

COVID-19 Repayment Assistance Program for **Business Accounts**

The purpose of the **407 ETR COVID-19 Repayment Assistance Program (the “Program”)** is to assist qualifying customers and businesses, who are currently experiencing financial constraints related to the COVID-19 Pandemic, with relief through debt repayment solutions.

PROGRAM DETAILS:

Upon admission to the Program, any applicable plate denial will be lifted upon payment receipt of 25% of your outstanding balance, at the discretion of 407 ETR. While you are enrolled in the Repayment Assistance Program, any interest on your unpaid balance will be suspended. Repayment terms will be agreed upon based on your balance owing and ability to pay. Repayment plans are not to exceed 12 months. If plate denial is not applicable in your situation, the 25% payment will not apply.

If your application to the Program is unsuccessful, your obligations, responsibilities, liability and status in respect of your said account will remain unchanged.

ELIGIBILITY:

You are eligible to participate in the Program only if, on the date of your application, you meet the following criteria:

- you are a 407 ETR business account holder;
- due to COVID-19, your business' current financial situation does not enable you to pay your 407 ETR account in full, and you are otherwise unable to secure alternate means to pay your account;
- you have not been in default of any other 407 ETR financial hardship programs.

HOW TO APPLY:

Please complete and submit the application below to businesscollections@407etr.com. Our goal is to respond within 5 business days, however, response times may vary depending on the number of applications received.

GENERAL TERMS:

Your admission into, and participation in the COVID-19 Repayment Assistance Program is at the sole discretion of 407 ETR. 407 ETR may, in its sole discretion and at any time, amend the terms of the Program, and/or terminate the Program. You specifically acknowledge that your debt to 407 ETR shall remain due and outstanding until paid and discharged in full pursuant to the Program or otherwise. You hereby agree to indemnify and hold harmless 407 ETR and its respective directors, officers, employees, agents, successors and assigns from and against any and all claims, losses and liabilities whatsoever arising out of or in connection with the Program, and you hereby release and forever discharge same from any and all related actions, causes of actions, claims and demands. You represent that all information provided by you on and/or with your application is complete, accurate and true in every respect. The laws in force in Ontario shall apply to the Program and all matters relating to it, and the courts of Ontario shall have exclusive jurisdiction over all such matters. You declare that you have read and understood the contents of this document and agree to be bound by the same.

Applicant Name: _____ Date: _____

Name of Business: _____

COVID-19 Repayment Assistance Program for **Business Accounts** Application

If you currently have a 407 ETR Collections Specialist assigned to your account, they will be in contact within 5 business days of submitting the completed form. If you do not have a Collections Specialist assigned to your account, and would like to apply for financial assistance through the Business Repayment Assistance Program, a collections specialist will be in contact within 5 business days after you have submitted the completed form.

Please complete all fields in order for us to review your application.

Company name: _____

Company address: _____

Name of applicant: _____

Job role: (ex. Owner) _____

Applicant phone number: _____

Applicant email address: _____

407 ETR account number: _____

Please provide a brief description of your current financial situation as a result of COVID-19:

Thank you. Please email your completed form to businesscollections@407etr.com. Our goal is to respond within 5 business days, however, response times may vary depending on the number of applications received.