion expenses	4 392	1 281	6 585	20 359
(h) Other expenses	4 502	6 278	5473	23 544
Total expenses	39 762	28 604	37 728	1 37 651
5 Profit before tax (3-4)	12 228	6 670	8 660	31 397
6 Tax expense				
(a) Current tax	3 007	1 718	2 335	8 243
(b) Deferred tax	(86)	446	149	953
(c) Prior year tax adjustments	(222)	9	---	(817)
Income tax expense	2 699	2 173	2 484	8 379
7 Profit for the period (5-6)	9 529	4 497	6 176	23 018
8 Other comprehensive income				
Items that will not be reclassified to profit or loss:				
Re- measurement of the defined benefit plans	(40)	(38)	(199)	(160)
Income tax effect on above	10	9	50	40
Total other comprehensive income	(30)	(29)	(149)	(120)
9 Total comprehensive income for the period (7+8)	9 499	4 468	6 027	22 898
10 Paid-up equity share capital (Face Value ₹ 10 per Equity Share)	3 259	3 259	3 259	3 259
11 Other Equity				87 869
12 Earnings per share (Face value of ₹ 10/- per equity share) (not annualised):				
(a) Basic	29.24	13.80	18.95	70.64
(b) Diluted	29.24	13.80	18.95	70.64
See accompanying notes to the Financial Results				

Segment wise Revenue, Results, Assets and Liabilities under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

(₹ in Lakhs)

Particulars	(1)	(2)	(3)	(4)
	Three Months Ended 30th September 2020	Preceding Three Months Ended 30th June 2020	Corresponding Three Months Ended 30th September 2019	Previous Year Ended 30th June 2020
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1. Segment Revenue				
- Grooming	39 550	28 517	34 332	1 28 356
- Oral Care	12 090	6 581	11 888	39 550
Total Income from Operations	51 640	35 098	46 220	1 67 906
2. Segment Results (Profit/(Loss)) before finance costs and tax				
- Grooming	9 795	4 934	7 907	26 267
- Oral Care	2 268	1 635	868	4 265
Total Segment Results	12 063	6 569	8 775	30 532
Less: Finance costs	(25)	(239)	(80)	(544)
Add/(Less): Unallocable Income net of Unallocable Expenditure	190	340	(35)	1 409
Total Profit Before Tax	12 228	6 670	8 660	31 397
3. Segment assets				
- Grooming	70 594	69 144	69 802	69 144
- Oral Care	9 442	9 572	10 039	9 572
Total Segment Assets	80 036	78 716	79 841	78 716
- Unallocated Corporate Assets	72 487	56 466	58 384	56 466
Total Assets	1 52 523	1 35 182	1 38 225	1 35 182
4. Segment liabilities				
- Grooming	29 239	22 489	29 398	22 489
- Oral Care	8 918	7 382	12 004	7 382
Total Segment Liabilities	38 157	29 871	41 402	29 871
- Unallocated Corporate Liabilities	13 703	14 183	12 903	14 183
Total Liabilities	51 860	44 054	54 305	44 054

Notes to Segment:

- Segments have been identified in line with the Indian Accounting Standard on Segment Reporting (Ind AS 108).
- Grooming segment produces and sells shaving system and cartridges, blades, toiletries and components. Oral Care segment produces and sells tooth brushes and oral care products.
- All assets are allocated to reportable segments other than loans, other financial assets and income and deferred tax assets. Assets used jointly by reportable segments are allocated on the basis of the revenues earned by individual reportable segments.
- All liabilities are allocated to reportable segments other than provisions, other current liabilities and current tax liabilities. Liabilities for which reportable segments are jointly liable are allocated in proportion to the segment cost ratio.

Notes :

- 1 The above unaudited financial results for the quarter ended September 30, 2020 have been reviewed and recommended by the Audit Committee, and approved by the Board of Directors of the Company at their Meeting held on November 10, 2020.
- 2 The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
- 3 As a result of the nationwide lockdown imposed by the Government of India in view of the Covid-19 pandemic, the operations of the Company were temporarily disrupted at its manufacturing, warehouse and distribution locations from second half of March 2020. The operations have gradually resumed in a phased manner in line with the Government directives issued from time to time. The Company's Management has evaluated the impact of this pandemic on its business operations and financial position and based on such review, there is no significant impact on the Company's assets, capital and financial resources, profitability parameters or liquidity positions as at September 30, 2020. The Management does not envisage any impact on the going concern assumption in the foreseeable future. However, the impact assessment of COVID-19 will be a continuing process given the uncertainties associated with its nature and duration.
- 4 Previous period figures have been regrouped / reclassified wherever necessary. The figures for the preceding three months ended 30th June, 2020 are the balancing figures between the audited figures in respect of the full financial year ended 30th June, 2020 and the year to date figures upto the third quarter of that financial year.

**For and on behalf of the Board of Directors of
Gillette India Limited**

**Place: Mumbai
Date: November 10, 2020**

**Madhusudan Gopalan
Managing Director**