

"We delivered solid results in our first quarter of fiscal 2022 in a challenging cost and operating environment. These results keep us on track to deliver our top-line, bottom-line and cash targets for the fiscal year."

DAVID TAYLOR - P&G CHAIRMAN OF THE BOARD, PRESIDENT & CEO

As the world addresses COVID-19 together, P&G is committed to:



Protecting P&G People

Ensuring the health, safety and well-being of P&G people around the world



Serving Consumers

Maximizing availability of products that help people & their families with health, hygiene and cleaning needs



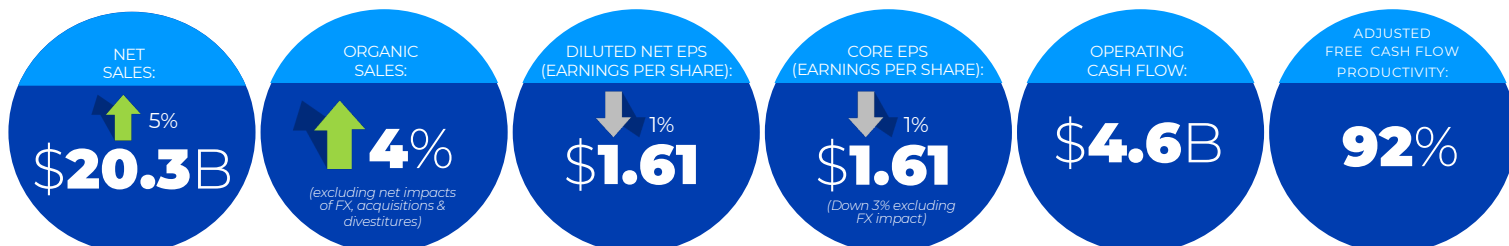
Supporting Communities

Providing cash, product and support to help society overcome the unprecedented challenges of this period

Our strategic choices are the foundation for balanced top- and bottom-line growth. We believe they position P&G well to serve consumers' heightened needs and changing behaviors.



Q1 FY 2022 by the Numbers:



Q1 FY 2022 Organic Sales:

Growth was broad-based: ↑ 4%
Driven by: Volume +2%, Pricing +1%, Mix +1%



Q1 FY'22: ↑ 4%
2-year stack*: ↑ 20%



Q1 FY'22: in-line with prior year**
2-year stack*: ↑ 12%

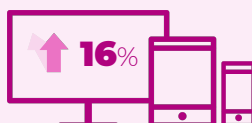
Growth in 9 of 10 global categories



FOCUS MARKETS UP 4%

ENTERPRISE MARKETS UP 5%

E-Commerce



Consumers are choosing P&G brands

Global aggregate market share ↑ 50 bps

U.S. all-outlet value share continued to grow to 34% (for Q1)

36 Of our top 50 category/country combinations held or grew share for Q1

Global share and US AOS P3M through August 2021

See <https://www.pginvestor.com/event> for P&G's full Q1 2022 earnings release (issued October 19, 2021), the associated webcast presentation, definitions of non-GAAP measures and reconciliation to the most closely related GAAP measure, as well as cautionary information on forward-looking statements, which are based on current assumptions and subject to risks and uncertainties that may cause actual results to differ materially.

*On a stacked basis, which shows the sales growth of Q1 FY'22 and Q1 FY'21 added together
**Due partially to a very strong base period & intra-quarter softness in Beauty market growth.

\$PG #Earnings