

**Assurance Statement related to
GHG Inventory for Fiscal Year 2017-2018
prepared for P&G US Business Services Company**

Terms of Engagement

This Assurance Statement has been prepared for P&G US Business Services Company (P&G USBSC).

Lloyd's Register Quality Assurance, Inc. (LRQA) was commissioned by P&G USBSC to assure Procter and Gamble Company's (P&G's) GHG Emissions Inventory for Fiscal Year 2017-2018, covering the period of July 1, 2017 to June 30, 2018 (hereafter referred to as "the Report").

The Report relates to direct (Scope 1) GHG emissions and energy indirect (Scope 2) GHG emissions.

The following GHG emissions were excluded from P&G's GHG Emissions Inventory on the basis of their de minimis contribution to the total direct GHG emissions: emissions from non-manufacturing distribution centers that are within P&G's operational control and have a total square footage less than 1,000,000 square feet; emissions from refrigeration, heating, ventilation and air conditioning (HVAC) systems; and emissions from fire suppression equipment.

Management Responsibility

P&G's management was responsible for preparing the Report and for maintaining effective internal controls over the data and information disclosed. LRQA's responsibility was to carry out an assurance engagement on the Report in accordance with our contract with P&G USBSC. Ultimately, the Report has been approved by, and remains the responsibility of P&G.

LRQA's Approach

Our verification has been conducted in accordance with ISO 14064-3:2006, *Specification with guidance for validation and verification of greenhouse gas assertions* to provide assurance that GHG data as presented in the Report have been prepared in conformance with the World Resources Institute / World Business Counsel for Sustainable Development (WRI/WBCSD) GHG Protocol and the P&G Greenhouse Gas Inventory Management Plan.

To form our conclusions the assurance engagement was undertaken as a sampling exercise and covered the following activities:

- reviewed the processes for the management of data and information related to the control of GHG emissions data and records;
- reviewed data sources, including raw data, internal reports and calculation data; and
- verified the GHG emissions data and records at an aggregated level for the fiscal year 2017-2018.

Level of Assurance & Materiality

The opinion expressed in this Assurance Statement has been formed on the basis of a limited level of assurance and at a materiality of the professional judgment of the Verifier.



LRQA's Opinion

Based on LRQA's approach nothing has come to our attention that would cause us to believe that the total direct GHG emissions and energy indirect GHG emissions disclosed in the Report, as summarized in Table 1 below, are not materially correct and the Inventory has not been prepared in accordance with the WRI/WBCSD GHG Protocol, Revised Edition, and P&G's GHG internal Inventory Management Plan.

LRQA's Recommendations

Observations, including areas for potential improvement, were provided in a report to P&G's management. These observations do not affect the opinions expressed in this assurance statement.

Signed

Dated: October 18, 2018

A handwritten signature in black ink, appearing to read 'Marisol Bacong'.

Marisol Bacong
LRQA Lead Verifier
On behalf of Lloyd's Register Quality Assurance, Inc.,
1330 Enclave Parkway, Suite 200,
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LRQA reference number: UQA00000438



Table 1. Summary of P&G, GHG Emissions Inventory, Fiscal Year 2017-2018

Scope of GHG emissions	Tonnes CO ₂ e
Scope 1 GHG emissions	2,137,895
Scope 2 GHG emissions (Location-based)	2,598,621
Scope 2 GHG emissions (Market-based)	2,159,699
Biogenic Emissions	67,709
Note 1: Scope 2, Location-based and Scope 2, Market-based are defined in the GHG Protocol Scope 2 Guidance, 2015	

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Due to inherent limitations in any internal control, it is possible that fraud, error, or non-compliance with laws and regulations may occur and not be detected. Further, the verification was not designed to detect all weakness or errors in internal controls so far as they relate to the requirements set out above as the verification has not been performed continuously throughout the period and the verification carried out on the relevant internal controls were on a test basis. Any projection of the evaluation of control to future periods is subject to the risk that the processes may become inadequate because of changes in conditions, or that the degree of compliance with them may deteriorate.

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