

Fact Sheet

Fast Facts

- Corporate headquarters: San Francisco, CA*
- Corporate Stock Ticker – Nasdaq: HAPN*
- Happen Bank headquarters: Lehi, UT
- \$100B+ loans funded since 2007
- Offices in Boston, MA and New York, NY
- 5M+ borrowers served since 2007
- Headcount of 1,000+ people
- Net Promoter Score (NPS): 83

About Happen Bank

- Happen Bank — formerly LendingClub Bank— is a digital bank built for the Motivated Middle: high-FICO, high-income, digitally savvy consumers actively managing their financial lives. Our difference? We make it easy for them to access award-winning products that help them keep more of what they earn and earn more on what they save. Our products are aligned by design to reward our five million plus members when they take positive financial steps like saving regularly or making loan payments on time.
- Our success is fueled by our advanced credit underwriting, a proprietary technology platform engineered for innovation, and a marketplace bank model that drives value for members, loan investors, and shareholders alike. The result is affordable credit, meaningful value, and a trusted banking relationship — delivered consistently and profitably at scale.
- Since launching in 2007, the company has helped redefine consumer finance — evolving from a category-defining online lender into a full-service digital marketplace bank that integrates lending, banking, and data-driven experiences into one seamless platform.
- In 2021, the company became the first U.S. fintech to acquire a bank, establishing its nationally chartered banking subsidiary and accelerating its transformation into a diversified digital bank serving customers' full financial journey.*
- For more information about Happen Bank, visit <https://www.happen.com/>

* Reflects Happen, Inc., the parent company of Happen Bank, National Association.

Our Products*

LENDING PRODUCTS



Personal Loans

Unsecured loans of \$1K to \$75K with 2, 3, 4, 5, or 7-year terms. Loans feature fixed rates and fixed monthly payments, no prepayment penalties, and no penalty interest rates. Most borrowers who use a personal loan to consolidate debt and opt to pay creditors directly through Happen Bank receive an APR discount.



Auto Refinance

Loans from \$4K to \$85K with 24- to 84-month terms that help borrowers save thousands of dollars on their car loan, often by eliminating hidden dealer markups. Applying online is simple, takes only a few minutes, and borrowers can do it all on their phone, laptop, or tablet from the comfort of their home.



Point of Sale Financing

Loans ranging from \$500 to \$65K, with flexible terms from 24 to 144 months. These loans help members afford life's important choices, like fertility treatments, dental procedures, home improvement projects, and more. All loans offer fixed interest rates and predictable monthly payments, with no prepayment penalties or penalty interest rates. Loan proceeds are paid directly to the provider.



Business Loans

Small business loans are provided through SBA 7(a) and 504 loans products for loans from \$250K to \$10M+ with more flexible structures, terms up to 25 years and higher loan advance rates than traditional conventional loans. A partnership program with nonprofit Accion Opportunity Fund connects small businesses to loans from \$5K to \$250K, with 1- to 5-year terms and no prepayment penalties.

BANKING PRODUCTS



LevelUp Checking

An award-winning checking account with no minimum balance requirement, no account fees, ATM rebates, and 1% interest with balances of \$2,500 or more. Members with direct deposit unlock 1% cash back on qualifying gas, grocery, and pharmacy purchases. Members with a Happen Bank personal loan earn 2% cash back for on-time loan payments made through their LevelUp Checking account.



LevelUp Savings

An award-winning high-yield savings account with no minimum to open, no minimum balance, no account fees, and free transfers. Members who deposit at least \$250 per month to their account have an opportunity to earn a LevelUp Rate (APY), our highest offered savings rate.



Certificates of Deposit

Certificates of deposit (CDs) at competitive rates with terms from 6 to 60 months. Easily manage and track CD maturities through our fully-digital mobile app experience.

Marketplace Bank: The Best of Both Worlds

Our digital marketplace bank model drives advantages versus both banks and fintechs.

		Happen BANK	Fintechs	Banks
Economics	Ability to efficiently serve a broad range of customers	✓	✓	✗
	Capital-light, high-ROE marketplace earnings stream	✓	✓	✗
	Profitable earnings via loan portfolio	✓	✗	✓
	Lower-cost deposit funding	✓	✗	✓
Scale & Scalability	National digital-first consumer footprint	✓	✓	✗
	Vast data advantage from serving millions of personal loan customers	✓	✗	✗
	Unencumbered by high-cost branches or legacy systems	✓	✓	✗
	Bank balance sheet growth	✓	✗	✓
Resiliency	Recurring revenue stream	✓	✗	✓
	Stability of funding	✓	✗	✓
	Clear and consistent regulatory framework	✓	✗	✓